

DEFIANCE ROTARY FOUNDATION

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES

AS OF JUNE 30, 2017

	JUNE 30, 2017			JUNE 30, 2016
	GENERAL FUND	CORVETTE FUND	GRAND TOTAL	GRAND TOTAL
ASSETS				
CASH IN CHECKING	8,266	2,973	11,239	11,946
MUTUAL FUNDS	331,698	-	331,698	301,850
TOTAL ASSETS	339,964	2,973	342,937	313,796
LIABILITIES AND FUND BALANCES				
LIABILITIES	-	-	-	-
FUND BALANCES:				
ENDOWED PORTION	145,034	-	145,034	144,092
NON-ENDOWED PORTION	194,930	2,973	197,903	169,704
TOTAL FUND BALANCES	339,964	2,973	342,937	313,796
TOTAL LIABILITIES AND FUND BALANCES	339,964	2,973	342,937	313,796

NOTE: ENDOWED PORTION OF FUND BALANCE REPRESENTS GIFTS FROM MEMBERS AND NON MEMBERS THAT ARE TO BE MAINTAINED IN PERPETUITY. ONLY EARNINGS ON THE ENDOWED PORTION MAY BE EXPENDED.

NON ENDOWED PORTION REPRESENTS THE BALANCE OF THE FUNDS AND IS AVAILABLE FOR EXPENDITURE. OF THIS AMOUNT, \$30,000.00 HAS BEEN DESIGNATED FOR FUTURE MAJOR PROJECTS TO BE RECOMMENDED BY THE ROTARY CLUB AND AS APPROVED BY THE DEFIANCE ROTARY FOUNDATION.

DEFIANCE ROTARY FOUNDATION BEGAN OPERATION ON JULY 1, 1996.

TRUSTEES FOR THE YEAR ENDED JUNE 30, 2017

PRESIDENT	DARLINE CLEMENS
VICE PRESIDENT	TRINA BUETTNER
SECRETARY	DALE HESS
TREASURER	TERRY MELTON
TRUSTEE	CARRIE WETSTEIN

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DEFIANCE ROTARY FOUNDATION

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 2017

	JUNE 30, 2017			JUNE 30, 2016
	GENERAL FUND	CORVETTE FUND	GRAND TOTAL	GRAND TOTAL
RECEIPTS :				
ENDOWED GIFTS:				
FROM MEMBERS:				
FRIENDS OF FOUNDATION	100	-	100	100
OTHER MEMBER GIFTS	843	-	843	436
MEMORIALS	-	-	-	200
FROM ROTARY CLUB - MEMORIALS	-	-	-	-
	<u>943</u>	<u>-</u>	<u>943</u>	<u>736</u>
NON-ENDOWED GIFTS:				
GIFTS FROM ROTARY CLUB:				
50 - 50 PROCEEDS	966	-	966	1,147
FINES	2,877	-	2,877	3,727
FOR ROTARY INTERNATIONAL	1,975	-	1,975	2,090
FOR FOOD PANTRIES	2,454	-	2,454	2,478
FOR NEIGHBORS IN NEED	308	-	308	214
GENERAL GIFT	5,015	-	5,015	8,339
FOR POLIO PLUS	-	-	-	1,060
FROM MEMBERS - FOR POLIO PLUS	-	-	-	250
	<u>13,595</u>	<u>-</u>	<u>13,595</u>	<u>19,305</u>
TOTAL GIFTS RECEIVED	<u>14,538</u>	<u>-</u>	<u>14,538</u>	<u>20,041</u>
PROJECTS:				
PROCEEDS FROM SALE OF WALKWAY PAVERS	8,335	-	8,335	-
COST OF WALKWAY PAVERS	<u>7,069</u>	<u>-</u>	<u>7,069</u>	<u>-</u>
PROJECT NET INCOME	<u>1,266</u>	<u>-</u>	<u>1,266</u>	<u>-</u>
NET PROCEEDS FROM CORVETTE RAFFLE	-	59,035	59,035	53,950
INCREASE (DECREASE) IN VALUE OF INVESTMENT	<u>29,849</u>	<u>-</u>	<u>29,849</u>	<u>(3,381)</u>
TOTAL RECEIPTS	<u>45,653</u>	<u>59,035</u>	<u>104,688</u>	<u>70,610</u>
DISBURSEMENTS :				
GRANTS PAID	75,325	-	75,325	83,537
PAPER SUPPLIES, BROCHURES, POSTAGE, MEETINGS	122	-	122	128
STATE OF OHIO ANNUAL FEE	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
TOTAL DISBURSEMENTS	<u>75,547</u>	<u>-</u>	<u>75,547</u>	<u>83,765</u>
EXCESS OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(29,894)	59,035	29,141	(13,155)
FUND BALANCES AT BEGINNING OF YEAR	311,858	1,938	313,796	326,951
FUND TRANSFERS	<u>58,000</u>	<u>(58,000)</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>339,964</u>	<u>2,973</u>	<u>342,937</u>	<u>313,796</u>

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