

DEFIANCE ROTARY FOUNDATION
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
AS OF JUNE 30, 2018

| | <u>JUNE 30, 2018</u> | | | <u>JUNE 30, 2017</u> |
|--|-------------------------|--------------------------|------------------------|------------------------|
| | <u>GENERAL FUND</u> | <u>CORVETTE FUND</u> | <u>GRAND TOTAL</u> | <u>GRAND TOTAL</u> |
| ASSETS | | | | |
| CASH IN CHECKING | 4,286 | 1,260 | 5,546 | -A - 8,989 |
| MUTUAL FUNDS | 330,171 | - | 330,171 | 331,698 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL ASSETS | <u>334,457</u> | <u>1,260</u> | <u>335,717</u> | <u>340,687</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| LIABILITIES | <hr/> - | <hr/> - | <hr/> - | <hr/> - |
| FUND BALANCES: | | | | |
| ENDOWED PORTION | 145,689 | - | 145,689 | 145,034 |
| NON-ENDOWED PORTION | <hr/> 188,768 | <hr/> 1,260 | <hr/> 190,028 | -A - <hr/> 195,653 |
| TOTAL FUND BALANCES | <hr/> 334,457 | <hr/> 1,260 | <hr/> 335,717 | <hr/> 340,687 |
| TOTAL LIABILITIES AND FUND BALANCES | <u>334,457</u> | <u>1,260</u> | <u>335,717</u> | <u>340,687</u> |

NOTE: ENDOWED PORTION OF FUND BALANCE REPRESENTS GIFTS FROM MEMBERS AND NON MEMBERS THAT ARE TO BE MAINTAINED IN PERPETUITY. ONLY EARNINGS ON THE ENDOWED PORTION MAY BE EXPENDED.

NON ENDOWED PORTION REPRESENTS THE BALANCE OF THE FUNDS AND IS AVAILABLE FOR EXPENDITURE. OF THIS AMOUNT, \$30,000.00 HAS BEEN DESIGNATED FOR FUTURE MAJOR PROJECTS TO BE RECOMMENDED BY THE ROTARY CLUB AND AS APPROVED BY THE DEFIANCE ROTARY FOUNDATION.

DEFIANCE ROTARY FOUNDATION BEGAN OPERATION ON JULY 1, 1996.

TRUSTEES FOR THE YEAR ENDED JUNE 30, 2018

| | |
|----------------|-----------------|
| PRESIDENT | TRINA BUETTNER |
| VICE PRESIDENT | CARRIE WETSTEIN |
| SECRETARY | DALE HESS |
| TREASURER | TERRY MELTON |
| TRUSTEE | MIKE ADAMS |

-A - THIS BALANCE IS \$2,250.00 LESS THAN PREVIOUSLY REPORTED. 6/30/17 RAFFLE RECEIPTS WERE OVERSTATED.

TURN OVER FOR PAGE 2

DEFIANCE ROTARY FOUNDATION

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 2018

RECEIPTS :

ENDOWED GIFTS:

FROM MEMBERS:

| JUNE 30, 2018 | | | JUNE 30, 2017 |
|-----------------|------------------|----------------|----------------|
| GENERAL FUND | CORVETTE FUND | GRAND TOTAL | GRAND TOTAL |

| | | | | |
|---|---------------|---------------|---------------|----------------|
| FRIENDS OF FOUNDATION | 100 | - | 100 | 100 |
| OTHER MEMBER GIFTS | 554 | - | 554 | 843 |
| MEMORIALS | - | - | - | - |
| FROM ROTARY CLUB - MEMORIALS | - | - | - | - |
| | <u>654</u> | <u>-</u> | <u>654</u> | <u>943</u> |
| NON-ENDOWED GIFTS: | | | | |
| GIFTS FROM ROTARY CLUB: | | | | |
| 50 - 50 PROCEEDS | 1,061 | - | 1,061 | 966 |
| FINES | 3,097 | - | 3,097 | 2,877 |
| FOR ROTARY INTERNATIONAL | 1,950 | - | 1,950 | 1,975 |
| FOR FOOD PANTRIES | 2,428 | - | 2,428 | 2,454 |
| FOR NEIGHBORS IN NEED | 255 | - | 255 | 308 |
| GENERAL GIFT | 3,000 | - | 3,000 | 5,015 |
| FOR POLIO PLUS | - | - | - | - |
| FROM MEMBERS - FOR POLIO PLUS | - | - | - | - |
| | <u>11,791</u> | <u>-</u> | <u>11,791</u> | <u>13,595</u> |
| TOTAL GIFTS RECEIVED | <u>12,445</u> | <u>-</u> | <u>12,445</u> | <u>14,538</u> |
| PROJECTS: | | | | |
| PROCEEDS FROM SALE OF WALKWAY PAVERS | - | - | - | 8,335 |
| COST OF WALKWAY PAVERS | <u>512</u> | <u>-</u> | <u>512</u> | <u>7,069</u> |
| PROJECT NET INCOME (LOSS) | <u>(512)</u> | <u>-</u> | <u>(512)</u> | <u>1,266</u> |
| NET PROCEEDS FROM CORVETTE RAFFLE | - | 46,537 | 46,537 | - A 56,784 |
| INCREASE (DECREASE) IN VALUE OF INVESTMENT | <u>18,474</u> | <u>-</u> | <u>18,474</u> | <u>29,849</u> |
| TOTAL RECEIPTS | <u>30,407</u> | <u>46,537</u> | <u>76,944</u> | <u>102,437</u> |
| DISBURSEMENTS : | | | | |
| GRANTS PAID | 81,692 | - | 81,692 | 75,325 |
| PAPER SUPPLIES, BROCHURES, POSTAGE, MEETINGS | 122 | - | 122 | 121 |
| STATE OF OHIO ANNUAL FEE | <u>100</u> | <u>-</u> | <u>100</u> | <u>100</u> |
| TOTAL DISBURSEMENTS | <u>81,914</u> | <u>-</u> | <u>81,914</u> | <u>75,546</u> |

| | | | | |
|---|----------|----------|---------|---------------|
| | | | | |
| EXCESS OF RECEIPTS OVER (UNDER) DISBURSEMENT | (51,507) | 46,537 | (4,970) | 26,891 |
| FUND BALANCES AT BEGINNING OF YEAR | 339,964 | 723 | 340,687 | 313,796 |
| FUND TRANSFERS | 46,000 | (46,000) | - | - |
| FUND BALANCES AT END OF YEAR | 334,457 | 1,260 | 335,717 | - A - 340,687 |

- A - THIS BALANCE IS \$2,250.00 LESS THAN PREVIOUSLY REPORTED. 6/30/17 RAFFLE RECEIPTS WERE OVERSTATED.

TURN OVER FOR PAGE 1