

ROTARY CLUB OF CROWS NEST INC

FINANCIAL ACCOUNTS

FOR THE PERIOD

1 JULY 2014 TO 30 JUNE 2015

ROTARY CLUB OF CROWS NEST INC

STATEMENT BY DIRECTORS

FOR THE YEAR ENDING 30TH JUNE 2015

In the opinion of the Directors the accompanying accounts:

Present fairly the financial position of the Rotary Club of Crows Nest Inc as at 30 June 2015 and the results of the club for the year ended on that date in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements.

2. At the date of this statement there are reasonable grounds to believe that the Club will be able to pay its debts as and when they fall due.

3. The accounts give a true and fair view of all income and expenditure with respect to fundraising appeals.

4. The Balance Sheet gives a true and fair view of the state of affairs of the Club with respect to fund raising appeals

5. The provisions of the Act, the regulations under the Act and the conditions attached to the fundraising authority have been complied with by the Club.

6. The internal controls exercised by the Club are appropriate and effective in accounting for all income received

Signed

Director

DATE ___/___/___

Director

DATE ___/___/___

Rotary Club of Crows Nest

Balance Sheet

As of 30 June 2015

Assets

Current Assets

Project Account 7700	\$35,200.86
Binxian Primary Schools 4542	\$5,416.51
Thailand Project 0732	\$23.86
Power Saver 5400	\$23,341.88
Power Saver 5401	\$2,567.30
Marquee	\$1,333.60
Trailer	\$2,281.50

Total Current Assets \$70,165.51

Total Assets \$70,165.51

Liabilities

Funds Held For Binxian Schools \$5,416.51

Total Liabilities \$5,416.51

Net Assets \$64,749.00

Equity

Current Year Surplus Deficit \$17,553.38

Accumulated profit to 30 June 2014 \$47,195.62

Total Equity \$64,749.00

Rotary Club of Crows Nest

Profit & Loss Statement

July 2014 through June 2015

Income	
Subscriptions	\$4,930.00
Donations	\$5,364.50
Weekly Meeting Income	\$7,347.50
Fines	\$25.80
Bottle Guessing Comp	\$0.00
Other General Income	\$3,915.00
BBQ Takings	\$50,771.45
Trifecta Sales	\$15,745.00
Trifecta Sales Members	\$2,845.80
Bank Interest	\$150.26
Entertainment Book Sales	\$0.00
Member shirt sales	\$635.00
Total Income	<u>\$91,730.31</u>
Cost of Sales	
Sausages	\$12,353.15
BBQ Other Supplies	\$6,244.34
Trifecta Printing	\$4,659.00
Trifecta Prize Payment	\$1,000.00
Member Shirt Purchase	\$1,083.48
Total Cost of Sales	<u>\$25,339.97</u>
Gross Profit	<u>\$66,390.34</u>
Expenses	
RYLA	\$1,630.00
RYPEN District 9685	\$810.00
Group Study Exchange Expenses	\$137.50
Donations	\$31,874.00
Domain Registration	\$249.00
Other Expenses	\$119.85
Bank Charges	\$392.00
Catering & Room Hire	\$4,885.00
Rotary Down Under	\$838.21
District 9680 Semi Annual Fees	\$2,227.00
R.I. semi annual fees	\$3,402.32
Card Jackpot	\$500.00
Account lodgement fee	\$0.00
Postage	\$601.30
Asset Purchases	\$583.88
Depreciation (Trailer & Marquee)	\$586.90
Total Expenses	<u>\$48,836.96</u>
Operating Profit	<u>\$17,553.38</u>
Other Income	
Net Surplus / (Deficit)	<u>\$17,553.38</u>

Rotary Club of Crows Nest

Donations

01/07/2014 to 30/06/2015

Donations Received		
20-10-2014	BBQ Donation Tin	\$293.00
17-11-2014	Howard Sullivan (Dili Christmas Party)	\$500.00
18-11-2014	Michael Stackpool (Dili Christmas Party)	\$1,500.00
29-12-2014	BBQ Donation Tin	\$301.00
19-01-2015	Rotary Foundation Bottle	\$139.00
23-02-2015	BBQ Donation Tin	\$255.50
30-03-2015	BBQ Donation Tin	\$154.00
18-05-2015	BBQ Donation Tin	\$222.00
25-05-2015	IGA community Chest	\$2,000.00
Total Donations Received		\$5,364.50
Donations Made		
7-08-2014	Internet TransferPhoenix House	\$420.00
29-10-2014	RAWCS – Overseas Aid Fund	\$2,334.00
7-11-2014	RAWCS – Overseas Aid Fund	\$3,000.00
25-11-2014	Dili Orphans Christmas Party	\$2,900.00
19-01-2015	St Genevieve Tanzania	\$1,520.00
18-03-2015	Muna Sponsorship	\$250.00
15-05-2015	Rotary Ride Around Australia Against Malaria	\$200.00
15-05-2015	Nepal Earthquake Appeal	\$250.00
19-05-2015	Food Vouchers for Naremburn School	\$2,000.00
21-05-2015	Butterfly Foundation	\$1,500.00
21-05-2015	Destiny Rescue	\$1,500.00
22-05-2015	ROMAC	\$4,000.00
25-05-2015	McGrath Foundation	\$1,500.00
26-05-2015	AFAP	\$5,000.00
26-05-2015	RAWCS – Overseas Aid Fund	\$500.00
29-05-2015	TAFD	\$1,500.00
3-06-2015	Phoenix House	\$2,000.00
23-06-2015	Operation Cleft	\$1,500.00
Total Donations Made		\$31,874.00