# OFFICIAL JOURNAL OF THE ROTARY CLUB OF NORTH SYDNEY

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(Please Note: No meeting on the last Thursday of each month). ISSUE NO 4013 Thursday 14th November 2019



#### **Board Members for Rotary year 2019-2020**

President: Lily Clarke Secretary: Tony d'Arbon Treasurer: Doug Garner Administration: Ross Waugh Youth Counsellor: David Field Community Service, Membership & Public Relations: Jenny Thomas International Service: Samantha Lee & JiJi Lee, Youth Service: Peter Lulic Vocational Service & Speaker Program: Geoff Pritchard District Conference/Verification Officer & Project 90+: Denis Booth Rotary Foundation: John Taylor Bulletin Editor: Mal Sharpe

#### President's Message:

Understanding and maintaining an interest in Superannuation is important.

#### Our Guest Speaker this week was Pauline Vamos

Pauline Vamos, a veteran of 30 years in the Finance Industry, spoke to us on the current situation regarding Superannuation in Australia. With her background, Pauline was able to explain the advantages we have in the compulsory employer contribution and the various pluses and minuses there are in staying in the superannuation game after retiring. She told us that there is no simple answer to the question, which is the best way to invest in super, with Industry and Retail and even Self Managed Funds each having benefits. Five per cent of customers have selfmanaged funds which comprise thirty per cent of the total Super funds held in Australia. The average administration fee is about 1 per cent of the sum invested, but there are additional costs involved over the course of the fund.

Australia's Super scheme is reputed to be No 3 in the world after the Canadian and Swedish schemes and is estimated to reduce the cost of the Age Pension by 2.6 per cent. Without the Super scheme the cost would be in the order of 3.4 per cent.

Pauline Vamos
Non-Executive Director
BALLB, FASFA, MAICD

Pauline's talk enlightened us on a subject which is very topical if somewhat bewildering to the average Joe. She explained the salient facts to us in such a way that I'm sure we came away much happier that our hard-earned super is in good hands.

www.facebook.com/rotarynorthsydney/



"For Good Food, Good Fellowship and the Opportunity to serve through Rotary, we give thanks".



#### President's Message: Continued

Well what a great night! Thank you Jenny Thomas North Shore Local Business Awards -Nov 6, 2019.



# **Certificate of Appreciation**



#### Rotary North Sydney

For your valuable contribution to
The 2019 North Shore Local Business Awards

Awards Manager:

Managed by Precedent Productions



www.thebusinessawards.com



**President's Message: Continued** 



# President's Message: Continued Christmas is coming.....Lets not forget our Farmers



While the Government has announced a rescue package, you can help in the following ways:-

Buy some of your Christmas presents from:-

Website ...buyfromthebush.com.au. This campaign hopes to encourage people to support small rural businesses struggling in the severe drought.

#### Website ....nsw.gov.au/buyregional

Support for regional businesses hit by the drought.

Plan a trip to a drought effected area – stay in the accommodation, spend your money in their local businesses and help keep the town economically viable and alive.

# Upcoming Events for your diary

Date	Speaker	Subject
14th November	Rod Lewis	THE ONGOING HISTORY BETWEEN AUSTRALIA & EAST TIMOR - 1930 TO CURRENT Board Meeting to Follow
16th November	Crows Nest Markets	
21st November	Social Luncheon	Transferred to Bravo Restaurant Crows Nest
28th November	No meeting	
7th December	Xmas at Crows Nest Centre	
12th December	Annual General Meeting	





Date	Birthdays	Date	Anniversaries
8th November	President Lily Clarke		
22nd November	Brendan Walsh	27th November	Brendan & Christine Walsh

Date	Front Desk & Room Set Up Attendance Required from 12:00pm
14th November	Philip Brook
21st November	TBA
5th December	Tony d'Arbon
12th December	David & Toni Field
19th December	Peter Lulic





#### Crows Nest Markets – Saturday November 16

Come along and support all the great stalls! <u>Time to start thinking about your Christmas shopping list!</u>

Rotary Market at Ernest Place, Crows Nest is held on the third Saturday of each month from 9:00am till 4:00pm and has stalls mainly consisting of arts, crafts, food, giftware, jewellery, timber items, plants and clothing.

Organised by The Rotary Club of North Sydney.





Meeting - Monday, November 18

The first group meeting including Ward Pollard, Fiona Jenkins and representative members from The Rotary Club of North Sydney, The Rotary Club of North Sydney Sunrise and the Rotary Club of Crows Nest will meet to discuss the viability of establishing a D Caf in the North Sydney Area. Venue: Crows Nest Community Centre

Level 1 Pat Brunton Room Time: 2.00 pm or 3pm TBA

# **Upcoming Events for your diary**

Next Board Meeting November 14, 2019

Special Guest - Auditor Alan Baker

AGM will be on Thursday December 12



## Seniors Christmas Party – Saturday December 7

#### More information to follow shortly

Please note the date, Santa's helpers will be required!



# **Upcoming Events for your diary**



#### ROTARY CLUB MEMEBERS VOLUNTEERS CORNER

Current emails circulating requesting Rotary volunteers at these events.

December 8 Sunday The Rotary Club of Northbridge Inc

Soar n Roar Festival 2019 at Luna Park & Kirribilli

Contact: Community Services Rob Coote

E: community@northbridgerotary.com.au

### Saturday March 7, 2020

Fundraising Chinese Banquet Dinner for our International Project ......More details to follow soon

Wollongong – March 20 – 22, 2020



# June 6-10, 2020 Rotary International Convention



#### **Visitors & Apologies for 7th November 2019**

Visitors <u>Apologies</u>

Paulene Vamos Guest Speaker

Jiji Lee

Lily Lee

Samantha Lee

Leave of Absence:

Robert Lau

**Geoff Pritchard** 

We are grateful to: Rotary Club of North Sydney Supporters



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