



The Racing Wheel

The Rotary Club of Bathurst East Inc NSW Australia.
Bathurst East: The Friendly Club

Building Better
Communities



Week Ending 12th May 2015

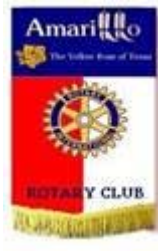
RI President: Gary C K Huang
District Governor: David Kennedy
President: Peter Keith 0427 101 213
Secretary: Lee Rayner 0419 414 970
Treasurer: Brian Burke 0438 159 323
Bulletin Editor: Tony Pollard 6334 2577 E-mail: info@amable.com.au
Web Link: www.bathursteastroty.net

Last week @ Rotary 6th May

Visitors

Tonight we welcomed Graham Sattler, the Executive Director of the Mitchell Conservatorium Inc., to our meeting with Graham also being our guest speaker.

International Toast



The International Toast was again this week presented by PHF and Sergeant Bill Dickie. This week's toast was to the Rotary Club of Amarillo, Texas, USA, in Rotary district 5730, which has 51 Clubs with 1800 members. Amarillo received its charter on 1 December 1917 and currently has 104 members who meet at noon on Thursdays at the Amarillo Club, located on the 31st Floor of the Chase Tower (pictured above right). The Club supports Polio Plus with other projects including the supply of snack pack meals for needy children. For more information, please refer to the copy of Bill's notes as attached.
Thank you Bill.

General Business

1. President Peter presented to the meeting, the official certificate from Rotary International recognising the Interact Club of Kelso High.
2. Peter also gave an update of events in Nepal and how Rebecca Ordish was managing. The meeting requested the Club's Board consider making a \$ 2,000.00 donation to the MITRATAA Foundation to assist in their work in Nepal helping the poor, and to donate 2 shelter boxes to aid Rotary International. Both donations subsequently approved. Please refer to the information received by Peter regarding what is happening in Nepal with this being set out in the section after "General Business".
3. District Assembly West Wyalong last Sunday – Kathy Woodley and Tony Pollard attended. Full report next week.

4. Best wishes are extended by all of our members to Jan Madden who currently, is not enjoying the best of health. We wish Jan all the best for a speedy recovery.
5. Van was again at the auction last Sunday. Not many in attendance but a profit of \$ 200.00 made.
6. Vans – Bi-Centenary celebrations: Doug Coates advised those on the van, if they can't find a suitable parking place, can park in his yard (14 George Street).
7. Rtn Graeme Bright advised the bowel scan kits have been distributed to Chemists, with a few offering resistance to stocking them ("too cheap", "undercuts our prices" "sell them yourself") being some of the remarks that were made.
8. **PP Stephanie Brown advised "Cirkus Surreal" will be performing on Saturday night at 6:00pm as part of the Illuminate Bathurst Festival. Steph has asked all who can, to come along and support the children and say a warm hello to them. Let's do it!!**

Nepal and the MITRATAA Foundation.

No comment is needed – the email sent by Rebecca to Tim Cox and passed onto President Peter says it all:

From: Bec Ordish

Sent: Friday, 1 May 2015 2:49 PM

Subject: RE: Rotary donation to Mitrataa - Earthquake relief

Here is the latest update:

I don't really know where to start with updating you all.

An update on Kathmandu and the hostel first. All of the kids are fine and working together so well.

We have electricity and water and food. We have had up to 36 people staying as we have found unaccounted for family members who lost their homes. Yesterday we spent the day scouring Kathmandu for new rooms for these families and are happy to have several of them settling into new rooms and starting to rebuild their confidence and their lives.

Seeing them now having the confidence to go out and help others is inspiring. Yesterday, through a very good friend of Mitrataa's, we delivered shelter, food and love to villages in Dhading. Many of the villages have been completely flattened.

The girls have also started to head back to their villages to assess damage and give us eyes on the ground as to what is needed.

We have 5 families from Nuwakot and the situation there varies from village to village. Many have been flattened and the locals have to choose between sleeping outside in the rain or inside their badly damaged homes risking collapse in the continuing aftershocks. As a result, our priority has been shelter.

Tents are in short supply but we have managed to source more than 160 which are in the process of being distributed as we speak.

We are working with our local contacts to ensure that we are delivering what they need and in a respectful way which protects the dignity of the devastated communities - they need to feel that they are in control of something as part of the healing process.

Two of our kids travelled for 16 hours yesterday to reach the higher villages of Gorkha. They arrived safely with food and supplies at around 11.30pm. They will be holding village meetings this morning to give us more idea of what support they need.

I am incredibly proud of our kids. They have got out into their communities and are working to ensure that we provide them with love and supplies. I know they are scared but they haven't once thought of themselves. They are counselling others constantly and providing much needed emotional support to those who are suffering.

We know that the support we are providing is what they need and is reaching the people who need it most urgently. We are personally putting it in their hands through our amazing young people. Their leadership is blowing me away.

The only reason we are able to do any of this is thanks to your incredible outpouring of support. We have been incredibly touched by your generous spirit and all the positive love and energy as well as financial support we have received.

From the bottom of my heart, thank you. I will never ever be able to repay the generosity of the Mitrataa family and network. I am forever grateful that you have given us the opportunity to pass on your love to the people who need our help.

I will keep you updated. Hopefully tomorrow we will have some photos for you - some hopeful photos.

You have seen enough of the devastation. We'd like you to see the heart of Nepal, which, though badly damaged, shines on.



Treasurer's Report

Bathurst East Rotary Club
Treasurers Report as at 30th April 2015

Service Account

Opening Balance	\$6,064.89
Income	Nil
Debits	<u>Nil</u>
Closing Balance	\$ 6,064.89

General Account

Opening Balance	\$4,372.42
Income	\$ 2,474.30
Debits	<u>\$2,523.50</u>
Closing Balance	\$4,323.22

Food Van Working Account

Opening Balance	\$2,150.65
Income	\$ Nil
Debits	<u>\$ 632.77</u>
Closing Balance	\$1,517.88

Other funds Van float	\$ 300.00
Cash Tin float	\$ 300.00

General fund investment term deposit	\$5,531.11
Re-invested till March 2016 at 2.50%	

RYDA Trust Account Balance	\$ 111.78
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AS we are no longer responsible for RYDA finds this account will be closed and the remaining funds transferred to the District RYDA Account

DOUGLAS RALLY Trust account 45-8105 \$2,098.08

Cash Solutions Reserve (van maintenance) \$5,069,60



Three Minuter



The "Three Minuter" was presented by PHF Alan Petersen with Alan giving more details on the news item published in the "Western Advocate" last week.

Part of the news item read: "BATHURST'S historic car enthusiasts have put their restoration skills to use by repairing a Zig Zag Railway motor that was burnt in the 2013 State Mine Fires."

Alan spoke about the difficulties in being able to move the motor over the main western line tracks, with a delay of some 9 weeks' involved with causes for the delay ranging from having to obtain approval to cross the tracks, the vehicle being 6" wider than the walkway, to ensuring a "lollipop" man (a safety officer) was present.

Six workers were involved in the project, however with grit and determination they were able to see it through to a successful conclusion. Thank you Allen.



Guest Speaker

Our guest speaker this week was Graham Sattler, the Executive Director of the Mitchell Conservatorium Inc., Bathurst.

Graham was introduced to the meeting by P.E. Tony Pollard, with Graham giving an interesting talk on his growing years, his love of music, how he came to be appointed as head of the Mitchell Conservatorium and how he came to settle in the Central West.

In his own words, Graham described himself as an unenthusiastic student except when it came to music. As his parents were enthusiastic amateur musicians, this wasn't a real concern for them.

Graham became an accomplished trombone player and at age 21, decided to turn to singing. He was employed at one time by Opera Australia, but around age 25, decided he should become more settled in his musical career.

He then completed a Master's Degree in conducting, with this eventually taking him onto Orange and the Orange Conservatorium in 2001, where he stayed for the next 13 years, until being appointed as the E.D. of the M.C. in Bathurst.

Graham has a great belief in music stating it is all about emotions and how music affects all of us.

When commenting on Graham's appointment to the M.C., the Conservatorium board chairwoman Professor Tara Brabazon stated: "We are in for an exciting, innovative and dynamic era for music education in our region," she said. "Mr. Sattler is the ideal appointment for this moment in the Mitchell Conservatorium's history." It is clear Professor Brabazon was on the right note.

After Graham concluded his talk, Sergeant Bill presented Graham with one of our famous Mozart designed, Beethoven approved, Wagner tested finely tuned coffee mugs.

Thought of the Week

The thought this week was presented by PP Terry Mahony:

"Wisdom is the scar tissue of wisdom".

Thank you Terry – very short but succinct.

Next week @ Rotary 13th May

Registrar: **Stephanie Brown** Guest Speaker: **T.B.A.**
Greeter/3 Minuter: **Celia van der Zwaag** Thought for the Week: **Merran Sweeney**

And the week after that: 20th May @ Rotary

Registrar: **Matt Casey** Guest Speaker: **Greg Madden**
Greeter/3 Minuter: **Alan Petersen** Thought for the Week: **Graeme Bright**

Van Rosters

7th May 9:00am to 1:00pm Graeme Bright, Doug Coates, Merryn, and Chris Olson
1:00pm to 4:00pm Peter Keith, Brian Welch, Geoff Fry
9th May 9:00am to 1:00pm Maree Richards, Kathy Woodley, Peter Keith
1:00pm to 4:00pm Brian Burke, Matt Casey, Brian Welch

10th May Morning: Bill Dickie, Merryn Olson, Chris Olson
Afternoon: John Martin, Robin Price, Merran Sweeney

Question. Did you attend another Rotary meeting or participate in a Rotary project or activity? Please advise **all Rotary make-ups** to **Alan Petersen**.

Fellows please find a replacement if you are unable to fulfill your rostered duty.



Be a gift
to the world

Birthdays and Anniversaries

May 9 Lorraine Fry – Birthday
May 11 Christine Mahony – Birthday
May 18 Esma Burke - Birthday



Other events and more!

Thu 07 May Bathurst Bicentenary – Local Event Day & Van
Sat 09 May Bathurst Bicentenary – Local Event Day & Van
Wed 01 July *Changeover Dinner – Rydges Mt Panorama*
Wed 09 Sept District Governor's Official Visit & Ladies Night
Sat 19 Sept Australian Rugby Choir visit, (maybe).



May is Rotary International Projects

Rotary's focus this month is International Projects. Rotarians are improving lives in communities around the world every day through thousands of service projects.



Self employed department

Thinking about retiring and selling your business?

Maximising your private business exit: seven steps you can take now

If you are a private business owner, you need to think about your eventual exit, if you want to get the most out of what you have put in.

This doesn't mean you take your eye off the ball, but it does mean that you should regularly review and assess your business through the eyes of a potential buyer.

No-one knows your business like you do. But there are common themes when it comes to selling a privately owned business, whether to another (possibly larger) private company, a public company, a private equity firm or an international buyer.

Here are some of the things buyers are looking for and ways you can maximise your exit value – that is, increasing the amount you are paid with the least possible ongoing risk.

1. **It can't fully rely on you!** No doubt about it, you are important to your business. But if you are its key (or worse, only) strength, buyers will see too much risk. A buyer won't pay for something they can't get value out of and you aren't easily replicated! You need to ensure you have systems, together with a strong team of people, who are incentivised and understand the business fully, so that you can transition out without your business losing all, or the majority, of its value.
2. **You can identify buyer risks now.** If you identify these risks now, you can take steps to mitigate or remove them. At the very least, you can put yourself in a position to explain them to a buyer. This is referred to as seller or vendor due diligence and can and should (formally or informally) be done before a sale process commences. A headline purchase price will not increase after the buyer has commenced due diligence, so it's best to spend time now to be fully prepared.
3. **Get it in writing.** Lock down key contracts with suppliers or customers where it is possible to do so. You should also lock in key employees or people important to the business moving forward. This will give your buyer comfort that the value of the business is also locked in – the buyer can't rely solely on your good relationships. Having it in writing reduces the buyer's risk.
4. **Get your financials in order.** Your financial data and statements should be in excellent shape. If you are a private business owner and have personal expenses lurking in the business financials, this will cause a buyer concern and will reduce the price they are willing to pay. Spend some time now to get your financial data in order. You might want to consider having your financial statements audited (even if this is not required by law). Audited accounts will give your buyer more comfort about the accuracy and reliability of your financial data.
5. **Good governance is a win / win.** Private businesses can often move quickly, are nimble and can take advantage of opportunities. While you don't want to lose that, you need to think about systems and governance that will give your buyer confidence in the business. It will also give you greater comfort about the warranties or promises that you will need to give about the business to a buyer. It's a win / win.
6. **Who is your buyer?** Think early about who might want to buy a business like yours and consider how you might strategically position your business to grab their attention.
7. **It's not personal.** You should try to remove emotion and don't take criticism or identification of risks as a personal attack on you or the business you have built.

The content of this article is intended to provide a general guide to the subject matter. Specialist advice should be sought about your specific circumstances.

Interesting 'photos department.



Pripyat, Ukraine had almost 50,000 residents when they were evacuated in 1986 because of the Chernobyl "accident" that caused deadly radiation to spread throughout the city. It was the deadliest nuclear power plant disaster in history, and the city will remain abandoned because of the radiation that will be present for hundreds of years.



If the 5 trillion spiders in Netherlands took to eating humans rather than insects, they'd consume all 16.7 million Dutch people just in three days.



This eerie, underwater sculpture in San Fruttuoso, Italy was constructed by Guido Galletti at a depth of 55 feet.



Fifty-three years ago, a water plant flooded the 1,300-year-old Chinese city of Shicheng, and it has remained underwater ever since.



The Holy Land theme park was built in Waterbury, Connecticut, and its attractions were based on biblical stories. This park peaked in the sixties and seventies when it attracted about 40,000 visitors every year. After its closing in 1984, it remains untouched and quite scary.



TIME TO LAUGH, CRY, OR BE DISGUSTED

My thought for the week:



Two Aussie blokes, Robbo and Stevo, were adrift on the wide ocean in a lifeboat.

While rummaging through the boat's provisions, Robbo stumbled across an old lamp.

He rubbed the lamp vigorously and a genie came forth.

The genie, stated that he could only deliver one wish, not the standard three.

Without giving much thought to the matter, Robbo blurted out, "Turn the whole ocean into beer. Make that Boags Premium!"

The genie clapped his hands with a deafening crash, and immediately the sea turned into the hard-earned thirst quencher.

The genie vanished.

Only the gentle lapping of beer on the hull broke the stillness as the two blokes considered their circumstances.

Stevo looked disgustedly at Robbo whose wish had been granted.

After a long, tension-filled silence Stevo said,

"Nice going ya boofhead ! Now we gotta use the boat as our dunny!"

An old bloke in Ballarat owned a large farm.

The farm had a large pond in the back. It was properly shaped for swimming, so he fixed it up nice with picnic tables, horseshoe courts, and some apple and peach trees.

One evening the old bloke decided to go down to the pond, as he hadn't been there for a while, and look it over.

He grabbed a five-gallon bucket to bring back some fruit.

As he neared the pond, he heard voices shouting and laughing with glee.

As he came closer, he saw it was a bunch of young sheilas skinny-dipping in his pond.

He made the sheilas aware of his presence and they all went to the deep end.

One of the sheilas shouted to him, 'we're not coming out until you leave, you dirty old man!'

The old bloke frowned, 'I didn't come down here to watch you sheilas swim naked or make you get out of the pond naked.'

Holding the bucket up he said, 'I'm here to feed the crocodile...'

Some old blokes can still think fast....

THINGS THAT ARE DIFFICULT TO SAY WHEN YOU'RE DRUNK:

1. Innovative
2. Preliminary
3. Proliferation
4. Cinnamon

THINGS THAT ARE VERY DIFFICULT TO SAY WHEN YOU'RE DRUNK:

1. Specificity
2. Anti-constitutionally
3. Passive-aggressive disorder
4. Transubstantiate
5. Phenomena

THINGS THAT ARE DOWNRIGHT IMPOSSIBLE TO SAY WHEN DRUNK:

1. No thanks, I'm married.
2. Nope, no more booze for me!
3. Sorry, but you're not really my type.
4. A pizza? No thanks, I'm not hungry.
5. Good evening, officer. Isn't it lovely out tonight?
6. Oh, I couldn't! No one wants to hear me sing karaoke.
7. I'm not interested in fighting you.
8. Thank you, but I won't make any attempt to dance, I have no coordination. I'd hate to look like a fool!
9. Where is the nearest bathroom? I refuse to pee in this parking lot or on the side of the road.
10. I must be going home now, as I have to work in the morning.

An old bloke in Darwin lived alone and he wanted to plant a veggie garden.

But it was very difficult work, as the ground in Darwin is mostly rock and red clay. His only son, Robbo, who could help him, was in Berrimah prison again for drink driving and dope smoking. The old bloke wrote a letter to his son and mentioned his problem:

"Dear Robbo, I am feeling pretty sad, because it looks like I won't be able to plant my veggie garden this year. "I'm just getting too old to be digging up a garden plot. I know if you were it would be easier.

"I know you would be happy to dig the plot for me, like in the old days."

A couple of days later he received a letter from his son:

"Dear dad, whatever you do, don't dig up that bloody garden. That's where the bodies are buried". Early the next morning, the cops arrived in force and dug up the entire area without finding any bodies. They apologised to the old bloke and left.

That same day the old bloke received another letter from his son:

"Dear dad, go ahead and plant the vegies now. This was the best I could do under the circumstances".



Cartoon Corner



"OK, the old one's in my right hand, the donor's in my left. Right?"



After 39½ years of wandering in the desert, Mrs. Moses secretly asks for directions.



"This hospital certainly takes cleanliness seriously."



"Having nine lives is cool, but if I have to go through menopause again, forget it!"



"Of course I know what he wants when he cries. He wants you."



"That Rolex you sold me was a fake."



"Okay, which one of you chickens has been laying the hard boiled eggs?"



"My 4 year old granddaughter received a credit card offer last week. I want to know why it wasn't ours!"



"These pajamas come with a flak jacket sewn into the lining to protect against the 'Stop Snoring' elbow in the ribs."



The Four Way Test
of the things we think, say or do.

- Is it the *truth* ?
- Is it *fair* to all concerned ?
- Will it build *goodwill* and *better friendships* ?
- Will it be *beneficial* to all concerned ?

THAT'S IT FOR NOW, SEE YOU ALL NEXT WEDNESDAY



Tony Pollard – Editor

What is Rotary?

Rotary is ordinary people around the world sharing their professional skills and working together in a social environmental to build better communities.

We operate as a Club with weekly meetings developed around a guest speaker or special event where business, community and service issues are discussed in an interactive and relaxed atmosphere.

Come and join us:

Wednesday evenings 6.00 for 6.30pm at Bathurst RSL Club
Rankin Street, Bathurst, NSW 2795 Australia

