



# The Racing Wheel

The Rotary Club of Bathurst East Inc NSW  
Australia.  
Bathurst East: The Friendly Club

Building Better Communities



**Week ending 28<sup>th</sup> October 2014**

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District Governor: David Kennedy

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Web Link: [www.bathursteastroty.net](http://www.bathursteastroty.net)

## Last week @ Rotary:

### International Toast



Tonight's international toast, presented by PHF and Sergeant, Bill Dickie, is to the Rotary Club of Road Town, British Virgin Islands, in Rotary district 7020 which has 83 clubs and 2590 members.

The Club received its charter on in January 1991 and has 50 members who meet at 12:30pm each Tuesday in the Moorings Mariner Inn Hotel.

For further details, please refer to Bill's presentation as attached.  
Thank you Bill.

### General Business

Confirmation given the Club would be covering the Rifle Club BBQ next Sunday. 70 participants to be catered for.

Christmas Party date of Wednesday, 17 December confirmed. Venue: "The Hub" subject to availability.

Club will donate \$ 500.00 to Cassandra Talbot to assist her cover the costs of her coming "trek" to India and Nepal.



### Treasurer's Reminder – Fees Overdue

A reminder to those who haven't as yet paid their \$ 100.00 half yearly fee: kindly do so now in order to keep our Treasurer's reputation as another friendly member of Bathurst East Rotary Club intact.

Not to do so may force Brian to make you to walk the

**SHAKIE**



## Three Minuter

The "Three Minuter" was presented this week by PHF Bill Dickie with Bill choosing a very different subject on which to speak, namely something that is humble but important to mankind: the potato.

As stated by Bill: "Potatoes are a vegetable familiar to all of us, we eat boiled, mashed, baked, deep fry as wedges, chips or hash browns."

Bill went on to give some interesting facts about potatoes including:

- they originated in southern Peru and north west Bolivia some 7,000 to 10,000 years ago
- they are the world's 4<sup>th</sup> largest food crop (after maize, wheat and rice)
- it is estimated there are about 5,000 potato varieties worldwide
- world production in 2012 was 365 million metric tones
- China and India are the leading producers
- it is also estimated the average person consumes 35 kgs annually

Bill finished with this question: "Who hasn't enjoyed new potatoes about the size of a golf ball boiled in their skins with some butter melted over them?" Who indeed.

Thank you again Bill

## Guest Speaker

PP Bob Newton, backed up by PP Geoff Fry made use of the Guest Speaker timeslot to cover the arrangements being made for the holding of the Centenary celebrations of the Australian Motorcycle GP next month.

It is only two weeks' to the celebrations starting and arrangements need to be finalized immediately.

Geoff gave a run down on the days involved, the events being held each day and the assistance required from our members at each of the events, with the schedule being as under:

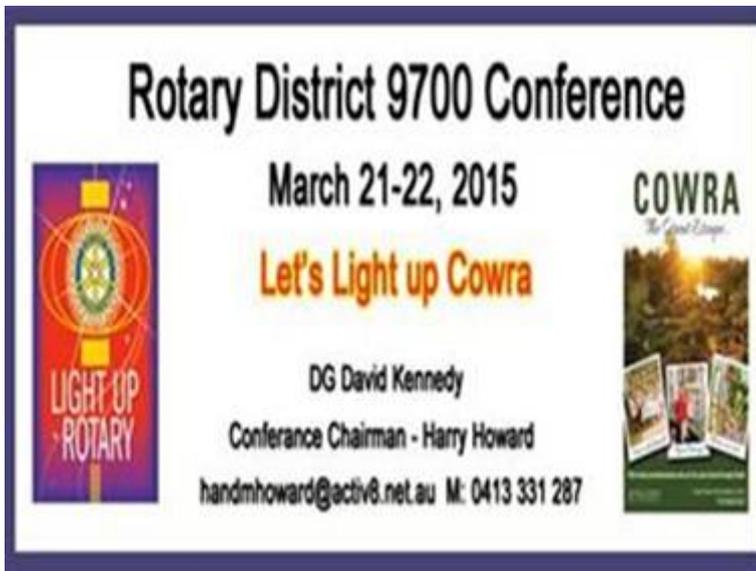
| DATE         | DAY       | EVENT                               | TIME    | HELP REQUIRED     |
|--------------|-----------|-------------------------------------|---------|-------------------|
| 5th November | Wednesday | Afternoon tea - McPhillamy Park     | 3:00pm  | 3 members         |
|              | Wednesday | Bathurst Caravan Park - BBQ         | 6:00pm  | Nil - Bathurst    |
|              |           | This replaces our Wednesday meeting |         | Daybreak Covering |
|              |           | Cost is \$10.00 per head.           |         |                   |
| 6th November | Thursday  | Vale Road Historical Circuit Run    | 9:30am  | 2 members         |
|              | Thursday  | Stone Pine Distillery - Morning Tea | 11:30am | 3 members         |

|              |          |                                     |         |           |
|--------------|----------|-------------------------------------|---------|-----------|
| 7th November | Friday   | Chifley Dam run                     | 9:30am  |           |
|              | Friday   | Morning Tea at the Dam wall         | 10:30am | 3 members |
|              | Friday   | Bike Show & Fair - Kings Parade     | 4:00pm  | 4 members |
| 8th November | Saturday | Run to Kirconnel - Family Day       | 9:00am  |           |
|              | Saturday | Final event - Rally Dinner RSL Club | 7:00pm  | 3 members |

If you can assist, please let either Geoff or Bob know. Time is rapidly running out and all arrangements must be finalized as early as possible.

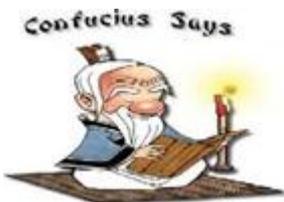
After Geoff finished giving details on what is planned, Bob gave a very interesting Power Point presentation on the original event and other events held in the 1914 era using many historical photographs.

Bob also stated a book giving details on the Centenary has been printed courtesy of our Club, with the printing cost being \$ 6.00 and will have a selling price of \$10.00. The books will of course, be on sale at the various events and functions.



## Thought of the Week

The thought this week being two quotes, one from Confucius and the second from Emerson were presented by PP Geoff Fry:



***In all things success depends on previous preparation***

Nothing great was  
ever achieved without  
enthusiasm.  
-Ralph Waldo Emerson

**Ralph Waldo Emerson** (May 25, 1803 – April 27, 1882) was an American essayist, lecturer, and poet, who led the [Transcendentalist](#) movement of the mid-19th century. He was seen as a champion of [individualism](#) and a prescient critic of the countervailing pressures of society, and he disseminated his thoughts through dozens of published essays and more than 1,500 public lectures across the United States.

**Question.** Did you attend another Rotary meeting or participate in a Rotary project or activity? Please advise **all Rotary make-ups** to [Alan Petersen](#).

## Next week 29<sup>th</sup> October @ Rotary

Registrar: [Terry Mahony](#)

Greeter/3 Minuter: [Lee Rayner](#)

Guest Speaker: [John Cobby](#)

Thought for the Week: [Brian Burke](#)

Our guest speaker will be Bob Newton with Bob's subject being "The History of Bathurst Motorcycle GP and Rally".

## And the Following Week 5<sup>th</sup> November

Registrar: [Graham Bright](#)

Greeter/3 Minuter: [Wayne Aitcheson](#)

Guest Speaker: [Heather Crawford](#)

Thought for the Week: [Terry Mahony](#)

Fellows please find a replacement if you are unable to fulfill your rostered duty.

In order to let our members know in advance the subject your guest speaker will be presenting, kindly provide the Bulletin Editor with relevant details at least a week in advance (two weeks preferably) so particulars can be published ahead of time.

## Anniversaries and Birthdays

Please join us with best wishes to:

5<sup>th</sup> October Daphne & Alan Petersen

12<sup>th</sup> October Greg Madden

14<sup>th</sup> October Jan & Greg Madden

21<sup>st</sup> October Bill Dickie

27<sup>th</sup> October Tony Pollard



## Other events .... and more!

Sat 08 Nov Motor Cycle Grand Prix celebration event.

We agreed to man the van. Further details: Geoff Fry.

Sun 09 Nov Rotary Bathurst East – Van (Showground)

Sat 06 Dec Masquerade Ball, Filipino Community.

Further details: Luis Hernandez

Sat 17 Dec Christmas Function – to be confirmed



Sat 21 Mar District Conference, Cowra

Thu 07 May Bathurst Bi Centenary Celebrations - Local Event Day

## October is Rotary Vocational Service Month

The Object of Rotary is a philosophical statement of Rotary's purpose and the responsibilities of Rotarians. The concept of **Vocational Service** is rooted in the Second Object of Rotary which calls on Rotarians to encourage and foster:

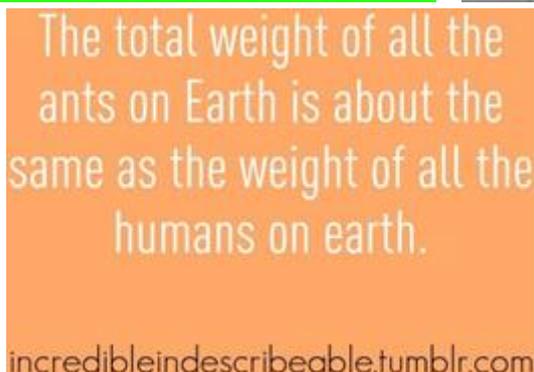
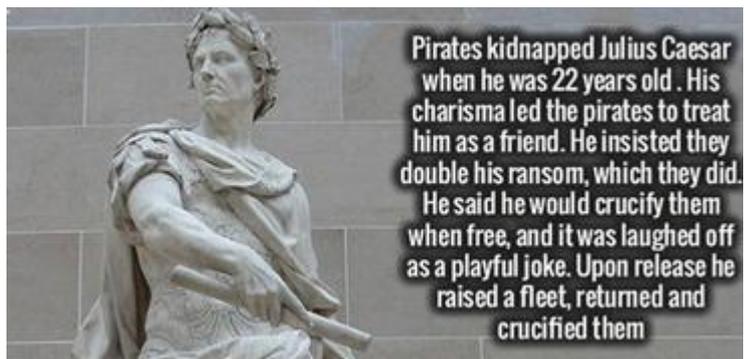
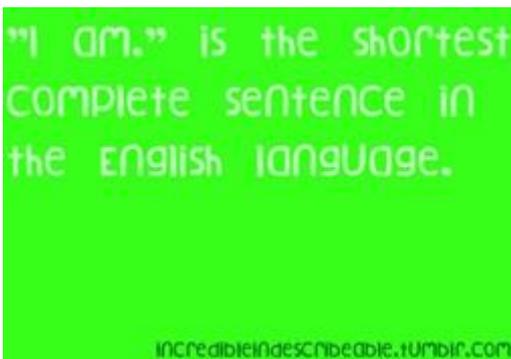
- High ethical standards in business and professions
- The recognition of the worthiness of all useful occupations
- The dignifying of each Rotarian's occupation as an opportunity to serve society

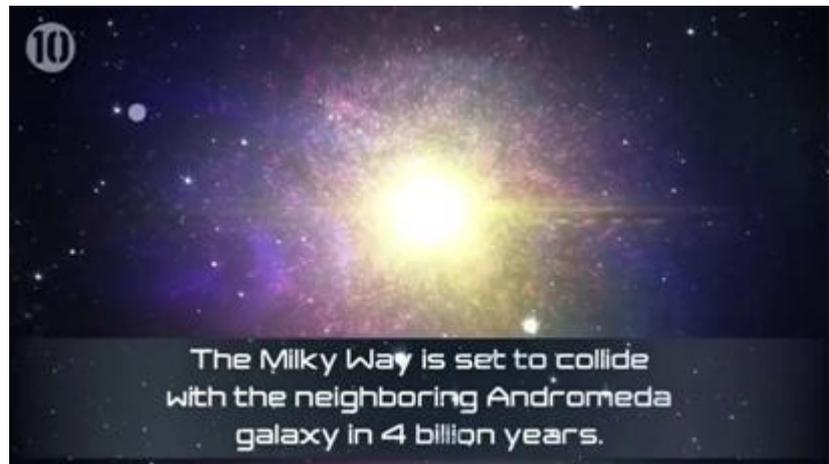


Who do you know in our Community who exemplifies this in the personal and professional life?



*Incredible facts department.....*





## **Tax Corner:** Capital gains tax

A capital gain or capital loss is the difference between what it cost you to get an asset and what you received when you disposed of it.

You pay tax on your capital gains. It forms part of your income tax and is not considered a separate tax, although it is generally referred to as capital gains tax (CGT).

If you make a capital loss, you cannot claim it against income but you can use it to reduce a capital gain in the same income year. If your capital losses exceed your capital gains or you make a capital loss in an income year you don't have a capital gain, you can generally carry the loss forward and deduct it against capital gains in future years.

All assets you've acquired since tax on capital gains came into effect (on 20 September 1985) are subject to CGT unless specifically excluded.

Selling assets such as real estate or shares is the most common way you make a capital gain or capital loss. CGT also applies to intangible assets such as business goodwill.

Some of your main personal assets are exempt from CGT, including your home, car, and most personal use assets, such as furniture. CGT also doesn't apply to depreciating assets used solely for taxable purposes, such as business equipment or fittings in a rental property.

**If you're an Australian resident, CGT applies to your assets anywhere in the world.**

### **Acquiring and owning CGT assets**

When you acquire a CGT asset, you need to start keeping records immediately because you might have to pay tax on it in the future. Your records will help ensure you don't pay more tax than necessary. If you own the asset jointly with someone else, you'll need to establish each owner's share.

### **Selling an asset and other 'CGT events'**

When you sell an asset or give it to someone else it's called a 'CGT event'. This is the point at which you make a capital gain or capital loss. There are a number of other CGT events, for example, if a managed fund or other trust distributes a capital gain to you, it's a CGT event.

### **Working out your capital gain or loss**

For most CGT events, you work out your capital gain or capital loss by subtracting your 'cost base' (what it cost you to get the asset) from your 'capital proceeds' (what you received when you disposed of it). The amount you declare on your tax return is the total of your capital gains for the year, less any capital losses you incurred and any CGT discounts or concessions you're entitled to.

### **CGT exemptions, rollovers and concessions**

A number of assets are generally exempt from CGT, including your home and car, and depreciating assets used solely for taxable purposes. Individuals and small businesses can generally discount a capital gain by 50% if they hold the asset for more than one year. In certain circumstances a capital gain on a CGT event can be deferred, or 'rolled over', until another CGT event happens. There are a number of other CGT concessions specifically for small business.

### **Your home and other real estate**

Most real estate is subject to CGT. This includes vacant land, business premises, rental properties, holiday houses and hobby farms. Your 'main residence' (family home) is generally exempt from CGT unless you rented it out for a time or it's on more than two hectares of land.

## Shares and units

You may have to pay tax on any capital gain you make on shares or units when a CGT event happens, such as when you sell them. A CGT event also occurs when you redeem units in a managed fund by switching them from one fund to another.

*Editor's Note: I have been asked in the past by members for details on CGT, prompting this article. N.B.: The information is for general purposes only and ought not to be relied on. If you need advice on capital gains issues you must consult an appropriately qualified person such as your registered tax agent/accountant or legal representative.*

## DON'T FORGET -



the Bulletin has a link to our web site. See near the top of the first page to open the link or simply click here: [www.bathursteastrotary.net](http://www.bathursteastrotary.net) .

Yes, the Rotary Foundation Christmas cakes. Get ready to place your order.



## **TIME TO LAUGH, CRY, OR BE DISGUSTED**



Terry Mahony is still at it:

### **GREEK LEGAL SYSTEM!!**

A man and his wife were getting a divorce at a local court in Greece; but the custody of their children posed a problem.

The mother jumped to her feet and protested to the judge, that since she had brought the children into this world, she should retain custody of them.

The man also wanted custody of his children, so the judge asked for his side of the story.

After a long moment of silence, the man rose from his chair and replied:

"Your Honour, when I put a coin into a vending machine, and a Coke comes out, does the Coke belong to me or to the machine?"

**DON'T LAUGH..... HE WON!!**

Thanks Terry.

Some others:

### **Pope Mobile**

The Pope arrives in New York and gets in his Limo. While driving the Pope asks his driver, "May I drive?"

The driver can't refuse since he's the Pope and all, so the pope hops into the driver seat and the driver into the back.

It's been a very long time since the Pope has driven himself so he is a terrible driver. He swerves in and out of traffic and eventually gets pulled over. The police officer that pulled him over approaches the driver but immediately goes back to his cruiser. He tells his partner, "There is an extremely important person in the limo."

His partner asks, "Is it the mayor?"

The cop replies, "Bigger!"

His partner asks, "Is it the governor?"

Again the cop says, "Bigger!"

His partner replies, "It couldn't be the president?!"

The cop says, "I don't know. But whoever it is, has the flammin' Pope driving him around!"

### **Lawyers**

A very wealthy lawyer in a small town is notorious for never giving money to any charity that comes his way. The local animal shelter knows he has a dog and they think that this could be their way into his wallet. They go to his door and he answers, "What do you want?"

One of the ladies replies, "Hello Mr. Smith. We know you are very wealthy and we know you also never give to charity. Wouldn't you enjoy giving back to an organization that helps dogs much like your own?"

The lawyer looks her dead in the eye and replies, "Do you also know that both of my parents are suffering life-threatening illnesses and have medical bills several times their own income?"

The lady, taken back, replies, "Well.. No... I thought..."

He interrupts her, "Did you also know my sister's husband left her and their two kids without a penny?"

Still stuttering she replies, "Um... Oh my...."

"And my brother lost his legs in the war," The lawyer continues. At this point the people from the shelter are dumbstruck and aren't saying a word. Then he finishes, "If they didn't get a cent from me, what makes you think you will?"

### **Dummy**

A blonde girl is at a ventriloquist act. The ventriloquist starts to tell a bunch of blonde jokes and everybody in the room is laughing hysterically.

The blonde girl stands up and yells "Hey jerk! Not all blondes are dumb. You need to stop with the cheap jokes!"

The ventriloquist says "I'm sorry, I didn't mean to-"

The blonde interrupts him "Stay out of it! I was talking to the little man on your leg."

### **Diving**

A lifeguard told the mother of a young boy to make her son stop urinating in the pool.

"Everyone knows that from time to time, young children will urinate in the pool," the mother lectured him.

"Oh really? From the diving board?!"

### **Beethoven**

After Beethoven died music could be heard from his grave. People gathered around and they could hear his 8th symphony playing in reverse... Then the 7th... And the 6th. Suddenly the priest realized what was happening and made an announcement, "Everything is okay people! It's just Beethoven decomposing."

### **Ahhh Age**

A 90 year old woman goes on a date with a 91 year old man. When she gets home to her daughter she tells her "I had to slap him 4 times."

The daughter asks "Was he getting fresh?"

The old woman replies "No, I thought he had expired!"

### **Out with a Bang**

A man stands by his grandpa who is dying at 130 years old. His grandpa tells him, "The secret to a long life is to sprinkle a little gunpowder in your cereal every morning." Then he dies.

The boy listens to him and every morning puts the gun powder in his cereal. At the age of 143 he leaves behind 3 wives, 14 children, 40 grandchildren, 78 great grandchildren, 167 great, great grandchildren, and *a mile wide hole where the crematorium used to be.*

### **And finally.....**

A chicken walks into a bar. The bartender yells, "Come on! We don't even serve chickens!"

The chicken asks, "Do you know anywhere that does?"

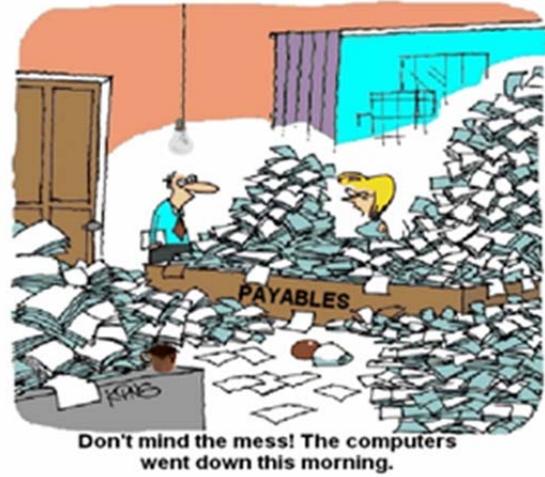
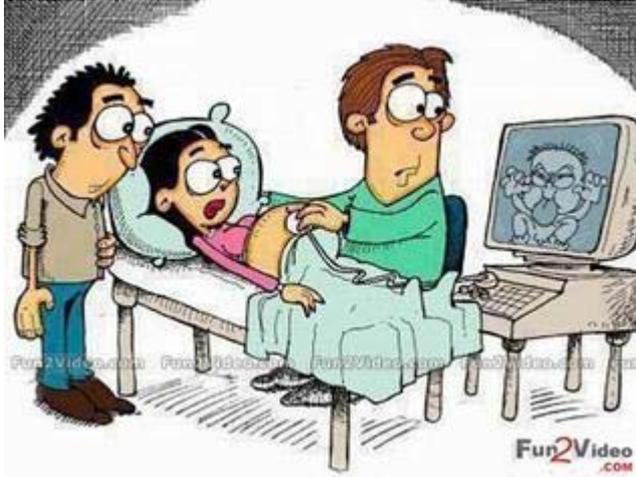
The bartender replies, "Yeah... It's right across the road."

*AND\* that's why the chicken crossed the road!!!*

*\*Editor:* Can I Start a Sentence with a Conjunction? Many people have been taught that it's wrong to start a sentence with a conjunction, but nearly all major style guides say doing so is fine. - See more at: <http://www.quickanddirtytips.com/education/grammar/can-i-start-a-sentence-with-a-conjunction#sthash.dmEvvUYg.dpuf>.



### **Cartoon corner**



Hi Honey, it's me. You'll never guess what happened today.

A sure sign that your Doctor spends too much time online...

**off the mark** by Mark Parisi  
www.offthemark.com



**HERMAN** by Jim Unger



"They ALWAYS go on the warpath when we're eating!"



"Hold these, I have to go back for my Wife"

A few time wasters for you to while away your spare moments:  
(Answers on last page)

## REBUS FOR YOU !

Can you solve these visual word puzzles? Let your mind explore and you are sure to find the answers. Good luck!

|  |  |
|--|--|
| 1.<br><b>FACE</b>  | 2.<br><b>EGG EGG<br/>HAM</b>   |
| 3.<br><b>BUR</b>   | 4.<br>THUMBS THUMBS<br>THUMBS THUMBS<br>THUMBS THUMBS ...                  |
| 5.<br>TEEF<br>FEET<br>TEEF   | 6.<br>FAMILY<br>SHEEP  |
| 7.<br>po <b>FISH</b> nd  | 8.<br>ISSUE ISSUE ISSUE<br>ISSUE ISSUE ISSUE<br>ISSUE ISSUE ISSUE<br>ISSUE |
| 9.<br>TIME<br>a b d e<br>f g h i j<br>k l m n o<br>p q r s t<br>u v w x y<br>z | 10.<br>DAYSALLWORK   |

© puzzles-to-print.com

Last one –

# JUMBLE®

Unscramble these Jumbles, one letter to each square, to form ordinary words.

SNUKK  
 ○ ○ ○ ○ ○

WREEF  
 ○ ○ ○ ○ ○

FUMINF  
 ○ ○ ○ ○ ○

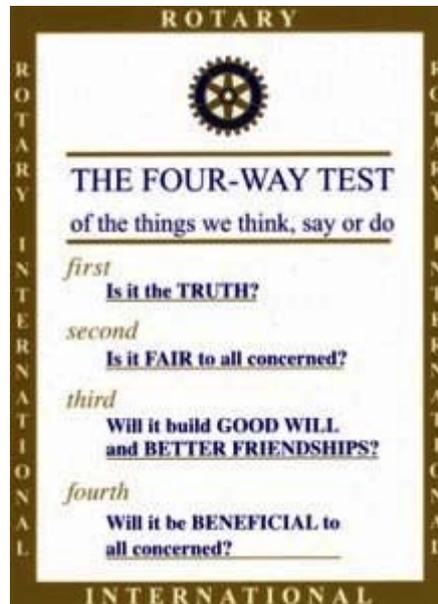
RETTUL  
 ○ ○ ○ ○ ○

By Mike Argirion and Jeff Knurek



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

○ ○ ○ ○ ○ HIS " ○ ○ ○ ○ ○ "



**OK, UNTIL NEXT WEEK, TAKE CARE**

**Tony Pollard – Editor**



**Answers – Puzzles**

**Rebus:** 1. Red in the Face 2. Green Eggs & Ham 3. Backrub 4. All Thumbs 5. Two Left Feet 6. Black Sheep of the Family 7. Big Fish in a little Pond 8. Tennis Shoes 9. Long time, no see 10. All in a day's work.

**Jumble Word:** Skunk fewer muffin turtle "Knew his Stuff"

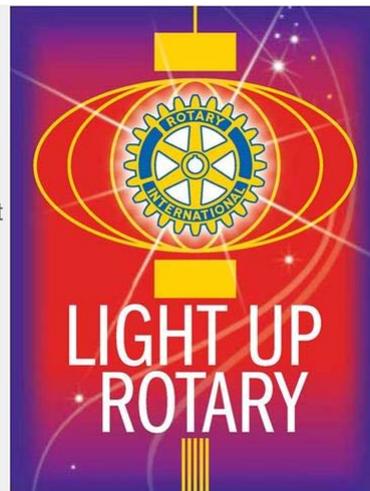
## What is Rotary?

Rotary is ordinary people around the world sharing their professional skills and working together in a social environment to build better communities.

We operate as a Club with weekly meetings developed around a guest speaker or special event where business, community and service issues are discussed in an interactive and relaxed atmosphere.

### **Come and join us:**

Wednesday evenings 6.00 for 6.30pm at Bathurst RSL Club  
Rankin Street, Bathurst, NSW 2795 Australia



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