**Penn Valley Rotary Foundation**

**Board Meeting**

**April 21, 2020**

**Zoom Meeting**

**MINUTES**

**Action Items in Bold**

Attending: President Mark Bailey, Vice President Pamela Yazell, Secretary Doug McDonald, Director & Club President Lindy Beatie, Treasurer Kathy Williamson

Guests Attending: Phil Conlon, Bob Kline, Ed McSweeney

President Mark called the meeting to order at 11:10 am.

The agenda was approved with changes.

Minutes of the 7 April 2020 meeting were approved (Pamela - Lindy: Unanimous).

Investment Fund: Phil Conlon reviewed several investment options for board consideration, which were narrowed down to two potentials. **Phil will send a prospectus of the two funds for consideration at the May board meeting.**

Elections: Officers for the Penn Valley Rotary Foundation for the next Rotary year were discussed. Mark offered the following slate for election: Past president Lindy to serve as Foundation president, Mark as secretary, Kathy as treasurer, Pamela as a board member in her role as club president and Bob Kline as a director (Mark – Lindy: Unanimous).

Budget: The revised budget as presented by Mark was reviewed.

The next meeting will take place on May 5 at 11am.

Meeting was adjourned at 12:15 pm.

Respectfully Submitted,

Doug McDonald, Secretary

Penn Valley Rotary Foundation