**Penn Valley Rotary Foundation**

**July 16, 2019**

**Board Meeting**

MINUTES

Attending: President Mark Bailey, Treasurer Kathy Williamson, Director & Club President Lindy Beatie

Absent: Secretary Doug McDonald, Director & Club President Nominee Pamela Yazell

Members attending: Dave Walker

President Mark called the meeting to order at 1:30 pm.

The agenda was approved with one change – Director Dan Halloran was accidently added by President Mark, mistaking the Rotary Foundation for the PV Rotary Foundation (Lindy-Kathy: Unanimous).

Minutes of the April meeting were approved with the following correction: Officer nominations correction of Mark Fleming should have been Mark Bailey as President of the Foundation Board (Kathy-Lindy: Unanimous).

Penn Valley Rotary Foundation officers for 2019-2020 were confirmed as President Mark Bailey, Vice President Pamela Yazell, Secretary Doug McDonald, Treasurer Kathy Williamson, Director and Club President Lindy Beatie.

Treasurer’s report

* + Kathy distributed the year end financials. The documents from the Landis account were discussed. The unrealized earnings (or variance on the balance sheet) showed an increase of 11% ($39,377.01 ).
  + Approval of a distribution of $250 for Roots and Wings Foundation (Lindy –Kathy: Unanimous).
  + Kathy will put together a proposed budget for 2019/2020 to be presented at the October PV Rotary Foundation meeting.
  + Phil Conlon will be contacted to do a presentation on the funds in the Landis account at the next board meeting. Dave Walker to coordinate.
  + Expenses that need to be added to the PV Rotary Foundation budget for 2019/2020 fundraisers: Disc & Dine, The Fairway Test golf tourney, Daffodil Run, and the Distinguished Citizen Dinner. Income from these events will be deposited into the PV Rotary Foundation.
  + Lindy B will connect Cal Poly to discern to which account the scholarship check for Amalia Dummet should be directed.
  + President Mark B decided to move the expenses for the Holiday Lights and Easter Egg Hunt to the Club Budget since these are primarily sponsorships to cover costs of the event.

Old Business

Dave Walker discussed the review of the foundation status requirements from the State of California. The Foundation also needs to be certified as a 509c3 in order to allow for members of the club to be on the board. Dave will work with Scott Browne on the requirements and report back at the October meeting.

Meeting was adjourned at 2:45 pm

Submitted by

Lindy Beatie

for Doug McDonald, Secretary

Penn Valley Rotary Foundation