**Penn Valley Rotary Foundation**

**Board Meeting**

**May 5, 2020**

**Zoom Meeting**

**MINUTES**

**Action Items in Bold**

Attending: President Mark Bailey, Vice President Pamela Yazell, Secretary Doug McDonald, Absent: Director & Club President Lindy Beatie, Treasurer Kathy Williamson

Guests Attending: Phil Conlon

President Mark called the meeting to order at 3:00PM.

The agenda was approved.

Approval of the minutes of the 21 April 2020 meeting were postponed as they had not been approved for distribution.

Investment Fund: Phil Conlon reviewed several investment options for board consideration, which had been narrowed down to two potentials. After discussion, the board approved an investment of $2500 into the Vanguard Balanced Index Fund from cash (Pamela – Doug: Unanimous). Review of future investments will take place in the next few months.

Budget: The revised budget as presented by Mark was reviewed and approved (Doug – Pamela: Unanimous).

Paypal Account: The board agreed to move the $145 balance in the Paypal account to the bank account, which Doug will do.

Meeting was adjourned at 3:50 pm.

Respectfully Submitted,

Doug McDonald, Secretary

Penn Valley Rotary Foundation