**Penn Valley Rotary Foundation**

**Board Meeting**

**November 19, 2019**

**MINUTES**

**Action Items in Bold**

Attending: President Mark Bailey, Vice President Pamela Yazell, Secretary Doug McDonald, Director & Club President Lindy Beatie

Absent: Treasurer Kathy Williamson

Guests Attending: Dave Walker, Phil Conlon

President Mark called the meeting to order at 1:35 pm.

The agenda was approved with minor changes.

Minutes of the July 16, 2019 meeting were approved (Lindy - Pamela: Unanimous).

Treasurer’s Report: The treasurer’s report as of November 16 provided by Treasurer Kathy were reviewed. **President Mark will ask Kathy to provide a budget for review at the next meeting.**

Investment Fund: Phil Conlon briefly reviewed the Foundation’s investment account, noting that the balance stands at around $40,000, substantially greater than the original investment of $30,000 set aside to endow the Landis Scholarship. Approximately $7,000 is in cash which the board agreed could be used for scholarships, but which hasn’t been needed due to other contributions received for that purpose. Discussion followed as to potential goals and use.

**It was agreed to increase the Bailey Scholarship from $500 to $1000 annually because of the healthy financial position (Doug – Lindy: Unanimous). President Mark agreed to develop and propose additional scholarships for college students and others.**

Board Structure: Dave Walker shared some information about how the board of the Foundation should be structured in the future. **It was agreed that a committee would review and study the question and report back at the next board meeting. The committee could include President Mark, Treasurer Kathy, Club President Lindy, Club Treasurer Ed McSweeney, Scott Browne and Dave Walker.**

New Business: The district RYLA committee has requested early registration and payment for RYLA participation for next summer. **Reservations and payment for 2 participants were approved to be sent (Doug – Pam: Unanimous). Lindy will ask Mark to have the treasurer prepare the payment.**

**A $1000 contribution to ShelterBox was approved (Doug – Pam: Unanimous). Lindy will follow up to be sure the payment gets sent.**

Meeting was adjourned at 2:30 pm

Respectfully Submitted,

Doug McDonald, Secretary

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