

## **Financial Considerations for New Members of**

### **Old Mission Rotary Club**

1. The Rotary Financial Year is: July 1 to June 30, dues are invoiced on July 1st and January 1st for 6 months.
  2. New members pay a one-time initiation fee of \$100 with their first invoice.
  3. Dues support Rotary International and Rotary District projects and activities: Dues are \$125 for each six-month period, or \$250 per year.
  4. Old Mission Rotary Club Support: This fee of \$200 for each six months or \$400 per year, pays for the lunches for Program Speakers, Guests, Potential New Members, Students, and their Counselors who present after attending Rotary Functions like RYLA, Model UN and LEAD, Award Recipients, along with the costs of supplies, fees and equipment required for meetings and the support of projects.
  5. Lunches cost \$15 per person, paid any the door each week for a member who eats. No charge if you do not eat.
  6. Voluntary donations to the Old Mission Rotary Foundation of \$50 are suggested for each six-month period or \$100 per year - Tax deductible.
  7. Voluntary donations to the Rotary International Foundational are suggested at \$100 per year to maintain Paul Harris Sustaining Membership - Tax deductible.
  8. Annual Old Mission Rotary Club Fundraiser, "GOT TALENT SAN DIEGO". For the past 12 years and again this next May, the show will be held. The usual primary beneficiary is the Thousand Smiles Foundation. The net proceeds of this fundraiser are split between the Old Mission Rotary Club Foundation at 30%; and the primary beneficiary at 70%.
- As the only Club Fundraiser of the year, members are requested to purchase or sell 4 Event tickets and 7 Raffle tickets. The Event tickets are each \$100 (with \$75 being tax deductible). Raffle tickets are a donation of \$20 each, or 3 for \$50 or 7 for \$100. The Raffle Prizes are: First= \$1,000, Second = \$250 and Third = \$100, all cash. Sponsorships are available for Club Members in varying amounts. Annual member cost for the Talent Show is up to \$500.
9. The only other costs to members are occasional club social events such as: Holiday Party, Summer Picnic, President's Demotion Donner and the Monthly/Quarterly Social.
  10. Participation in District Events, PETS and the International Convention (for the Club President) are subsidized by the Club.

When all is added together, the required amount is \$650 per year, the requested Foundation donations are \$200 per year and the Talent Show Fundraiser is up to \$500 per year, unless tickets are sold to others. The full amount with the dues, voluntary and fundraiser is \$1,350, plus the \$15 cost of lunches attended.