

# 2024–2026 REBATE SUMMARY

INFORMATION SHEET  
MINNESOTA

## MINNESOTA RESIDENTIAL ENERGY EFFICIENCY PROGRAMS

Effective Jan. 1, 2025



Key	Equipment	Minimum Qualifications	Rebate Amount	Eligible for Whole Home Efficiency
	Central Air Conditioners	13.4 SEER2	\$150	
		15.2 SEER2, 12.0 EER2	\$450	
	Air Source Heat Pump (ASHP), Ducted or Mixed Ducted	15.2 SEER2, 9.6 EER2, 7.8 HSPF2	\$1,600 for Combo or Natural Gas Only customers \$500 for Electric Only customers	
	Cold Climate Air Source Heat Pump (ccASHP), Ducted or Mixed Ducted	15.2 SEER2, 10.0 EER2, 8.1 HSPF2, COP at 5°F ≥ 1.75, and the heating capacity at 5°F must be at least 70% of the 47°F rated heating capacity.	\$2,000 for Combo or Natural Gas Only customers \$900 for Electric Only customers	
	Air Source Heat Pump (ASHP), Non-Ducted (Mini-Split)	15.2 SEER2, 9.3 EER2, 8.5 HSPF2	\$1,600	
	Cold Climate Air Source Heat Pump (ccASHP), Ducted or Mixed Ducted (Mini-Split)	16.0 SEER2, 9.0 EER2, 9.5 HSPF2, COP at 5°F ≥ 1.75, and the heating capacity at 5°F must be at least 70% of the 47°F rated heating capacity.	\$2,000	
	Ground Source Heat Pump (GSHP)	16 EER2 and 3.3 COP	\$500 per heating ton	
	Natural Gas Furnace	Existing Home, 95% AFUE	\$200	
		Existing Home, 96% AFUE	\$300	
		Existing Home, 97% AFUE	\$400	
		New Home, 95% AFUE	\$100	
		New Home, 96% AFUE	\$150	
		New Home, 97% AFUE	\$200	
	Natural Gas Boiler	95%+ AFUE	\$250	
	Smart Thermostat	ENERGY STAR®, eligible to enroll in AC Rewards (see website for eligible models)*	\$50	
	Smart Thermostat Enrolled in AC Rewards	Eligible thermostats only (see website for details)	\$100 bill enrollment credit, \$25 bill credit/year	
	Heat Pump Water Heater	ENERGY STAR® rated or AHRI listed	\$400	
		ENERGY STAR® rated or AHRI listed and eligible to enroll in Demand Management	\$500	
	Storage Water Heater	.64UEF, Medium Draw, <= 55 gallons	\$75	
		.68UEF, High Draw, <= 55 gallons	\$75	
	Tankless Gas Water Heater	.87UEF, Medium or High Draw	\$250	
	Electrical Panel Upgrade	Increased amperage from existing panel. Installed by a certified electrician.	Up to \$1,500	

\*Must be either (1) using Xcel Energy electric service and AC or ASHP or (2) using Xcel Energy natural gas service to heat the home. Single family homes, duplexes and four-plexes only.

Key	Air Sealing and Insulation	Minimum Qualifications	Rebate Amount	Eligible for Whole Home Efficiency
<b>For customers who heat their homes with natural gas or electricity provided by Xcel Energy.</b>				
	<b>Air Sealing</b>	Reduction of CFM50 by at least 15%, proven by pre and post blower door test results	40% total project cost \$600 maximum rebate	 *
	<b>Wall Insulation</b>	Pre-job condition must be empty wall cavity AND Post-job condition must achieve R11 or greater	40% of total project cost \$1,200 maximum rebate	 *
	<b>Attic Insulation</b>	Pre-job condition must be R19 or less AND Post-job condition must be R49 or greater	40% of total project cost \$1,200 maximum rebate	 *
<b>For customers with Xcel Energy electric service, using a central AC, but heating fuel is not provided by Xcel Energy.</b>				
	<b>Air Sealing</b>	Reduction of CFM50 by at least 15%, proven by pre and post blower door test results	\$45	
	<b>Wall Insulation</b>	Pre-job condition must be empty wall cavity AND Post-job condition must achieve R11 or greater	\$75	
	<b>Attic Insulation</b>	Pre-job condition must be R19 or less AND Post-job condition must be R49 or great	\$120	

Air sealing measure must be completed in conjunction with either Attic or Wall insulation measure, it will not be paid as a stand alone measure. Attic and Wall insulation measures require completion of air sealing measure to be paid.

**BONUS REBATE:** There is a bonus rebate of \$600 available to customers who install Xcel Energy rebate-qualifying insulation and air sealing measures followed by installation of a Xcel Energy rebate-qualifying heat pump within two years, based on invoice dates. The bonus rebate will be paid automatically upon normal submission of a space-heating heat pump rebate application.

 **Whole Home Efficiency**

Visit the Whole Home Efficiency web page to learn more about how combo gas/electric customers might be eligible to receive larger rebates and bonuses when you make three or more air sealing, insulation and equipment upgrades.

\*Insulation and Air Sealing rebates are available for the Whole Home Efficiency program, however differ in structure and price.

**Key:**

 **Natural Gas:** This symbol indicates a program available to our natural gas customers.

 **Electric:** This symbol indicates a program available to our electric customers.

 **Participating contractor:** This symbol indicates a program that requires customers to use an Xcel Energy participating contractor to install the equipment or make the improvement. Our list of registered contractors can be found at [HVACree.net/Xcel/Public\\_Search.cfm](https://HVACree.net/Xcel/Public_Search.cfm).

 Eligible for **Whole Home Efficiency**

