FAIR OAKS ROTARY CLUB FOUNDATION

**Board of Trustees Meeting
December 15, 2018, 9 am**

**Bonnie McClain’s home ~ Fair Oaks, CA**

**CALL TO ORDER – Call to order by President Smallhouse at 9:08 am**

1. Attending – Dan Smallhouse, Nick Broad, Peter Wick, Bonnie McClain, Anne Browning, Bruce Hagel, Shelley Mathews, Bruce Vincent
2. Absent - Rick Chang
3. Guest - Dennis Dunbar
4. Roll call of Board –quorum present
5. Overview of agenda - All approved.

**OPENING REMARKS BY THE PRESIDENT**

Motion to approve prior meeting minutes made by Dan, seconded by Nick, approved.

**FINANCIAL REPORT ~ Peter Wick**

1. Peter Wick passed out a nice thorough spreadsheet of the 2019 Budget/Status Report, listing revenue, cost & net from each fundraiser plus the projects for the year.
2. Discussion followed about Uncorked which was down in earnings from prior years. 100 fewer tickets were sold and about $4000 less from auction. Cost of hall is about $1600—too high. Reports that low ticket sales were partially due to so many recent “Jim Cralle for Mayor” fund raisers in prior months. Talked about moving to later in month after the Chickenfest just the prior month. Ticket sales are the most important factor. Bruce H suggested we look closely at next year to see of revenues and sales increased. Concern expressed that Marlow and Joetta will not be in charge next time.
3. Beer garden at ChickenFest was about the same result as previous years with higher expenses and more income. Much of expense is FOP&R.
4. Projects: a problem that monies for the projects are being paid by the club through Nancy rather than the Foundation. Peter suggested sending a letter to all project chair persons advising that funds should go through the Foundation not the club. Peter to create the letter.
5. Regarding the Crab Feed…Diana and Cathy Smallhouse contacted the Auction Company to request more trips and fewer big pictures. Talk about advertising trips on our flyer in advance.
6. Nick suggested formally thanking all chair persons. This will be done at the January 7th meeting with a thank you at meeting and a bottle of wine for the Uncorked (Marlow & Joetta)and Beer festival (Jake) leaders. Dan will present the acknowledgement and wines at meeting. At this same meeting Peter’s spreadsheet will be shared to show annual expenses for Projects and earnings from Fundraisers.
7. Nick motioned we approve the financial report, Bruce H seconded, all approved.

**Trivia Fundraiser Change Request ~ Dennis Dunbar**

* The club, under guidance of MaryCate & Reid Gustafson, have hosted a one day leadership/mentoring program for High School students in recent years in conjunction with Point West Rotary Club. Dennis wants this program to continue by just our club.
* Trivia night was the event used to raise funds for the Leadership program. It raised $3400 last year whereas the “Day at the Races” raised about $4500. Rick Chang had mentioned “Top Golf” as another alternative fundraiser and Dennis explained how it works. Nick motioned we use “Day at the Races” as the fundraiser, Anne seconded, all agreed, approved. Suggestion made to have the event at end of April.
* Fundraiser projects must first be presented to the *President Elect*, then they must go through the *Foundation* since these are *charity* events.

**Trustees Protocol ~ Bruce Hagel**

* Bruce Hagel provided a detailed memo from a tax attorney (and Rotarian) who had reviewed foundation by-laws. He concluded that the Foundation was an independent c-3 that elected its own trustees and did not require approval of the club board. The trustees accepted his conclusions after discussion. No action was required.

**FORF Succession Plan ~ President Dan**

* It is a challenge obtaining new people for this board; how can we get new people into the Foundation? Dan’s term is over in June after four years as Foundation President. (Peter has been treasurer for 12 years). Possible candidates mentioned are Reid G., Marlow S. Anne is interested on staying on Board. Rick C & Shelley M have terms ending in June.
* The board consists of President, Vice President, Past President, 4 trustees plus 2 non-voting members: Secretary & Treasurer.
* Nick motioned Bruce HaHHagel as next President, Dan seconded, all agreed;
* Bruce motioned Nick be next Vice President, Dan seconded, all agreed; both approved.
* We must encourage new people to come to our board meetings.

**NEW BUSINESS ~ Bruce Hagel**

* Discussion about the club’s financial investment which has been managed at no charge by Bill Wagner for several years. He is no longer a member and we should start looking for other options soon. Bruce mention the *Sacramento Community Regional Foundation* which has been in local business for 35 years and charges only 1% annual fee. Anne mentioned Duston Buck who is member of FO Chamber and will arrange for a meeting of Peter, Dan Bruce H to meet with Duston.
* Dan shared a thank you card from the Innerwheel

**GOOD OF THE ORDER**

**DATE & PLACE OF THE NEXT MEETING:** March 16, 2019 at Hagel’s home.

**ADJOURN – 10:28 AM**

**Respectfully submitted,**

Bonnie McClain

Foundation Secretary