FAIR OAKS ROTARY CLUB FOUNDATION

**Board of Trustees Meeting
May 16, 2020
Online Zoom Meeting**

**CALL TO ORDER – Call to order by President Hagel at 9:35 am**

1. Attending – Bruce Hagel, Peter Wick, Bonnie McClain, Shelley Mathews, Bruce Vincent, Marlow Simonetto, Dennis Dunbar, Nick Broad, Anne Browning
2. Absent – Dan Smallhouse
3. Guest – Dustin Buck, Jim Cralle, Maggie Hoy
4. Roll call of Board – quorum present
5. Overview of agenda - All approved

**OPENING REMARKS**

1. President Bruce Hagel welcomed all online attendees and guests while thanking Dennis for setting up and managing the Zoom meeting.
2. After a spelling error was noted, a **motion** was made by Shelley to approve prior meeting minutes, seconded, and approved.
3. Agenda represented Diana Cralle would be presenting her budget for next year. After discussion prior to meeting, the Club’s Budget is being tabled until a special meeting in 2 weeks.

**INVESTMENT OVERVIEW**

Dustin Buck thanked us for the opportunity to meet. He reported it has been a busy couple of months with the Covid-9 Pandemic and we are in a *crazy world* now. He talks with treasurer, Peter Wick, weekly and will continue to do so during this uncertain time. March was a horrific month, the worst he has ever seen, then April bounced back as one of the best months in stock market history. The stock market and economy are disconnected so he is taking a conservative approach and will continue frequent discussions with Peter and President Bruce. The Foundation funds have held up well and should be fine for the next couple months, but it is a volatile time in the world and market.

**FINANCIAL REPORTS**

Treasurer, Peter Wick, thanked Dustin and stated he is doing his best to minimize a loss. Peter presented FORF Budget Status as of May 16, 2020. There is $20,000 in our cash account ; $9,000 will be going to Scholarships which leaves us with $11,000 remaining--which includes the Cralle Funds. Peter’s point is we have no foreseeable income although a good amount of money on hand. There will be no ChickenFest/microbrewery which normally raised approximately $4,000. Therefore, while we are looking relatively good now, we must be very careful in upcoming months as the future is uncertain.

**International Projects**

Dennis Dunbar reported on the Peanut Butter project. The club has $6,000 in the budget for International projects and $1,000 of this is planned for Rise Against Hunger. These areas have not materialized this year, so the funds have not been used. A Rotary Global Grant from the Palm Springs Rotary is being used to help with nutrition for malnourished kids in African countries.

Our club is requesting approval from the Foundation for $500 to be used for this Peanut Butter Project along with the Palm Springs Club. Bruce stated we had money set aside but not used. Peter is in favor of the $500 coming from the Foundation. The project is one to feed a fortified peanut butter paste to kids in Africa with severe acute malnutrition. $500 pays for 12 kids for an 8 week treatment.

Dennis shared money had been set aside for “Save the Rain” with the Shasta Rotary club but has not yet been used. Nick asked if we don’t spend it this year can it carry over to the next year. It is uncertain. President Bruce stated this is the only international project the Foundation participated in this past year. A **Motion** was made to approve $500 from the Foundation funds

for the Peanut Butter Project. All approved, no discussion.

**SENIOR AWARDS PLAN**

* There are Eight Senior Awards----2 from Del Campo and 6 from Bella Vista. Six are for $1000 and two for $1500. Bella Vista awards were identified by Fred & Alice Rowe. Teri Riave obtained applications from Del Campo. The Rowe’s have a speech that Alice will give to the Bella Vista awardees. Bruce is planning a Zoom meeting for these 8 students to be introduced to the club. Anne made a **motion** to award $9,000 to these 8 students….seconded and approved.
* Meanwhile Maggie was concerned a student had been left out as this student was scheduled to be our RYE Student in the Fall and going to another country, but the RYE program was cancelled. Consequently, she was not planning to attend college in the Fall here in California rather represent Rotary as a RYE exchange student abroad and, thus, did not apply till later. The student has 4.25 GP, was Jr. Class President, an integral part of *Kids Helping Kids*, created a youth mentor program, and all her classes were AP classes. She has been to many of our Rotary club meetings, her parents have been involved in Rotary at the ChickenFest and Crab Feed.
* Anne suggested we create another Sr. Award and call it a “Leadership Award” and Nick proposed it be a one time award. A comment was made that every year we do not know much about the recipients but do know this girl, and she is very deserving of the Award. A **motion** was made to approve a “Del Campo Leadership Award” to Siobhan Larkin. Nick seconded and all approved. At Bruce’s request Maggie will send Miss Larkin’s application to the board.

**Funds for Community Grants**

The remaining money from the Jim Cralle funds are to be used for Community *Grants*…..Not community projects which could bypass the Grant’s committee. Jim’s plan was to allocate $4,000 a year to the Trustees (Foundation) dispersing $1000 per quarter. The money would need to be approved by the Rotary *club* Grants committee, the club President, and then sent to the Foundation Board for approval. Community Grants can only be used for Seniors, Youth and Education. President Bruce thanked Jim for raising this money.

**New BUSINESS**

“Big Day of Giving” was this month; money earned on this day was by 13 donors for $1,644 less 5%. Thanks to Bruce Vincent for setting this up. Discussion arose about need for a change in the Foundation website to more easily enable a person to make an online contribution. A donation button should be more obvious, and easy to access. Bruce H will talk to Keith Walter regarding this issue.

**GOOD OF THE ORDER**

 **DATE & PLACE OF THE NEXT MEETING:** Saturday, May 30th through a Zoon meeting 9:30 am

**ADJOURN –** 10:45 am

**Respectfully submitted,**

Bonnie McClain

Foundation Secretary