

The Rotary Foundation is a not-for-profit organization whose mission is to enable Rotarians to advance world understanding and peace through improving the health of others, expanding education, and alleviating poverty.

The Foundation has three main funds.

The Permanent Fund – This is an endowment in which only a portion of the earnings are spent to support Foundation programs. This helps ensure the long-term viability of the Foundation.

The Polio Plus Fund – This is Rotary's dream of a polio-free-world.

The Annual Fund – This fund provides grants through Foundation programs. This is the fund we are all most familiar with.

Contributions to Annual Fund-SHARE are divided as follows: 47.5% is credited to the World Fund. 47.5% is credited to the District Designated Fund. 5% is credited to operating expenses.

The Annual Fund is where we get the funds to do our District Designated Grants.

Example: Our district sends \$200,000 to the Annual Fund during the 23-24 Rotary year. The funds will be held for three years. At the start of the Rotary year in 2027, our district will receive \$47,500 to spend on local district grants and we will have \$47,500 to spend on global grants. \$10,000 will be used for Foundation operating expenses.

The Rotarians of Edgewater believe in supporting the Rotary Foundation. Some of our members contribute monthly or annually by using Rotary Direct. Did you know that by having a mere \$83 dollars a month charged to your credit card you would be considered a member of the Paul Harris Society? Which means you give a total of \$1,000 per year to the Foundation. That's only about \$2.75 per day!

Edgewater Rotarians also supports the Foundation through Cruisin the Coast. Each year a portion of our proceeds from Cruisin the Coast are donated to The Rotary Foundation. *Every member* of the club will receive a minimum of \$100 credit to their individual Foundation account. (Yes, every Rotarians has a Foundation account.) We keep track of all the hours you worked Cruisin the Coast. Those members who work more hours received a larger portion of the donation. If you receive a thank you letter from the Foundation it means that your donation, sent it by the club, was received.

By working Cruisin the Coast, **YOU** are taking part in a worldwide initiative that helps improve the lives of others who are less fortunate. Thank you for all you do for Rotary!