

MARK YOUR CALENDAR

- April 19 **Night In Italy Fundraiser - So. Oaks**
No Noon Meeting this Tuesday
- April 25 **Dr. Kim Goodwin, Asst Prof of Real Estate**
- April 28 **11:30 - Tentative Board Meeting at**
The Children's Center at USM
- May 16-27 **Rotary International Convention**
Hospitality Tours and Events
- June 4th **Rotary Golf Tournament at Timberton**

WEEKLY FOUNDATION RAFFLE

Our Foundation Chair, Scott Hummel, is coordinating a raffle each week to help raise funds for the Foundation and also Polio Plus. The prizes last week were 3 Daylilies donated by Freddy Walters. To donate items call Scott 601-318-6497 or 601-466-61.56 (cell). Thanks to all for the continued participation!

READING BETWEEN THE LIONS LITERACY PROGRAM

Volunteers needed each week on Tuesday or Friday mornings at 9:30 to read children's books to Pre-Schoolers. Read for about 20-30 minutes. The Gaudy Child Development Center is located at:



The Family Y -
Veterans Memorial Blvd.
601-268-0808

Call Dan Kibodeaux or
sign up at lunch meetings
dan@Unitedwaysems.org
call **601-545-7141**

April Reading Volunteers

Date	Volunteer	Volunteer
Friday, 4/1 9:30am	Audra Cummings	David Johnson
Tuesday, 4/5 9:30am	Janice Touchstone	
Friday, 4/8 9:30am	Anthony Harris David Johnson	Audra Cummings Wes Brooks
Tuesday, 4/12 9:30am	Mike Ratliff Conrad Welker	Lucy Parkman
Friday, 4/15 9:30am	NO READING THIS DAY	NO READING THIS DAY
Tuesday, 4/19 9:30am	Gene Owens Chris Price	Chris Strebeck Robert Cummings
Friday, 4/22 9:30am	NO READING THIS DAY	NO READING THIS DAY
Tuesday, 4/26 9:30am	Janice Touchstone	Aaron Ladner
Friday, 4/29 9:30am	Dr. Scott Hummel	Wes Brooks

ROTARY INTERNATIONAL CONVENTION
NEW ORLEANS, MAY 21-25, 2011

ONE DAY PASS FOR HOUSE OF FRIENDSHIP ON
SATURDAY MAY 21 ONLY \$40
STILL AVAILABLE FOR PRE-ORDER UNTIL 5/21
FULL CONVENTION REGISTRATION IS \$380



Volunteer to Help: If you go down Saturday, you can sign up to volunteer to help at the House of Friendship with all our other district members, 2-4 Hour shifts.

We are also looking for volunteers to help bake brownies for the Death by Chocolate Dessert out District will serve Saturday night at Fun, Food and Fellowship at the Aquarium. Members are asked to prepare basic brownie recipes that will be used for the dessert. Please contact Suzi or Aime if you can assist.

Contact Suzy Steen if you have any questions.
601.266.4344 - s.l.steen@usm.edu

ANNUAL ROTARY GOLF TOURNAMENT
BENEFITTING ARC

Mark your calendar June 4th for the annual Rotary Golf Tournament Timberton Golf Course

Sponsored by Forrest General Hospital
For questions and to participate, contact Erik Graham
Program Chair

Fourth Annual Rotary Run 5K 8am
1 mile Family Fun Run/Walk at 8:10am
on Saturday, April 23, 2011

In the spirit of the Rotary motto, "Service Above Self" the club is raising money for the Children's Center for Communication and Development at USM.

This event will be held on the Long Leaf Trace starting at the University of Southern Mississippi Gateway. Register online at www.pinebeltpacers.org or call Nadine Archuleta at 601-268-5035.



Looking for Rotary International 2011 Convention Information?
District Website www.rotary6840.org - Rotary International www.rotary.org



Spokes

April 19, 2011
www.hattiesburgrotary.com

District 6840

Club Number 04003

Organized 1918

ROTARY YEAR
2010-2011

OFFICERS

BILL MCLEOD
President

ROBERT CUMMINGS
President-Elect

MAURA MCLAUGHLIN
Vice-President

PATRICK WARD
Secretary - Treasurer

LAMAR EVANS
Executive Secretary

WES BROOKS
Sergeant-at-arms

BOARD OF DIRECTORS

Term Expiring - June 30, 2011
Janice Touchstone
Gene Owens
Mike Ratliff
Aime Spears

Past President:
Mary Cromartie

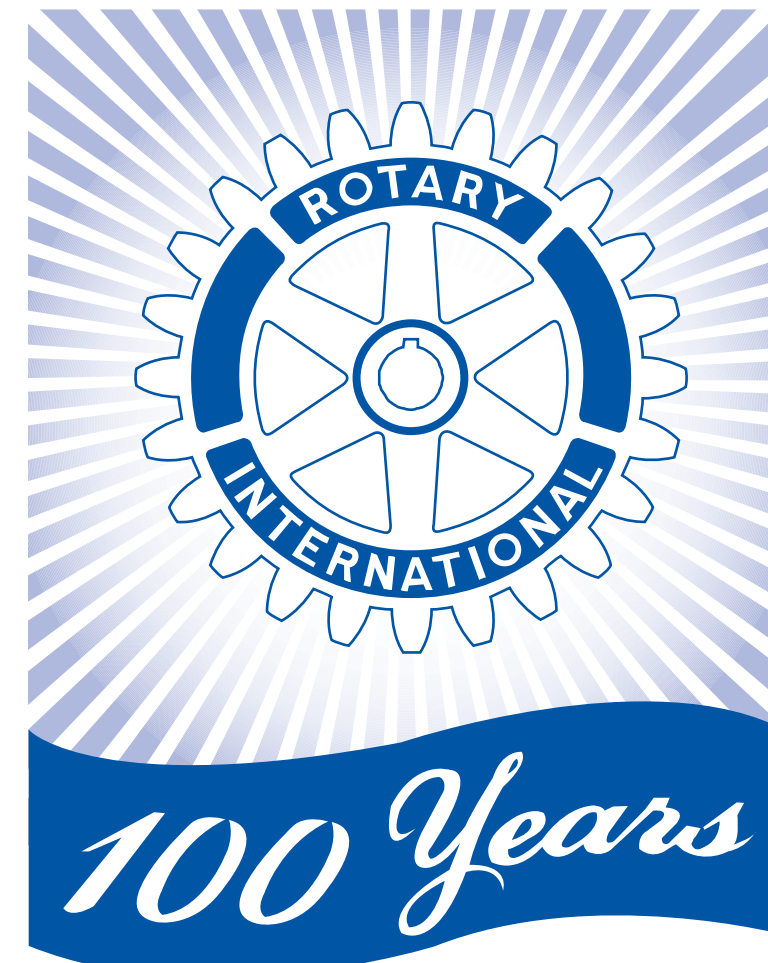
Term Expiring - June 30, 2012
Jaclyn Adams
Greg Buie
Scott Hummell
Dan Kibodeaux

SPOKES Editor
Aime Spears
aspears@whlt.com

Official Newsletter of the

ROTARY CLUB OF HATTIESBURG

A CENTURY OF SERVICE



A NEW CENTURY OF SUCCESS

“SERVICE ABOVE SELF”

MINUTES FROM 04/12/11

President Bill McLeod presided over today's meeting. He then opened the meeting with our invocation.

Steve Ramp then led the Club in the Pledge of Allegiance. Bill then led members in the Four Way Test.

Special thanks to our greeter today who was Aime Spears.

Wes Brooks welcomed today's visiting Rotarians and guests: Damaris Lee and Milton Wheeler were guests from the Petal Club. Frances Farmer was a guest of Bill McLeod. Lance Nail brought Laurie Benvenuti as his guest.

Dan Kibodeaux thanked those who have agreed to participate in the Reading Between the Lions program. He noted a couple of schedule changes due to Easter holidays. Additional club volunteers are needed each week in this project.

Greg Buie updated members on the Night in Italy event for next Tuesday. It was noted that there will be no lunch meeting next Tuesday. Volunteers are needed beginning about 2 that afternoon.

Scott Hummel drew three winners for today's Rotary Foundation raffle. Thanks to Freddy Walters for providing the plants.

Suzy Steen asked for volunteers to assist with the Death by Chocolate event associated with the

Margaret Brinegar with The Children's Center for Communication and Development thanked club members for once again partnering with the Center for the Night in Italy event. She informed members that the funds distributed to the center from this year's event will assist the center in continuing services to the children. The Center had a \$65 thousand cut last year from the Education Department and expects a similar cut this year. Every penny raised through this year's event will be devoted to continuing to meet the needs of the students.

LAST WEEK'S PROGRAM SUMMARY

Bill then introduced today's guest speaker and a club member, Dr. Lance Nail. Dr. Nail is Dean and Professor of Finance at the University of Southern Mississippi.

Dr. Nail spoke to members about the globalization of the American economy and its impact on the daily life of us right here in Hattiesburg. He noted a significant change in the global banking industry, reporting that China now has 5 of the 20 largest banks in the world. That was not the case just five years ago.

In 1976, according to Dr. Nail, the G-7 nations represented about 75% of the global economy. The United States was the largest economy represented in the G-7. However, he reported on the growth and projected growth of the BRIC nations (Brazil, Russia, India and China). Economists are also monitoring the economic growth and development potential of Indonesia, Mexico and Turkey. The BRIC nations and those represent what economists have labeled the E-7. The projection is that the E-7 will be represent as much of the global economy as the G-7 in the next twenty years.

In 1980 the United States represented just over 26% of the global economy. China's economy was an insignificant factor in the global economy at that time. By 2000 the US had grown to represent 31% of the global economy but China had moved into 6th place in the global economy rating. By the year 2005 China was number 5 in the world representing 5% of the global economy. By 2010 China is number two in the world representing just over 9% of the world's economy. The United States represented 23.6% of the world's economy last year.

Projections are by 2015 the U.S. will continue to decline but will still represent just over 22% of the world's economy. China by this time will represent just over 12%. By the year 2020 economists are predicting that 14 countries will represent 80% of all of the world's wealth.

Important decisions must be made in the coming years according to Dr. Nail. As these economies grow and develop will the world market models be capital markets or business markets? Economists will also be watching population demographics and their impact on GDP. The projections are for the emerging markets to continue their rapid growth and development while others may stabilize or even slow. Currently the petroleum generating nations use the American dollar as their currency. If oil were to begin to trade in Euros or some other currency, significant economic changes could be felt here in American.

As these emerging markets continue to use the world's resources, Dr. Nail reports that we can expect to continue to see increases in energy costs. Metal costs have already risen sharply impacting the cost of home construction. These increase and others are expected to rise in the future.

FROM THE MEMBERSHIP COMMITTEE

Ron Edwards has been proposed for membership by Erik Graham. If you would like more information about Ron you can see Robert Cummings or Erik Graham.

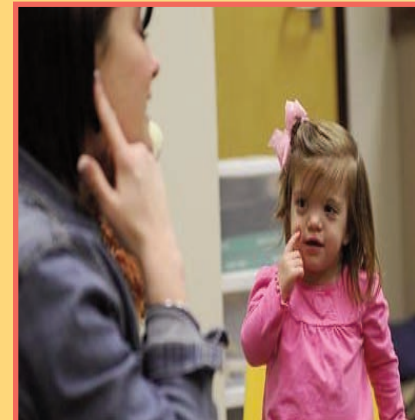
TENTATIVE PLANS FOR APRIL BOARD OF DIRECTORS MEETING

The Children's Center at USM has offered to host our next board meeting on Thursday April 28th at 11:30. Please let Bill know if you can attend or not.

NIGHT IN ITALY

APRIL 19TH AT SOUTHERN OAKS HOUSE AND GARDENS

BENEFITING THE CHILDREN'S CENTER AT USM



For the 7th year, The Rotary Club of Hattiesburg presents "A Night in Italy" benefitting The Children's Center for Communication and Development at The University of Southern Mississippi. Since 1973, The Children's Center has provided services throughout Mississippi for infants, toddlers and preschoolers with communicative and developmental disabilities. Currently over 90 children receive early intervention through a team of pediatric specialists in speech-language pathology, special education, physical and occupational therapy, behavior therapy and audiology. In addition, university students gain hands-on clinical training for their practicum teaching experiences at Southern Miss.

Director Margaret Brinegar, "The staff, children and families at The Children's Center are very appreciative of the support given by the Rotary Club through this wonderful annual event. Being the recipient of proceeds from "A Night in Italy" is especially meaningful during this time of significant state budget cuts. These funds will help to continue the operation of the Center so that services to our young students with disabilities will not be disrupted. We look forward to sharing this special event with our Rotary friends and the community."