



# The Fayetteville Rotary Spokes

*The Weekly Newsletter of the Fayetteville Rotary Club*

May 1, 2017



## **Fayetteville Rotary Club Meeting**

**Welcome:** President Joe Running opened this week's meeting at 6:30 PM, welcoming all to the Fayetteville Rotary Club (FRC), and Joe lead the Club in the Pledge of Allegiance.

**Meeting Prayer:** Drew Young gave the meeting/meal blessing. The venue was a cocktail style social hour with a cheese board, fried chicken wings and chicken fingers, and beef sliders. The food was tasty.

**Rotary Song and Rotary Minute:** There was no song or Rotary Minute. The group did discuss possible future meeting formats, support for the Christmas Parade, support for the Golf Tournament, how to increase membership, and support for Memorial Day, 20 May, flag placement at the Sandhills Veterans Cemetery.

**Attendance & Guests:** There were 8 members and no guests in attendance at the meeting.

**Health and Happiness:** There were no Happy Bucks given.

**Club Program:** The club program was given by Drew Young. He spoke on Continuing Care Retirement Communities. These retirement communities are licensed by the NC Department of Insurance. They all require aspiring residents to pay an entry fee and in most cases that they be healthy enough to take care of themselves to be admitted. The entry fee is based on the facility business model, the age of the individual applying, the size of the home or apartment the individual is paying to live in. There is also a monthly service fee. These communities support three levels of care; Independent Living, Assisted Living and Skilled Nursing. There are several contract models used by these type retirement Communities; Extensive, Modified, Fee for Service, Equity, and Rental. Monthly Service Fees over the life of the contract vary based on the contract type used. Some offer significant savings over their life.

## **Future Meetings and Upcoming Event**

- May 8 – FRC meeting at Scrub Oaks.
- May 15 – FRC meeting at Scrub Oaks
- May 20 – FRC support for Veterans Cemetery flag placement
- May 22 - FRC meeting at Scrub Oaks
- May 29 – FRC meeting is cancelled for Memorial Day Federal Holiday

**50-50 Raffle** - This week Drew Young raffle ticket was drawn but Drew did not draw the queen of spades from the deck. The pot has more than 17 dollars. Joe lead the FRC in the **Four Way Test, of the things that we think, say and do**, and the meeting was adjourned at 7:45 PM.