

JC Olsson Relief Trust Fund Annual Report for 2019-20

The Trustees of the JC Olsson Relief Trust Fund for the 2019-20 year were Helen Moore (Chairperson), Richard Griffiths (Secretary) and Jeff Bradley (Treasurer).

The Trust's main activities in 2019-20 were:

- a. providing financial assistance for the Safe Shelter ACT program for homeless men, in the form of receiving and accounting for tax-deductible donations from the public and making payments as requested by Safe Shelter ACT's Coordinating Committee;
- b. providing drought relief funding to the Whitecliffs CWA;
- c. providing bushfire relief to the Rotary Club of Tumbarumba and a trust fund that was set up to support a resident of Moruya to rebuild his home; and
- d. receiving and accounting for tax-deductible donations and making payments to purchase a BlazeAid trailer on behalf of the Rotary Clubs of Canberra, Hall and Canberra East.

In the FY to 30 June 2020, the Trust received:

\$68.37 in interest;
\$10,215.00 in donations plus \$2,375.00 in refunds, specifically to Safe Shelter; and
\$33,016.00 in donations for the BlazeAid trailer & other bushfire relief.

Detailed activities:

\$10,215.00 was donated by the public to **Safe Shelter for homeless men**, \$2,375.00 of previous expenditure was received as a refund, and \$5,384.60 was paid as requested by Safe Shelter's Coordinating Committee, either directly to participating churches to set up their shelters for Winter 2020 or to purchase swags for use in the shelters or for publicity material. In the event, the shelters were unable to open due to COVID-19 but, because they were already fully equipped with swags, sleeping bags, etc, and were able to access (and pay for!) bulk supplies of hand sanitiser from the ACT Emergency Services Authority, Safe Shelter then supplied those items to: St Vincent de Paul's Street to Home, the Red Cross Roadhouse, and the Uniting Church's Early Morning Centre, which were able to maintain face-to-face contact with rough sleepers during the pandemic.

\$4,000.00 was paid to the **Whitecliffs CWA** for a Christmas Party and for other local drought relief, as requested by the Rotary Club of Canberra's Board.

\$5,000.00 was paid in trust to CAPT Hack, of the Rotary Club of Moruya, to assist a **Moruya resident to rebuild** after his home was destroyed in the 2020 bushfires.


\$2,600.00 was paid to the Rotary Club of Tumbarumba for the **purchase and transport of fodder**, associated with the 2020 bushfires.

\$33,016.00 was donated in total for **bushfire relief and** to provide a **BlazeAid trailer**

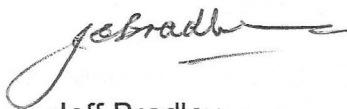
(Note: After paying \$7,600.00 for **bushfire relief** in early 2020, and \$25,001.80 for the **BlazeAid trailer** in July 2020, ie after the end of this accounting year, the balance of the \$33,016.00 donated for bushfire relief, plus a contribution from the Trust (as agreed with the Rotary Club of Canberra) is to be held, with the agreement of the donors, to support the Club's Foyer youth homelessness project called "Our Place".)

The financial position of the Trust is sound. As at 30 June 2020, the Trust held \$86,036.33 in a current account, with \$26,237.32 of that being held for the Safe Shelter for homeless men project, and \$25,001.60 for the BlazeAid trailer.

It is expected that the Trust will continue to receive tax-deductible contributions and provide assistance to Australians deemed to be in necessitous and deserving circumstances.



Helen Moore
Chairperson



Jeff Bradley
Treasurer



Richard Griffiths
Secretary

RB August 2020

THE J.C. OLSSON RELIEF TRUST FUND

Balance Sheet

2019/20

	\$	\$	\$	\$
Assets				
Current Assets				
Cash On Hand				
Cheque Account	<u>86,036.33</u>			
Total Cash On Hand		<u>86,036.33</u>		
Total Current Assets			<u>86,036.33</u>	
Total Assets				86,036.33
Liabilities				
Current Liabilities				
Committed Funds		<u>26,237.32</u>		
Total Current Liabilities			<u>26,237.32</u>	
Total Liabilities				(26,237.32)
Net Assets				<u>59,799.01</u>
Equity				
Retained Earnings			38,314.64	
Current Year Surplus/(Deficit)			<u>21,484.37</u>	
Total Equity				<u>59,799.01</u>

THE J.C. OLSSON RELIEF TRUST FUND

Profit & Loss Statement

2019/20

	\$	\$
Income		
Donations	43,231.00	
Interest Received	68.37	
Refunds	<u>2,375.00</u>	
Total Income	45,674.37	45,674.37
Cost of Sales		<u>(11,600.00)</u>
Gross Profit		34,074.37
Expenses		
Donations	12,590.00	
Total Expenses		(12,590.00)
Operating Profit		<u>21,484.37</u>
Other Income		0.00
Other Expenses		<u>(0.00)</u>
Net Surplus / (Deficit)		<u>21,484.37</u> =====