

JC Olsson Relief Trust Fund Annual Report for 2020-21

The Trustees of the JC Olsson Relief Trust Fund for the 2020-21 year were Helen Moore (Chairperson), Richard Griffiths (Secretary) and Jeff Bradley (Treasurer).

The Trust's main activities in 2020-21 were:

- a. providing financial assistance for the Safe Shelter ACT program for homeless men, in the form of receiving and accounting for tax-deductible donations from the public and making payments as requested by Safe Shelter ACT's Coordinating Committee; and
- b. completing the receiving and accounting for tax-deductible donations and making the final payment to purchase a BlazeAid trailer on behalf of the Rotary Clubs of: Canberra, Hall and Canberra East.

In the FY to 30 June 2021, the Trust received:

\$29.46 in interest;

\$5,320.00 in donations specifically to Safe Shelter; and

\$150.00 in final donations for the BlazeAid trailer & other 2019-20 bushfire relief.

Detailed activities

Safe Shelter for homeless men As requested by the Safe Shelter Coordinating Committee during the year:

32 Backpack beds were purchased for \$3,759.00 (20 others were paid for and donated directly to Safe Shelter by other charitable organisations);

60 sleeping bags were purchased for \$3,359.40;

\$225.00 was paid to the ACT Government for hand sanitiser for use by the Early Morning Centre and the Red Cross Roadhouse;

\$1,200.00 was paid to the Salvation Army Canberra City Corps for setting up and using their hall in 2019-20. (This was due to a misplaced cheque in March 2019, at the start of the COVID-19 pandemic.)

\$77.50 was paid to VolunteeringACT for Safe Shelter's 2020-21 membership; and

\$125.40 was paid to 2B Advertising and design for cards for distribution through Canberra Civic cafes and outlets in late 2020, advising the public how best to assist the ACT's rough sleepers.

Completion of the purchase of the Blazeaid Trailer As requested by the Rotary Clubs of Canberra, Hall and Canberra East, \$25,000 was paid on 3 July 2020 for a fully equipped BlazeAid trailer.

Overall

The financial position of the Trust is sound. As at 30 June 2021, the Trust held \$57,787.09 in a current account, with \$22,811.02. of that being held for the Safe Shelter for homeless men project and \$8,016.00 (the balance of the BlazeAid trailer fundraising) being held as requested by the Rotary Club of Canberra's Board for future support for the Rotary Club of Canberra's Foyer youth homelessness project called "Our Place".

It is noted, however, that the amount that is available in the Trust for immediate use to provide assistance to other Australians deemed to be in necessitous and deserving circumstances has declined in recent years. Therefore, any decisions to support those Australians will, increasingly, need to be accompanied by vigorous fundraising efforts directed specifically to support those assistance measures, possibly along the lines adopted by the Safe Shelter for homeless men project.

Helen Moore
Chairperson

Jeff Bradley
Treasurer

Richard Griffiths
Secretary

.. July 2021

THE J.C. OLSSON RELIEF TRUST FUND

Profit and Loss Statement

	2020/21	
	\$	\$
Income		
Donations	5,470.00	
Interest Received	<u>29.46</u>	
Total Income		5,499.46
Cost of Sales		<u>(25,002.40)</u>
Gross Profit		(19,502.94)
Expenses		
Donations	5,320.00	
Total Expenses		<u>5,320.00</u>
Operating Profit		(24,822.94)
Other Income		
Other Expenses		<u>00</u>
Net Surplus / (Deficit)		(24,822.94)
		=====

THE J.C.OLSSON RELIEF TRUST FUND

Balance Sheet

2020/21

Assets		\$	\$	\$	\$
Current Assets					
Cash On Hand					
Cheque account	57,787.09				
ANZ Term Deposit	<u>0.00</u>				
Total Cash On Hand		57,787.09			
Total Current assets				<u>57,787.09</u>	
Total Assets					57,787.09
Liabilities					
Current Liabilities					
Committed Funds			<u>22,811.02</u>		
Total Current Liabilities				<u>22,811.02</u>	
Total Liabilities					<u>(22,811.02)</u>
Net Assets					34,976.07
					=====
Equity					
Retained Earnings				59,799.01	
Current Year Surplus/Deficit				<u>(24,822.94)</u>	
Total Equity					34,976.07
					=====

SAFE SHELTER SUB-ACCOUNT WITH JCORT

AT 30 JUNE 2021

<u>Year</u>	<u>Income</u>	<u>Expenditure</u>	<u>Net Balance</u>
	\$	\$	\$
2012/13	10,300.00	630.00	9,670.00
2013/14	160.00	7,028.65	2,801.35
2014/15	2,500.00	350.00	4,951.35
2015/16	5,950.00	600.00	10,301.35
2016/17	26,085.65	29,542.36	6,844.64
2017/18	8,116.28	3,795.00	11,165.92
2018/19	12,916.65	5,680.65	18,401.92
Add back \$630 expenditure from 2012/13			<u>630.00</u>
			19,031.92
2019/20	12,590.00	5,384.60	26,237.32
2020/21	5,320.00	8,746.30	22,811.02

J C OLSSON RELIEF TRUST FUND – TRANSACTION ANALYSIS 2020/2021**Receipts**

DATE	AMOUNT	INTEREST	DONATIONS NON-SS	DONATIONS SAFE S	DETAILS
01.07.20	500.00			500.00	Weston Creek Uniting Church
27.07.20	200.00			200.00	Carol Young
28.07.20	100.00			100.00	Dr T J Macnaught
28.07.20	200.00			200.00	Ms J P Dixon
31.07.20	2.61	2.61			ANZ Bank
04.08.20	1000.00			1000.00	A Wishart
31.08.20	2.49	2.49			ANZ Bank
30.09.20	2.39	2.39			ANZ Bank
01.10.20	520.00			520.00	Families ACT Inc
30.10.20	2.41	2.41			ANZ Bank
30.11.20	2.49	2.49			ANZ Bank
31.12.20	2.49	2.49			ANZ Bank
29.01.21	2.32	2.32			ANZ Bank
26.02.21	2000.00			2000.00	Mercy Association
26.02.21	2.21	2.21			ANZ Bank
31.03.21	2.68	2.68			ANZ Bank
06.04.21	100.00		100.00		Rim El Kadi
30.04.21	2.45	2.45			ANZ Bank
05.05.21	50.00		50.00		S Utick
11.05.21	800.00			800.00	Helen Cory
31.05.21	2.53	2.53			ANZ Bank
30.06.21	2.39	2.39			ANZ Bank
TOTALS	5499.46	29.46	150.00	5320.00	

(See over)

Payments

DATE	AMOUNT	CHQ. NO.	TO	FOR
01.07.20	2310.00		1129 Backpack Beds for Homeless	20 Backpack Beds
02.07.20	225.00		1131 ACT Govt – SS Accounts Re	Hand Sanitiser for Salvation Army
03.07.20	25000.00	x	1128 Blaze Aid Inc.	Firefighting Trailer (for 3 clubs)
07.07.20	77.50		1130 Volunteering ACT	20/21 Membership Renewal
31.07.20	1.80	x	ANZ Bank	3 transaction fees
05.08.20	1119.80		1133 R Griffiths	Reimbursement for sleeping bags purchase
17.08.20	1200.00		1132 Salvation Army Canberra Cit	Safe Shelter set-up
10.12.20	125.40		1134 2B Advertising and Design	Safe Shelter postcards
01.02.21	1119.80		1135 R Griffiths	Reimbursement for sleeping bags purchase
18.05.21	1119.80		1136 R Griffiths	Reimbursement for sleeping bags purchase
08.06.21	1449.00		1137 R Griffiths	Reimbursement for 12 backpack beds
30.06.21	0.60	x	ANZ Bank	Transaction fee
TOTALS	33748.70			