

JC Olsson Relief Trust Fund Annual Report for 2021-22

The Trustees of the JC Olsson Relief Trust Fund for the 2021-22 year were Helen Moore (Chairperson), Peter Hughes (Secretary) and Jeff Bradley (Treasurer).

The Trust's main activities in 2021-22 were continuing to provide financial assistance for people in necessitous circumstances, including receiving and accounting for donations from the public and making payments, and responding to a review conducted by the Australian Charities and Not-for-profits Commission (ACNC).

a. Payments made from the trust

1. As requested by Safe Shelter ACT's Co-ordinating Committee to:
Cover the late presentation of a cheque for membership to Volunteering and Contact ACT Ltd;
Reimburse the purchase price of sleeping bags for people sleeping rough in Canberra; and
Make a substantial payment to the Uniting Care – Early Morning Centre for providing food, for people in need of support in Canberra.
2. Payments to the Rotary Club of Tuggeranong for funding the purchase of food for people impacted by Covid restrictions, in Canberra, Queanbeyan and Yass.
3. Payment to Rotary International District 9640 in the New South Wales Northern Rivers area including Lismore, to assist people impacted by floods.

The total amount of payments made by the Trust in 2021-22 was \$35,597.82.

b. Donations to the Trust

\$5,340 in donations were received mainly from members of the Rotary Club of Canberra to assist in making the above payments in the FY to 30 June 2022, and the Trust also received: \$11.01 in interest.

c. Review of the trust

The ACNC conducts reviews of charities that have a DGR endorsement, and following the review of the Trust, the ACNC confirmed in a letter on 19 May 2022, that no further action was required.

Detailed activities

Safe Shelter for homeless men

The Safe Shelter Coordinating Committee advised that Covid Restrictions prevented providing overnight accommodation in church halls, and consequently, requested three payments from the Trust which discharged all of the funds in the Safe Shelter sub-account.

- The first payment was for an amount of \$155 on 9 July 2021 to Volunteering & Contact ACT for Safe Shelter's 2021-22 Annual Membership.
- The second payment was a reimbursement of \$1,199.80 on 3 November 2021 to Richard Griffiths for the purchase of 20 sleeping bags for people sleeping rough in Canberra.

- The third payment was for an amount of \$21,455.02 on 28 March 2022, to the Uniting Care Early Morning Centre, for providing food and support to people in need in Canberra.

Payments to the Rotary Club of Tuggeranong

Two payments, one for \$6,280.00 on 10 September 2021 followed by a second payment of \$1,500 on 11 October 2021, were made in support of the Malhotra Food Appeal Project to fund the purchase of food for people impacted by Covid Restrictions, in Canberra, Queanbeyan and Yass.

A Payment to Rotary International District 9640 in the Northern Rivers area of New South Wales including Lismore.

For an amount of \$5,000 on 29/06/22, to assist people impacted by floods.

Overall

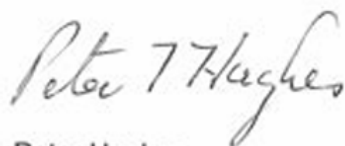
The financial position of the Trust is sound. As at 30 June 2022, the Trust held \$27,540.28 including an amount of \$8,016.00 being held as requested by the Rotary Club of Canberra Board, for future support of the "Our Place - *live, learn, achieve*" Foyer program in support of Homeless Youth in Canberra.

It is noted, however, that the amount of \$19,524.28 that is available in the Trust for immediate use, to provide assistance to other Australians deemed to be in necessitous and deserving circumstances, has declined in recent years, and particularly so in 2021-22 following the payout of all of the funds previously held in the Safe Shelter sub-account. Therefore, any decisions to support those Australians will, increasingly, need to be accompanied by vigorous fundraising efforts directed specifically to support those assistance measures.



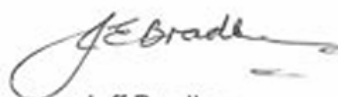
Helen Moore

Chairperson



Peter Hughes

Secretary



Jeff Bradley

Treasurer

Attachments:

- Profit and Loss Statement
- Balance Sheet
- Transaction Analysis - donations
- List of payments
- Trust response to ACNC review
- ACNC letter dated 19 May 2022 to the Trust

THE J.C. OLSSON RELIEF TRUST FUND

Profit and Loss Statement

	2021/22	
	\$	\$
Income		
Donations	5,340.00	
Interest Received	<u>11.01</u>	
Total Income		5,351.01
Cost of Sales		(12,786.80)
Gross Profit		(7,435.79)
Expenses		
Donations	0.00	
Total Expenses		<u>0.00</u>
Operating Profit		(7,435.79)
Other Income		
Other Expenses		<u>00</u>
Net Surplus / (Deficit)		(7,435.79) =====

THE J.C.OLSSON RELIEF TRUST FUND

Balance Sheet

2021/22

Assets	\$	\$	\$	\$
Current Assets				
Cash On Hand				
Cheque account	27,540.28			
ANZ Term Deposit	<u>0.00</u>			
Total Cash On Hand				
Total Current assets				
Total Assets		27,540.28		27,540.28
Liabilities				
Current Liabilities				
Committed Funds		<u>0.00</u>		
Total Current Liabilities				
Total Liabilities				(0.00)
Net Assets				27,540.28
				=====
Equity				
Retained Earnings		34,976.07		
Current Year Surplus/Deficit		<u>(7,435.79)</u>		
Total Equity				27,540.28
				=====



Search results

ANZ Business Essentials

Select Option

Period displayed: 30 June 2021 to 30 June 2022

Date	Description	Debit(\$AUD)	Credit(\$AUD)	Balance
June 2022				
30 JUN	1 EXCESS CHEQUE TRANSACTION FEE	\$0.60		\$27,540.28
30 JUN	CREDIT INTEREST PAID		\$0.26	\$27,540.88
30 JUN	PAYMENT FROM MS RIM EL KADI		\$200.00	\$27,540.62
29 JUN	001143	\$5,000.00		\$27,340.62
May 2022				
31 MAY	1 EXCESS STAFF ASSISTED TRANSACTIONS - FEE	\$1.60		\$32,340.62
31 MAY	1 CHEQUE OR MERCHANT DEPOSITS - FEE	\$0.60		\$32,342.22
31 MAY	CREDIT INTEREST PAID		\$0.28	\$32,342.82
19 MAY	DEPOSIT		\$250.00	\$32,342.54
April 2022				
29 APR	CREDIT INTEREST PAID		\$0.26	\$32,092.54
March 2022				
31 MAR	1 EXCESS CHEQUE TRANSACTION FEE	\$0.60		\$32,092.28
31 MAR	1 EXCESS STAFF ASSISTED TRANSACTIONS - FEE	\$1.60		\$32,092.88
31 MAR	1 CHEQUE OR MERCHANT DEPOSITS - FEE	\$0.60		\$32,094.48
31 MAR	CREDIT INTEREST PAID		\$0.43	\$32,095.08
28 MAR	001142	\$21,455.02		\$32,094.65
23 MAR	DEPOSIT		\$500.00	\$53,549.67
10 MAR	PAYMENT FROM KLAUS-PETER KLAIBER		\$1,000.00	\$53,049.67

J C OLSSON RELIEF TRUST FUND - TRANSACTION ANALYSIS

2021/22

Receipts

Date	Amount	Interest	Donations - Safe Shelter	Donations - Non - SS	Details
30.07.21	2.37	2.37			ANZ Bank
31.08.21	2.53	2.53			ANZ Bank
07.09.21	500.00			500.00	N & G Renfree
08.09.21	80.00			80.00	Gay Shenton
08.09.21	500.00			500.00	Susan D Wigley
09.09.21	150.00			150.00	Henry street
09.09.21	200.00			200.00	Anthony cooper
10.09.21	500.00			500.00	Rotary Club of Canberra
13.09.21	60.00			60.00	Stephen Utick
13.09.21	500.00			500.00	Paul O'Connor
20.09.21	250.00			250.00	Hugh Dakin
30.09.21	2.27	2.27			ANZ Bank
29.10.21	0.89	0.89			ANZ Bank
20.11.21	0.45	0.45			ANZ Bank
31.12.21	0.44	0.44			ANZ Bank
31.01.22	0.44	0.44			ANZ Bank
28.02.22	0.39	0.39			ANZ Bank
01.03.22	150.00			150.00	N & G Renfree
09.03.22	500.00			500.00	David Cossart
10.03.22	1000.00			1000.00	Klaus-Peter Klaiber
23.03.22	500.00			500.00	A & J Cooper
31.03.22	0.43	0.43			ANZ Bank
29.04.22	0.26	0.26			ANZ Bank
19.05.22	250.00			250.00	Rosemary Ganley
31.05.22	0.28	0.28			ANZ Bank
30.06.22	200.00			200.00	Rim el Kadi
30.06.22	0.26	0.26			ANZ Bank
TOTALS	5351.01	11.01		5340.00	

Payments

Date	Amount	Chq No.	To	For
09.07.21	155.00	138	Volunteering & Contact ACT	Annual Membership
30.07.21	0.60		ANZ Bank	Transaction Fee
10.09.21	6280.00	139	Rotary Club of Tuggeranong	Donation for food - Malhotra project
30.09.21	0.60		ANZ Bank	Transaction Fee
11.10.21	1500.00	140	Rotary Club of Tuggeranong	Donation for food - Malhotra project
29.10.21	0.60		ANZ Bank	Transaction Fee
03.11.21	1199.80	141	Richard Griffiths	Reimbursement for 20 backpacks
30.11.21	0.60		ANZ Bank	Transaction Fee
28.03.22	21455.02	142	Uniting Care - Early Morning Centre	Balance of Safe Shelter sub-account
31.03.22	0.60		ANZ Bank	Transaction Fee
31.03.22	1.60		ANZ Bank	Transaction Fee
31.03.22	0.60		ANZ Bank	Transaction Fee
31.05.22	0.60		ANZ Bank	Transaction Fee
31.05.22	1.60		ANZ Bank	Transaction Fee
29.06.22	5000.00		R I District 9640	Flood Appeal
30.06.22	0.60		ANZ Bank	Transaction Fee
TOTALS	35597.82			