

The Rotary Club of Canberra - Review of the accounts and records of the Club for the year ended 30 June 2023

The Club is incorporated under the *Associations Incorporation Act 1991* (the Act) of the ACT. It is small association (revenue less than \$400 000 (s70B)). As such, the Club must appoint a reviewer to review the Club's accounting records and report to it in writing. The report must state if the accounting records do not satisfy the requirements of Part 5 (record keeping and reporting) of the Act. (ss75(2)).

The Club is required to prepare accounts that truly and fairly show the income, expenditure, assets, liabilities, securities and other prescribed matters (s72).

The Club must also lodge an annual return in the prescribed form (s79).

Circus Quirkus (CQ)

The Club has a commercial arrangement with International Entertainment (Aust) Pty Ltd, a private company that directs and manages CQ. The Club's CQ accounts are separated from the Club's. I have reviewed the financial statements of Circus Quirkus.

The Club maintains GST registration for its CQ activity.

Requirements for a review and conclusion

Section 75 of the Act requires a reviewer to review the Club's accounting records, to prepare a written report; and to state whether anything has come to the reviewer's attention that causes the reviewer to believe that the accounting records do not satisfy the requirements of the Act.

Nothing has come to my attention that causes me to believe that the accounting records of the Club, including those of CQ, do not satisfy the requirements of the Act.

Basis of Accounting

The accounts are prepared on a cash basis, meaning that transactions are recognised when cash is exchanged.

Russell Hearne

Russell Hearne

13 November 2023

Rotary Club of Canberra Inc

Balance Sheet

As of June 30, 2023

	TOTAL	
	AS OF JUN. 30, 2023	AS OF JUN. 30, 2022 (PY)
Assets		
Current Assets		
1-1110 Rotary Club of Canberra General Acc	5,308.88	12,428.65
1-1120 Rotary Club of Canberra Project Acc	3,225.21	4,298.36
1-1130 IMB	0.00	0.00
1-1150 Rotary Club of Canberra Grants Acc	0.00	0.00
Total Current Assets	A\$8,534.09	A\$16,727.01
Total Assets	A\$8,534.09	A\$16,727.01
Liabilities and shareholder's equity		
Current liabilities:		
Accounts payable		
Accounts payable	0.00	0.00
Total Accounts payable	A\$0.00	A\$0.00
GST Liabilities Payable	0.00	0.00
Total current liabilities	A\$0.00	A\$0.00
Shareholders' equity:		
Net Income	-8,192.92	-2,268.41
3-9999 Opening Balance Equity	64,244.32	64,244.32
Retained Earnings	-47,517.31	-45,248.90
Total shareholders' equity	A\$8,534.09	A\$16,727.01
Total liabilities and equity	A\$8,534.09	A\$16,727.01

Rotary Club of Canberra Inc

Profit and Loss

July 2022 - June 2023

	TOTAL	
	JUL. 2022 - JUN. 2023	JUL. 2021 - JUN. 2022 (PY)
Income		
4-0000 INCOME		
4-1110 Subscriptions	19,085.00	20,679.50
4-1200 Weekly meetings		
4-1201 Zoom Meetings	368.00	2,655.00
4-1202 Lunch Com Club	34,268.36	19,554.35
Total 4-1200 Weekly meetings	34,636.36	22,209.35
4-1410 Changeover event		-840.50
4-1415 Change over July 2022	1,444.00	3,195.00
4-1416 Change Over July 2023	1,725.00	
Total 4-1410 Changeover event	3,169.00	2,354.50
4-2211 Club Events Christmas	2,464.41	
4-2220 Revenue - General		13.33
4-2230 Assisi Uganda		13,101.00
Total 4-2220 Revenue - General		13,114.33
4-2221 Bank Interest		0.60
4-3100 Circus Quirkus	30,000.00	20,000.00
4-3110 Buycycle	27,522.05	730.00
4-3115 Trash T - Tuggeranong	1,765.82	
4-3200 Sergeant's Donations	352.60	1,856.25
4-3300 Gnome Project	4,725.00	
4-3310 Christmas Party		2,530.00
4-3315 Raffles Silent A		4,183.00
Total 4-3310 Christmas Party		6,713.00
Total 4-0000 INCOME	123,720.24	87,657.53
4-5110 Interest ANZ/IMB	0.89	2.05
Total Income	A\$123,721.13	A\$87,659.58
GROSS PROFIT	A\$123,721.13	A\$87,659.58
Expenses		
6-1001 ADMINISTRATION EXPENSES		
6-1100 Meeting Costs	35,527.00	17,305.82
6-1130 Christmas function	2,370.00	2,539.00
6-1400 Board Meeting Costs	400.00	
6-1520 Changeover event	4,830.00	58.98
6-1601 Bank charges	535.25	620.93
6-1602 Accounting/bookkeeping fees	600.00	802.40
6-1603 Printing & Stationery	368.09	330.78
6-1605 Web Page	79.75	
6-1606 Badges	70.50	833.10
6-1610 Storage rental	432.83	2,955.00

Rotary Club of Canberra Inc

Profit and Loss July 2022 - June 2023

	TOTAL	
	JUL. 2022 - JUN. 2023	JUL. 2021 - JUN. 2022 (PY)
6-1611 Postage	240.00	
6-1615 Office, general and administrative expenses	578.92	1,632.40
6-1616 Club Runner	950.18	
Total 6-1615 Office, general and administrative expenses	1,529.10	1,632.40
6-2100 International Dues	6,330.15	5,892.06
6-2200 District Dues	6,322.84	6,370.02
6-2300 RDU subscriptions	2,122.26	2,157.50
Total 6-1001 ADMINISTRATION EXPENSES	61,757.77	41,497.99
6-3000 COMMUNITY SERVICES		
3010 Charitable Contributions		1,125.00
6-3002 Flood Appeal Forbes	5,000.00	
6-3007 Wiradjuri GSE	3,000.00	
6-3010 Australian Rotary Health		1,100.00
6-3016 St Johns Care	1,000.00	1,000.00
6-3018 Ruby's Place	10,971.86	9,015.00
6-3019 RC Tuggeranong - Malthotra		500.00
Total 6-3000 COMMUNITY SERVICES	19,971.86	12,740.00
6-4000 FOUNDATION		
6-4015 Foundation donation	10,000.00	10,880.00
6-4020 Foundation Ukraine		2,000.00
Total 6-4000 FOUNDATION	10,000.00	12,880.00
6-5000 INTERNATIONAL		
6-5002 Assisi Uganda		14,631.00
6-5008 RAWCS	3,860.00	4,000.00
6-5009 ROMAC	500.00	
6-5010 St Jude's School	720.00	720.00
6-5013 RC Jafna Sri Lanka	1,000.00	
6-5016 RC Boronia Traveuni	4,000.00	
6-5019 GG Limapela		1,509.00
6-5030 Harvest Hope Africa		0.00
Total 6-5000 INTERNATIONAL	10,080.00	20,860.00
6-7000 YOUTH		
6-7050 Science Schools Foundation	380.00	
6-7060 NYSF	1,950.00	950.00
6-7062 RYPEN	400.00	
6-7065 National Schools Debate	550.00	
6-7075 Rotaract		500.00
6-7080 Youth Exchange	3,595.00	500.00
6-7090 RYLA	2,850.00	
Total 6-7000 YOUTH	9,725.00	1,950.00

Rotary Club of Canberra Inc

Profit and Loss

July 2022 - June 2023

	TOTAL	
	JUL. 2022 - JUN. 2023	JUL. 2021 - JUN. 2022 (PY)
6-9000 FUNDRAISING		
6-9010 Buycycle	20,379.42	
Total 6-9000 FUNDRAISING	20,379.42	
Total Expenses	A\$131,914.05	A\$89,927.99
NET EARNINGS	A\$ -8,192.92	A\$ -2,268.41

Rotary Club of Canberra Circus Quirkus

Balance Sheet

As of June 30, 2023

	TOTAL	
	AS OF JUN. 30, 2023	AS OF JUN. 30, 2022 (PY)
Assets		
Current Assets		
Australia and New Zealand Banking Group - ANZ (AU)	103,171.63	88,203.99
Total Current Assets	A\$103,171.63	A\$88,203.99
Total Assets	A\$103,171.63	A\$88,203.99
Liabilities and shareholder's equity		
Current liabilities:		
ATO Clearing Account	3,803.00	2,192.00
GST Liabilities Payable	0.00	0.00
Total current liabilities	A\$3,803.00	A\$2,192.00
Shareholders' equity:		
Net Income	13,356.64	3,224.14
Opening balance equity	73,493.26	73,493.26
Retained Earnings	12,518.73	9,294.59
Total shareholders' equity	A\$99,368.63	A\$86,011.99
Total liabilities and equity	A\$103,171.63	A\$88,203.99

Rotary Club of Canberra Circus Quirkus

Profit and Loss July 2022 - June 2023

	TOTAL	
	JUL. 2022 - JUN. 2023	JUL. 2021 - JUN. 2022 (PY)
Income		
Fundraising Income	231,789.31	109,977.47
Interest earned	2.50	205.38
Total Income	A\$231,791.81	A\$110,182.85
GROSS PROFIT	A\$231,791.81	A\$110,182.85
Expenses		
Accountancy Support	392.00	
Bank charges and fees	2,260.64	1,180.95
Donation to RCC	30,000.00	20,000.00
International Entertainment	99,043.55	46,257.48
Postage & shipping	208.18	
Subscriptions	381.84	381.84
Telemarketers	86,149.18	39,140.93
Total Expenses	A\$218,435.39	A\$106,961.20
Other Expenses		
BAS Roundoff Gain or Loss	-0.22	-2.49
Total Other Expenses	A\$ -0.22	A\$ -2.49
NET EARNINGS	A\$13,356.64	A\$3,224.14