



## **CAMBRIDGE COURIER**

Information about our next Rotary Meeting (usually held at Cambridge Bowling Club, 7.10 for 7.30 am):

Wednesday 3<sup>rd</sup> April 2024

**Activity: Western Australian Tree Canopy Advocates – Nick Cook** 

On Duty: Club Host: Peter Burns Set up/Pack up: Peter Wagner

## Coming up soon

Wednesday 10<sup>th</sup> April 2024

Activity: Observations on West Africa by an Exploration Geologist – Bernard Aylward

Club Host: **John Gartlan** Set up/pack up: **Peter Pearse** 

## **GENERAL NEWS ITEMS**

We received a plaque from the Wembley Junior Cricket Club to thank us, and particularly Jeremy & Jeanette, for the sausage sizzles over many years. We raised \$5,683 this summer; great effort! On 24<sup>th</sup> April we are having a mid-morning vocational visit to Wheelchairs for Kids instead of our normal meeting, plus there will be lunch to follow at a venue to be advised.

## NEWS ABOUT OUR CLUB, ROTARY GENERALLY & OUR WORLD

Peter Hoo of the Scarborough Club spoke briefly to us about the huge benefits bestowed by the Wheelchairs for Kids programme – see the General News Items above regarding 24<sup>th</sup> April!

It's always good to have a Guest Speaker from within our ranks, and Geoff Ivanac didn't disappoint! His topic was about keeping wealth in one's family and preserving one's legacy, because financial planning is not about us but about the next generation. However, the focus is not on death only but also on losing capacity to manage one's affairs. In the latter event, we should have a very capable person to take over. Taxation issues are of paramount importance in estate planning, and many people aren't aware that their Will doesn't necessarily cover all or sometimes any of their assets. For example, one's superannuation is not a personally owned asset, and so the trustee must be a person who you can trust completely. Geoff pointed out that if we do our financial planning very well, our children will remember us long after the eulogy at our funeral. For those super-rich people out there, Geoff concluded with a Warren Buffet quote: "Leave your next generation enough to do anything, but not enough to do nothing".



90% of bald people still own a comb; they just can't part with it

Birthdays: Peter Wagner (1 Apr); Peter McSkimming (3 Apr); Mike Mullin (8 Apr)

Wedding anniversaries: Rod & Margaret Lane (3 Apr)

Rotary anniversaries: Peter Pearse ('87)

IF A MEMBER CAN'T ATTEND, OR WANTS TO BRING A VISITOR, PLEASE ADVISE LIBBY LARSEN BY <u>EARLY</u> MONDAY MORNING Either by telephone (0438 462 917) or email (libbylarsen@westnet.com.au). Bulletin Editor: Roger Veary