



Cambridge Courier – 2020/21

Our next Rotary Meeting: Wednesday, 30 June

Speaker: John Travlos

Topic: Aristotle Onassis

On Duty 30/06/21:

Speaker intro & thanks: Peter Burns

Set up/Pack up: Peter Wagner

NEWS FROM OUR LAST MEETING

The Managing Director of Entrust Wealth Management, Rowan Jones, came to talk about generating investment income in the context of the post Covid-19 environment, and it was a very interesting session for all present. We know that interest rates are extremely low at present, and this makes it hard to value assets and to generate income. Warren Buffett said that interest rates are to asset values what gravity is to matter, and this was shown in the USA after the global financial crisis when interest rates increased and ultimately the share market slumped. It has been said that rates won't rise until 2024, but the US 10 Year Government Bond rate has been creeping up to counter inflation. If we do start to see rises in interest rates next year, it will cause a few headaches. Rowan presented some amusing anecdotes about his ("cash is king") Grandmother to illustrate the point, but when rates are low the two basic questions that should be asked are: Do I maintain the same level of risk? or Do I maintain the same level of return? If one chooses the latter, the risk factor increases. The range of investment opportunities available in Australia is quite limited when compared with the USA, but there are a number of options that are available to counteract this fact. For example International Equities are now available to local investors, and one should choose stakes in industries that are thriving e.g. technology. There are also Property Trusts and Hybrid Securities, and many investment funds effectively hedge against currency fluctuations for their investors.

Coming up soon – Wednesday 7 July

Speaker: Dr Katrina Stratton, Nedlands MLA

Topic: Local Issues Facing Government

Speaker intro & thanks: Cate Barlow

Set up/pack up: David James

GENERAL NEWS ITEMS

- An important date for the diary: Changeover Night on Wednesday 14th July; this will be held at Ambrose Estate, Wembley Golf Course. The cost of \$65 per head includes a glass of cheer on arrival, canapés, a main course, dessert, & tea or coffee. *Please advise Libby of your attendance or otherwise, and please pay the cost into the Club's bank account asap.* The details are BSB 016 305 #1025 20218. Thanks
- *Don't forget there's a Bunnings Homebase Sausage Sizzle coming up on Saturday 24th July, and we'll be finalising the roster for that early in July*
- The official opening of the Community Shed took place last Saturday afternoon, and we can certainly be proud of our Club's involvement. Well done all, especially Max Puddey, on reaching this milestone



I'm not a fatalist, but if I was, what could I do about it?

Birthdays: none this time

Wedding anniversaries: Ross & Fran Ledger (2 Jul)

Rotary anniversaries: Graham McHarrie ('84); Mike Mullin ('98)

We meet at the Cambridge Bowling Club, Howtree Place, Floreat (near the Forum), 7.10 am for 7.30 am. **IF A MEMBER CAN'T ATTEND OR WANTS TO BRING A VISITOR, PLEASE ADVISE LIBBY LARSEN BY MONDAY MORNING via telephone (0438 462 917 or 9446 2917) or email (libbylarsen@westnet.com.au).**

Bulletin Editor: Roger Veary.