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Rotary CROSSROADS

by Rotary Club of Singapore



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The 6th Weekly Meeting

As President Tom was away in Germany for his Company's Annual General Meeting, District Governor Elect, Dr Shahul chaired the meeting.



WELCOME OF GUEST

By Rtn Francis Ng



CEO of Temasek Trust

Mr. Desmond Kuek

Catalytic & Collaborative Philanthropy: Unlocking Innovation & Impact in Asia

What is the transformative role of catalytic philanthropy, underpinned by multi-sector partnerships? How does it unlock bold innovations to accelerate and scale positive environmental and social impact? Mr. Desmond Kuek will showcase Temasek Trust's approach and pathways to shaping a vibrant philanthropic landscape in Asia.



PP Stan Low:

On 21st August, our guest speaker, Mr Desmond Kuek, Executive Director and CEO of Temasek Trust, spoke eloquently to demystify where the Trust gets its funding, how the Trust is structured, and what it does with its funds. He also elaborated on its objectives, how these objectives are measured, and the Trust’s mission to encourage Collaborative Philanthropy.

Mr Kuek laid out the complex external macro trends that will exacerbate human challenges such as climate change, biodiversity losses, ageing demographics and the potential pitfalls of new technologies like generative AI. He also touched on the next pandemic, macroeconomic environment, geopolitics especially the increase of uncertainties in Asia and polarisation of the political landscape.

The landscape of philanthropy in Asia is shifting because of an ageing population from 8% in 2016 and forecasted to reach 18% by 2050. He noted a massive transfer of wealth in Asia from the old to the young, of which an estimated US\$2.5 trillion will go to the Millennials. Other shifts noted were the strategic philanthropic focus on impact, the blurring of the lines between philanthropy and investment, and a



growing desire for collaboration among donors. Our speaker went on to tell us of his 4-Ps, the Planet, People, Peace, and Progress. He told us how Temasek Trust tries to balance their mission through its ecosystem pillars.

Looking ahead, Temasek Trust is forging it’s Pathway to Philanthropy by focusing on investments with impact, developing platforms and convening partnerships for impact, and advocate evidence-based and outcome-based approaches. Other pathways will focus on capacity building to mobilise philanthropic resources, enabling innovations and solutions at scale, and to grow sustainable socio-economic enterprises.

We are grateful to Mr Desmond Kuek for showing us how Collaborative Philanthropy works, and the demystification of the Temasek Trust. He ended by offering to partner with the Rotary Club of Singapore for any sustainable and impactful projects that will benefit humankind in Asia.



Prospect Deepu Joseph:

CATALYTIC & COLLABORATIVE PHILANTHROPY: UNLOCKING INNOVATION & IMPACT IN ASIA

On 21st Aug 2024 at the weekly meeting of Rotary Club of Singapore, we were joined by Mr Desmond Kuek, CEO of Temasek Trust as the speaker for the evening. Mr Kuek captivated the audience with his stellar delivery and content sharing with us the philanthropic initiatives of Temasek Holdings driven through Temasek Trust. He took us through the compelling themes the Trust is focussing on in a fast changing and dynamic world that has a particular relevance to Singapore and Asia.

Based on the thesis and thinking of Temasek, the pressing issues that Singapore and wider Asia is faced with originates from five broad areas which in turn are the focal themes for Temasek Trust to work towards philanthropy and impact. They are (i) Climate Change (ii) Biodiversity Loss (iii) Aging Demographics (iv) Disease X (Next unknown virus to attack our world) and (v) Geopolitics and Global bifurcation. In addition to these, other pressing areas involve effects of new technologies, macroeconomic environment, and polarization of political landscape.

Mr Kuek also spoke about the shifting landscape of philanthropy in Asia. In Asia we are witnessing a renewed focus on Social and Environmental impact. Extreme weather events are almost double in Asia compared to rest of the world and also the effects of a fast-aging population. Asia is to witness a massive transfer of wealth and millennials are placing even more emphasis on gauging the impact driven by data. Asia is also witnessing ingenuity in sustainable and philanthropic finance with new creative models emerging. We are also witnessing enhanced collaboration of donors across sectors who wish to 'touch and feel' the end-results.

Mr Kuek also spoke about their innovative philosophy around 'pay-for-success' and supporting commerce and entrepreneurship to serve humanity.

It serves well to be aware of the background of Temasek Holdings. Temasek is a globally reputed Singaporean state owned multinational

investment firm incorporated in 1974. Temasek is a generational investor, seeking to make a difference always with tomorrow in mind. The investment horizon is long term and the firm invest off their balance sheet and is not constrained by 'fund life' and the investments are predominantly in equities. They do not hold targets for investing by asset class, country, sector, or single name and investment activities are guided by their view of long-term structural trends. The firm aspire to help every Singaporean generation thrive by empowering the well-being of the firm's people, portfolio companies, partners, communities, and the planet they share as a common home. The firm see the responsibility to fulfill their role not just for today's, but also for future generations.

The speech was followed by Q&As which further covered focal areas of Philanthropy on how the firm measured impact which Mr Kuek articulated as a complex process. This section also covered points on demanding reputation from partners and emphasized on the quality of the giving process. PP Stan gave the vote of thanks, stressing again on the 4 Ps that were highlighted by Mr Kuek in the new world of Philanthropy and Giving — Planet, People, Peace, and Progress. This meeting was chaired by DGE Shahul as President Tom was traveling and Dr Shahul too expressed his sincere gratitude towards the speaker on behalf of the Club. . It was a well received speech and Mr Desmond Kuek spent quality time interacting with members and guests after the meeting. From his conversation with HM Mr Mohan Vaswani, Mr Kuek was delighted to listen about the philanthropic works done by Ishk-Tolaram foundation and projects carried out along with Rotary.

From our Club, we are very thankful to Temasek Holdings to have responded positively to President Tom Wolf's invitation to the leadership of Temasek to share with us their thought leadership priorities on Philanthropy and Sustainability. We are confident on more leadership stakeholders from Temasek attending our meetings.

Address by District Governor Elect Dr. Shahul Hameed

Governor Elect Dr. Shahul Hameed delivered a speech introducing The Rotary Foundation. He highlighted the Foundation's mission to support humanitarian efforts worldwide, shared key statistics on donations, and emphasized the four-star rating it has consistently received from Charity Navigator, underscoring its commitment to transparency and effectiveness.



MISSION

The Rotary Foundation helps Rotary members to advance world understanding, goodwill, and peace by improving health, providing quality education, improving the environment, and alleviating poverty



CONTRIBUTION STATISTICS

Contribution Summary	2022-23	All-time Contributions
Annual Fund	\$147.6 million	\$3.3 billion
Endowment Fund	\$34.6 million	\$529.2 million
PolioPlus Fund	&147.1 million	\$2.2 billion
Other*	\$37.2 million	\$417.7 million
Total Outright Contributions	&366.5 million	\$6.5 billion
Total new commitments to the Endowment Fund	&49.3 million	\$947.0 million
Polo Transfers*	\$12.1 million	-
Grand Total	\$427.9 million	-
Program Awards & Operations	\$300.7 million	Since 1947 - \$5.85 billion

ROTARY TOASTS

By Rtn Navaneeth

TO

Rotary International



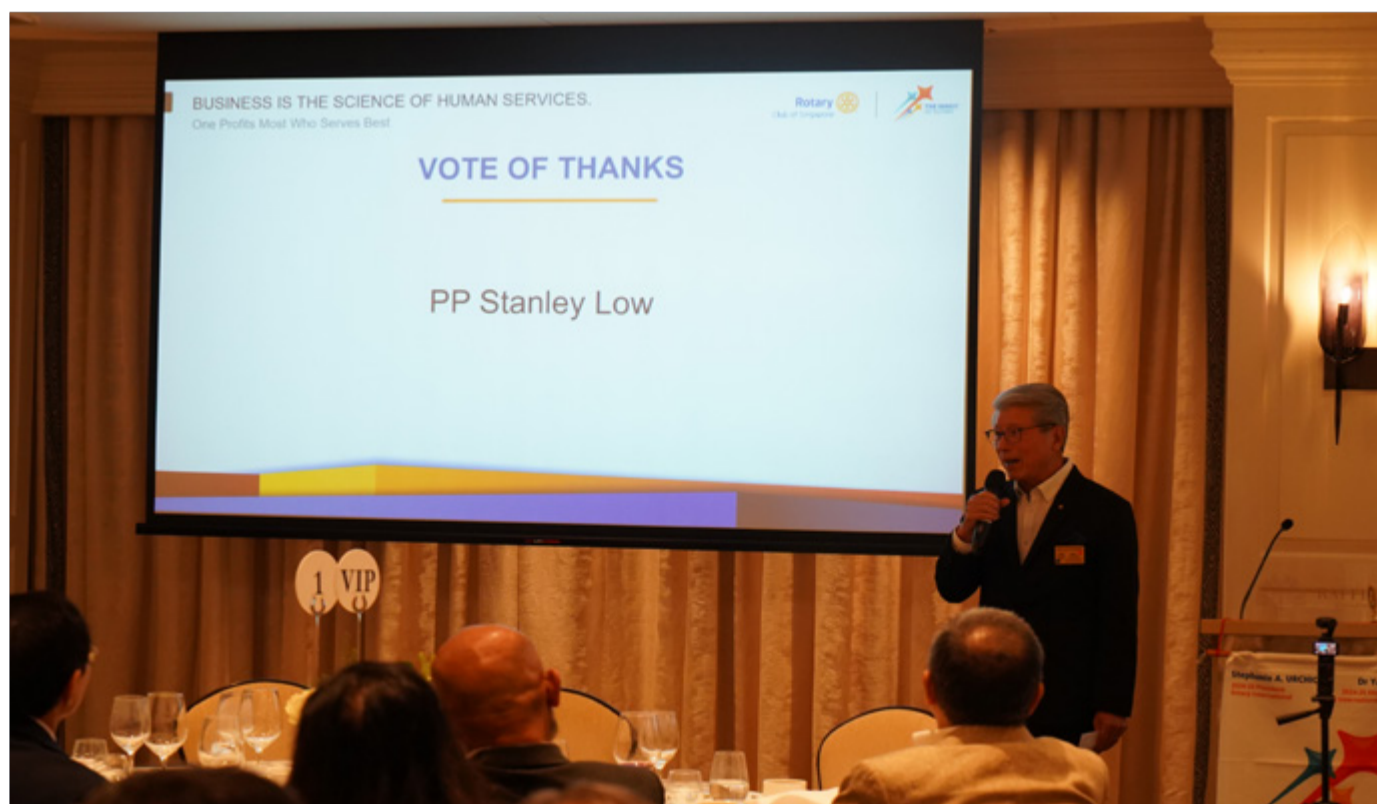
EXCHANGE OF BANNERS



Grace Roache on Behalf of Rotary Club of Dungannon

VOTE OF THANKS

By PP Stan Low



2nd YSC Meeting

The 2nd Youth Service Committee (YSC) meeting took place on August 22nd at Chen Su Lan Methodist Children's Home. The meeting began with a tour of the Children's Home, where participants were given an overview of the home's initiatives and impact on the community.

Following the tour, the Catholic Junior College (CJC) Interact Club introduced their President Mithra, along with the Board of Directors. The CJC members shared their experiences and feelings about their involvement in the club. IPP Dr. Chan then presented a token of appreciation to Ms. Tan Mei Qi, the Teacher Advisor of the CJC Interact Club, in recognition of her guidance and support to the club's activities.

Subsequently, Rtn Jeff Lim delivered a speech focusing on the ILTC 2024 ARR sharing, offering insights into the upcoming leadership and training conference. This was followed by updates from YSC Director Chng Weilong, who discussed the progress and future plans of the committee. He highlighted key initiatives such as the development of new club, and collaborations with the CSC, VSC, and the Environment Committee.

To conclude the meeting, Jeyanthi gave a speech on the collaboration between the Rotaract Club of Singapore (RACSG) and Rotary Club of Singapore (RCS), focusing on the Memorandum of Understanding (MOU) that solidifies their partnership.



"I have fought the good fight, I have finished the race, I have kept the faith. Now there is in store for me the crown of righteousness..." -2 Timothy 4:7-8



Departed peacefully on Thursday, 22nd August 2024.
Dearly missed by loved ones.

Wake Visiting
23rd August till 27th August,
Friday till Tuesday.

Wake Venue
Trinity Casket's Chapel of Light
38 Sin Ming Drive #01-527 S575712

Wake Service
Saturday and Sunday, 24th and 25th August
commencing at 8.00pm.

Cremation
Cortège leaves at 10.15am on Tuesday,
27th August 2024 for cremation at
Mandai Crematorium Hall 2 at 11.00am,
No.300 Mandai Road, Singapore 779393.

Alice John Nee Alice Pisharody
10th February 1931 – 22nd August 2024

Trinity Casket
+65 64514496 | www.trinitycasket.com

Announcement of Our Condolence

I am the living bread that came down from heaven. Whoever eats of this bread will live forever. And the bread that I will give for the life of the world is my flesh."
-John 6:51

In Loving Memory Of



Maria Chia
10th July 1950 - 22nd August 2024

Wake Details:
Starts on 24th August 2024 (Saturday),
11:00AM - 9:00PM
St Mary of the Angels
(La Verna),
5 Bukit Batok East Ave 2
Nightly Prayers@8:00PM Daily

Funeral Details:
26th August 2024 (Monday)
Encoffining will be leaving at 10:45AM

Mass Details:
26th August 2024 (Monday)
Mass at 11:00AM
St Mary of the Angels
5 Bukit Batok East Ave 2
Bus will be provided after Mass

Cremation Details:
26th August 2024 (Monday)
Mandai Crematorium
Hall 4, 12:45PM

Johnathan Desmond - 8438 8888
Joseph Thow - 9450 9552



It is with great sadness that we announce the passing of Alice John, wife of our valued late PDG Dr M. G. John, and Maria Chia, wife of HM Joseph Chia on 22nd August.

Our thoughts and heartfelt sympathies go out to their family and loved ones during this difficult time. We extend our support and prayers to them as they navigate through this period of grief.

Details of the cremation can be found on the poster. We encourage members to show their support to the family through their presence.

Sincerely,

President Tom Wolf

Global Grant Project

RI President Elect Mario and his Spouse Denise facilitated the donation of Oxygen Tanks to a government hospital in Lampung, Indonesia, through a Global Grant approved in Aug 2021.

RCS contributed a total of \$50,000 to this Global Grant, consisting of USD 10,000, an additional USD 8,000 in matching funds from The Rotary Foundation (TRF), and a cash contribution of USD 32,000 from the IshK Tolaram Foundation.



113th Approved Global Grants

approved 27 August 2021

GG 2230442

Covid-19 Pandemic Response: Oxygen Cylinders Supply, Indonesia

USD \$127,398

Supplying hospitals in D3410 and D3420 with up to 500 Oxygen Cylinders for Covid-19 patients requiring oxygen supplementation

Primary Partner: District 3410/3420 Indonesia
 Partner Clubs: RC Singapore, RC Singapore Heartlands
 Primary Contact: PP Dr Shahul Hameed



The Four-Way Test

Of the things we think, say or do:

01. Is it the **TRUTH**?
02. Is it **FAIR** to all concerned?
03. Will it build **GOODWILL** and **BETTER FRIENDSHIPS**?
04. Will it be **BENEFICIAL** to all concerned?

The Guide to Daily Living

Before doing the things we want to do, consider first, the Precepts of the guide. Ask ourselves these 4 questions and act upon them:

1. Have I spent some time in self-examination?
2. Have I spent quality time with my family?
3. Have I given my best to my work?
4. Have I given some time to someone near and far?

The Guide, in fact, encompasses the 4 parts of the Object of Rotary.

Board of Directors 24/25

President

Immediate Past President

President Elect

Vice President

Vice President

Hon. Treasurer (Finance)

Hon. Secretary (Administration)

Director - International Service

Director - Community Service

Director - Vocational Service

Director - Youth Service

Director - The Rotary Foundation

Director - Major Project

Director - Membership

Director - Public Image & PR

Director - Meetings/Events

Chair of CRFC (Global grants)

Chair of EYA (Entrepreneur of the Year Award)

Chair of Standing Committee - Speaker

Director - Technology Group Selection

Director - Environment Group

Sergeant-at-Arms

Sergeant-at-Arms

Tom Wolf

Dr Chan Siew Luen

Sonali Sinha

Jens Rübbert

Inderjit Singh Tulsi

Ankit Khandelwal

Pauline Teo

Navaneeth Rajkumar

Perumal Rajkumar

Denis Hew

Chng Weilong

Keizo Fujitake

Subhash Pritmani

Ronald Wong

Xavier Lee

Ong Ting Yong

Tapan Rao

Stanley Low

Gabriele Rettig

Colin Miles

Suresh Hathiramani

Sarah Tabea

Jeff Lim