

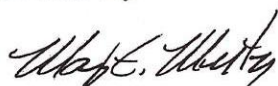
**ROTARY INTERNATIONAL DISTRICT 5010
AUDIT COMMITTEE REPORT**

District Governor Mr. Brad Gamble
Rotary International District 5010


We performed review procedures for the accompanying fiscal year 2016 internal financial statements of Rotary International District 5010. We believe our review procedures were adequate to meet the requirements as set forth in Rotary International Bylaws – Article 16.060.4.



Dean P. McVey



Max Mertz



Peggy Pollen

Rotary International District 5010 Audit Committee

December 29, 2016

ROTARY INTERNATIONAL DISTRICT 5010
Combined Statement of Financial Position
June 30, 2016 and 2015

	Alaska/ Yukon Division	Youth Exchange Division	RYLA Division	District Conference	Grant Funds	Total June 30, 2016	Total June 30, 2015
ASSETS							
Cash	\$ 116,095	\$ 98,805	\$ 23,407	\$ 23,862	\$ 85	\$ 262,254	\$ 289,098
Cash, restricted	96,102					96,102	96,073
Savings and interest bearing	135,947	185,302				321,249	226,354
Accounts receivable	24,484	19,780	50	500		44,814	49,819
Due from District Conference	9,277					9,277	15,933
Prepaid expenses and deposits	12,106	500		265		12,871	11,152
Equipment, net of depreciation						-	890
Total assets	<u>\$ 394,011</u>	<u>\$ 304,387</u>	<u>\$ 23,457</u>	<u>\$ 24,627</u>	<u>\$ 85</u>	<u>\$ 746,567</u>	<u>\$ 689,319</u>
LIABILITIES AND NET ASSETS							
Deferred revenue	\$ -	\$ 172,560	\$ -	\$ 14,803	\$ -	\$ 187,363	\$ 138,274
Due to D5010				9,277		9,277	15,933
Accounts payable and other	1,795	13,261		547		15,603	13,022
Scholarship Reserve Fund		3,322				3,322	3,322
Total liabilities	1,795	189,143	-	24,627	-	215,565	170,551
Net assets, designated for membership retention task force	10,355			-	-	10,355	10,355
Net assets, temporarily restricted	122,906			-	-	122,906	122,877
Net assets, unrestricted	258,955	115,244	23,457	-	85	397,741	385,536
Total liabilities and net assets	<u>\$ 394,011</u>	<u>\$ 304,387</u>	<u>\$ 23,457</u>	<u>\$ 24,627</u>	<u>\$ 85</u>	<u>\$ 746,567</u>	<u>\$ 689,319</u>

Note: Accounts receivable for 6/30/2015 were adjusted for an additional amount reimbursed by RI

ROTARY INTERNATIONAL DISTRICT 5010
Statement of Activity and Changes in Net Assets
Year Ended June 30, 2016

	Alaska/ Yukon Division	Youth Exchange Division	RYLA Division	District Conference	Grant Funds	Totals
Changes in unrestricted net assets						
Revenues	\$ 149,419	\$ 226,899	\$ 14,749	\$ 78,822	79,764	\$ 549,653
Expenses	<u>(123,434)</u>	<u>(241,796)</u>	<u>(16,076)</u>	<u>(78,822)</u>	<u>(79,842)</u>	<u>(539,970)</u>
Increase (decrease) in net assets	25,985	(14,897)	(1,327)	-	(78)	9,683
Transfer (to) from temporarily restricted net assets	2,359	-	-	-	-	2,359
Net assets, unrestricted						
Beginning of year	<u>230,611</u>	<u>130,141</u>	<u>24,784</u>	<u>-</u>	<u>163</u>	<u>385,699</u>
End of year	<u>\$ 258,955</u>	<u>\$ 115,244</u>	<u>\$ 23,457</u>	<u>\$ -</u>	<u>\$ 85</u>	<u>\$ 397,741</u>

ROTARY INTERNATIONAL DISTRICT 5010
Statement of Activity
Years Ended June 30, 2012, 2013, 2014, 2015 and 2016

	11-12 (Trueblood)	12-13 (Pollen)	13-14 (Foley)	14-15 (Sutliff)	15-16 (Gamble)
Summary					
Revenue					
Alaska and Yukon	\$ 166,149	\$ 175,331	\$ 179,255	\$ 170,610	\$ 149,419
Russia	100,267	-	-	-	-
	<u>266,416</u>	<u>175,331</u>	<u>179,255</u>	<u>170,610</u>	<u>149,419</u>
Expenses					
Alaska and Yukon	105,260	134,395	132,247	128,649	123,434
Russia	118,027	-	-	-	-
	<u>223,287</u>	<u>134,395</u>	<u>132,247</u>	<u>128,649</u>	<u>123,434</u>
Net increase (decrease)	<u>\$ 43,129</u>	<u>\$ 40,936</u>	<u>\$ 47,008</u>	<u>\$ 41,961</u>	<u>\$ 25,985</u>
Summary by Location					
Alaska and Yukon	\$ 60,889	\$ 40,936	\$ 47,008	\$ 41,961	\$ 25,985
Russia	<u>(17,760)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 43,129</u>	<u>\$ 40,936</u>	<u>\$ 47,008</u>	<u>\$ 41,961</u>	<u>\$ 25,985</u>

ROTARY INTERNATIONAL DISTRICT 5010
Statement of Activity
Years Ended June 30, 2012, 2013, 2014, 2015 and 2016

	11-12 (Trueblood)	12-13 (Pollen)	13-14 (Foley)	14-15 (Sutliff)	15-16 (Gamble)
ALASKA AND YUKON					
Revenue					
Per capita dues	\$ 118,430	\$ 115,765	\$ 114,985	\$ 112,580	\$ 109,395
Rotary International support	17,691	43,048	35,149	40,831	33,906
Public relations campaign	25,210	11,750	19,185	13,357	2,120
Other	4,588	4,635	9,870	3,785	3,928
Interest	230	133	66	57	70
Directory sponsorships	-	-	-	-	-
	<u>166,149</u>	<u>175,331</u>	<u>179,255</u>	<u>170,610</u>	<u>149,419</u>
District Governor Expenses					
Club visits and travel	673	11,856	8,935	12,020	11,491
DG spouse club visits travel	-	147	1,390	4,007	-
International convention and spouse	-	6,858	5,954	-	-
Zone conference and spouse	-	3,140	2,377	3,141	5,112
District conference and spouse	-	1,535	1,981	1,661	1,837
PETS conference	-	-	1,030	-	1,510
Phone, fax, internet	-	2,683	1,784	3,146	958
Promotional	-	6,529	1,861	727	2,064
Awards & other	555	1,267	789	998	136
	<u>1,228</u>	<u>34,015</u>	<u>26,101</u>	<u>25,700</u>	<u>23,108</u>
District Governor Elect & Nominee					
International convention and spouse	658	1,879	7,749	3,038	-
Zone conference and spouse	8,161	5,434	5,826	9,646	9,497
Organizational expense	1,973	6,222	3,586	1,795	3,713
PETS	4,708	3,503	2,856	5,095	2,798
Assistance District Governor's expense	11,869	11,843	7,583	8,048	6,573
Leadership development	948	1,941	3,028	3,736	9,671
District Conference	-	1,813	952	1,377	1,746
	<u>28,317</u>	<u>32,635</u>	<u>31,580</u>	<u>32,735</u>	<u>33,998</u>

ROTARY INTERNATIONAL DISTRICT 5010
Statement of Activity
Years Ended June 30, 2012, 2013, 2014, 2015 and 2016

	11-12 (Trueblood)	12-13 (Pollen)	13-14 (Foley)	14-15 (Sutliff)	15-16 (Gamble)
ALASKA AND YUKON					
Committees					
Group Study Exchange	\$ 10,903	\$ 7,972	\$ -	\$ -	\$ -
Nominating	270	70	-	663	688
Rotary Foundation	373	239	6,377	555	2,442
Membership/Extension	-	2,166	1,150	100	4,172
New Generations	440	180	-	-	-
Scholarships	-	-	-	-	-
Grants	958	1,088	727	1,077	856
Friendship exchange	-	-	-	-	-
Public relations	19,762	14,818	30,153	18,357	6,759
	<u>32,706</u>	<u>26,533</u>	<u>38,407</u>	<u>20,752</u>	<u>14,917</u>
Other expenses					
Printing and stationery	743	439	282	138	561
Communications	212	1,047	-	991	991
Contingency fund	-	2,524	183	-	-
District conference capital	2,500	330	1,160	8,108	8,415
District directory	-	801	-	-	-
Liability insurance	2,500	-	-	-	-
Office support staff	24,000	24,000	24,000	24,000	24,000
Postage/office supplies	982	1,361	1,362	609	772
Promotional materials	-	-	-	-	-
Strategic planning	759	1,612	879	-	4,031
Op Com conference	2,640	2,753	2,635	3,518	2,919
Club Runner	1,636	1,588	1,351	1,308	2,040
Leadership academy	3,676	2,859	3,037	2,572	3,128
Council on Legislation	-	-	-	-	2,100
Women of Action	-	-	-	5,757	-
Other	3,361	1,898	1,270	2,461	2,454
	<u>43,009</u>	<u>41,212</u>	<u>36,159</u>	<u>49,462</u>	<u>51,411</u>
Total expenses	<u>105,260</u>	<u>134,395</u>	<u>132,247</u>	<u>128,649</u>	<u>123,434</u>
Net increase (decrease)	<u>\$ 60,889</u>	<u>\$ 40,936</u>	<u>\$ 47,008</u>	<u>\$ 41,961</u>	<u>\$ 25,985</u>
Membership Retention Task Force:					
Task Force Expenses					
Transfer of Designated Reserves					
					<u>\$ -</u>

ROTARY INTERNATIONAL DISTRICT 5010

Statement of Activity
Years Ended June 30, 2012

	11-12 (Trueblood)
RUSSIA	
Revenue	
Per capita dues	\$ 33,550
Rotary International Support	35,018
Other	3,365
Russian leadership training	28,334
	<u>100,267</u>
Expenses	
District Governor	
Club visits and travel	19,031
Club visits spouse travel	-
Translator	17,299
	<u>36,330</u>
DG Russian Representatives	
Extension	-
ADG's	13,236
	<u>13,236</u>
Committee expense	
Group Study Exchange	3,220
Membership	1,400
Service projects	-
World Community Service	-
	<u>4,620</u>
Other Expenses	
Contingency fund Russia	-
Office support staff/translation	3,488
District conference	4,765
Cards, office expense & stationery	1,564
Liability insurance	1,685
Postage	-
PETS and Assembly	11,118
PETS/Conf travel DG, DGE, DGN	5,520
Russian Youth	2,463
Russian leadership training	10,893
Russian Intercountry Committee	200
Russian Strategic planning	
	<u>41,696</u>
Total expenses	<u>95,882</u>
Net increase (decrease)	<u>\$ 4,385</u>
Russian District Transition Expenses	
Strategic Planning Meeting	\$ 15,475
Additional Leadership Training	6,670
	<u>22,145</u>
Net increase (decrease) including transition expenses	<u>\$ (17,760)</u>

ROTARY INTERNATIONAL DISTRICT 5010
Statement of Activity
Years Ended June 30, 2012, 2013, 2014, 2015 and 2016

	11-12 (Trueblood)	12-13 (Pollen)	13-14 (Foley)	14-15 (Sutliff)	15-16 (Gamble)
YOUTH EXCHANGE					
	MARTIN	MARTIN	MARTIN	COMBS	COMBS
Revenue:					
District Conference	\$ 11,275	\$ 7,970	\$ 9,772	\$ 3,906	\$ -
Fall orientation registration fees	13,800	13,800	16,250	-	- *
Rebound fee revenue				13,000	13,650
Winter orientation registration fees	5,060	1,000	1,455	1,352	
Club flat fee	95,900	95,865	93,800	93,800	85,500
Student flat fee	136,631	158,130	122,930	124,350	117,144
Silent auction and other fundraising	1,451	100	200	-	9,860
Interest	202	166	175	115	58
Other	-	-	-	1,809	687
Student insurance	-	-	-		
	<u>264,319</u>	<u>277,031</u>	<u>244,582</u>	<u>238,332</u>	<u>226,899</u>
Expenses:					
Administration	30,406	25,576	29,314	28,471	29,071
Admin- international conference	8,962	5,297	5,481	1,038	-
Admin- youth exchange conference	6,802	7,653	9,830	6,736	8,631
District conference	11,658	17,341	11,089	53	1,540
Fall orientation	25,364	29,215	29,933	27,709	30,751
Winter orientation	59,625	47,029	49,041	54,165	66,093
Spring orientation	9,898	6,964	8,412	17,267	17,115
Youth exchange expenses	91,495	118,529	96,842	109,933	88,595
	<u>244,210</u>	<u>257,604</u>	<u>239,942</u>	<u>245,372</u>	<u>241,796</u>
Net increase (decrease)	<u>\$ 20,109</u>	<u>\$ 19,427</u>	<u>\$ 4,640</u>	<u>\$ (7,040)</u>	<u>\$ (14,897)</u>

* Included in Club flat fee

ROTARY INTERNATIONAL DISTRICT 5010
Statement of Activity
Years Ended June 30, 2012, 2013, 2014, 2015 and 2016

	11-12 (Trueblood)	12-13 (Pollen)	13-14 (Foley)	14-15 (Sutliff)	15-16 (Gamble)
RYLA					
	YOUNG	MUELLER	MUELLER	MUELLER	MUELLER
Revenue					
Registrations	\$ 17,275	\$ 17,375	\$ 18,595	\$ 16,880	\$ 13,249
Chaperones					1,500
Miscellaneous				1,350	
Club Contributions	-	-	1,814	-	-
	<u>17,275</u>	<u>17,375</u>	<u>20,409</u>	<u>18,230</u>	<u>14,749</u>
Expenses					
Bank and credit card fees	-	-	-	-	411
Food	1,047	1,276	194	-	5,103
Transportation	1,628	1,211	-	-	280
Lodging	8,772	9,933	11,565	11,891	7,377
Supplies	2,337	2,439	2,035	2,023	-
Activities	-	-	1,500	1,375	1,739
T-Shirts and miscellaneous	975	1,809	1,302	2,432	1,166
	<u>14,759</u>	<u>16,668</u>	<u>16,596</u>	<u>17,721</u>	<u>16,076</u>
Net increase (decrease)	<u>\$ 2,516</u>	<u>\$ 707</u>	<u>\$ 3,813</u>	<u>\$ 509</u>	<u>\$ (1,327)</u>

ROTARY INTERNATIONAL DISTRICT 5010
Statement of Activity
Years Ended June 30, 2012, 2013, 2014, 2015 and 2016

	As Originally Reported 14-15 (Sutliff)	Changes	As Corrected 14-15 (Sutliff)
RYLA			
	MUELLER		MUELLER
Revenue			
Registrations	\$ 16,880		\$ 16,880
Chaperones			-
Miscellaneous		1,350	1,350
Club Contributions	-		-
	<u>16,880</u>	<u>1,350</u>	<u>18,230</u>
Expenses			
Bank and credit card fees			-
Food	-		-
Transportation	-		-
Lodging	11,891		11,891
Supplies	2,023		2,023
Activities	1,375		1,375
T-Shirts and miscellaneous		2,432	2,432
	<u>15,289</u>	<u>2,432</u>	<u>17,721</u>
Net increase (decrease)	\$ 1,591	\$ (1,082)	\$ 509

ROTARY INTERNATIONAL DISTRICT 5010
Statement of Activity
Years Ended June 30, 2012, 2013, 2014, 2015 and 2016

	11-12 (Trueblood)	12-13 (Pollen)	12-13 (Foley)	14-15 (Sutliff)	15-16 (Gamble)
DISTRICT CONFERENCE	FAIRBANKS	KETCHIKAN	ANCHORAGE	GIRDWOOD	TALKEETNA
Revenue					
Registration	\$ 48,330	\$ 50,569	\$ 73,485	\$ 61,530	\$ 60,170
Corporate sponsorship	3,800	16,600	13,500	20,000	12,500
Miscellaneous	191	500	3,007	-	126
District, net contribution	2,500	330	1,160	7,035	6,026
	<u>54,821</u>	<u>67,999</u>	<u>91,152</u>	<u>88,565</u>	<u>78,822</u>
Expenses					
Food service and occupancy	36,560	44,371	66,415	59,988	38,443
Registration and program	9,009	10,129	13,356	21,398	25,703
Transportation and lodging	2,472	1,046	1,892	338	5,486
Gifts, awards, promo and marketing	3,769	7,406	6,329	3,116	675
Bank service charges	2,580	2,719	660	3,674	3,626
Other expenses	431	2,328	2,500	51	
Youth Exchange expenses					4,889
District, net reimbursed	-	-	-	-	-
	<u>54,821</u>	<u>67,999</u>	<u>91,152</u>	<u>88,565</u>	<u>78,822</u>
Net increase (decrease)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ROTARY INTERNATIONAL DISTRICT 5010
Statement of Activity
Year Ended June 30, 2016

	15-16 (Gamble)
Grant Fund	TALKEETNA
Revenue	
District Designated Grant Funds received from The Rotary Foundation	\$ 79,764
	<u>79,764</u>
Expenses	
Matching grants paid to District Rotary Clubs	79,464
Grant management web-based software program	300
Bank charges	78
	<u>79,842</u>
Net increase (decrease)	<u><u>\$ (78)</u></u>