

D-5580 DDF Spending Plan Worksheet May 7, 2016

Report on District Designated Fund 2015-16 Rotary Year to date

DRFC Chair Keith Brokke
Prepared May 1,, 2016

2015-16 Income:

◆ Annual Fund Share; 50% of 2012-13 contributions	\$130,935.87
◆ Endowment Fund Share; 50% of invested earnings	1,015.74
◆ Unspent Carry Forward from 2014-15*	153,509.56
◆ DG1413323 Returned Funds Jan. 19, 2016 (DG 14.1.05 Fosston Fit Trail)	5,000.00
Total Available 2015-16:	<u>\$290,461.17</u>

DDF Expenditures to date 2015-16 Rotary year:

◆ Polio from DDF (20% option approved by DRFC and Ex. Fin August 15, 2015)	\$26,187.00
◆ DG1623662 (2015-16 District Block Grant approved at TRF May 28, 2015)	65,919.00
◆ GG1528662 (15.4.28 Fargo+ Fargo Moorhead AM, Fargo-West, Moorhead, Fargo Moorhead PM, Duluth Skyline, Central Lakes-Pequot Lakes, Wahpeton, Dickinson, Minot, Duluth 25. Congo Leg Brace Project \$64,400. APPROVED: DGS 05-16-15 – TRF 01-05-16)	18,400.00
◆ GG1528256 (15.4.27 Duluth Harbortown+ Duluth 25, Superior, Fargo, Fargo-West, Moorhead, Fargo Moorhead AM, Duluth Skyline. Bolivia Road Const. \$50,000.00 APPROVED DGS: 05-16-15 – TRF 03-11-16)	14,300.00
◆ GG1636771 (16.3.20 Multi District/Club + Nipigon India Watershed Project \$189,142.00 APPROVED: DGS 02-02-15 – 04-27-16)	3,000.00
◆ GG1637034* (16.2.13 Fargo Moorhead AM+ Fergus Falls, Chad Water Wells \$35,020.00 DGS Approved 10-26-15)	10,000.00
◆ GG1636512* (16.3.19 Multi District/Club + Detroit Lakes Breakfast, Bismarck Far West; Bolivia Water Reservoir Project \$184,848.00 Approved DGS 11-19-15, 12-05-15)	\$3,500.00
◆ GG1637342 Draft (16.3.21 Fargo Moorhead AM + Fargo Moorhead PM, Fargo, Fargo West, Moorhead, Wahpeton, Dickinson Duluth Harbortown, Guatemala Schools Furnishings \$57,400 Approved DGS 11-19-15)	16,400.00
◆ GG1640987 Draft (16.4.23 Fargo Moorhead AM – Mobil Cancer screening/Education Kanniyakumari India \$35,000.00 Approved DGS 04-21-16)	5,000.00

Balance Carry Forward to 2016-17 \$127,755.17

Add; 50% of Annual Fund SHARE contributions from 2013-14 \$111,713.42

Estimated 2016-16 Opening Balance \$239,468.59

2016-17 Spending Plan Considerations:

◆ DG 1733504 District Block Grant Application – Up to	\$56,364.00
◆ Polio 20% Option (including TRF and Gates Match = \$100,545.00)	22,343.00
◆ Budget for - Vocational Training Team Global Grant (1@15,000?)	15,000.00
◆ Budget for - Global Scholarship (up to 2 @15,000?)	30,000.00
◆ Potential Global Grant (Williston Ethiopia Maternal Health with Global Scholar Alicia Helion)	10,000.00
◆ Potential Global Grant (Thunder Bay Lakehead Africa orphanage?)	10,000.00
◆ Potential Global Grant (Bismarck - Ecuador Education?)	<u>10,000.00</u>
	<u>\$153,706.00</u>

Maintain Practical Carry Forward \$85,761.59

NOTES:

- ◆ Global Grants indicate; D- 5580 Project #, Lead Club/District+ all additional D-5580 Clubs (total contributions matched by 100% DDF), project country, project name and total budget amount including contributions from clubs outside D-5580, TRF world Fund and others.
- ◆ Tagged Expenditures: Grant applications being considered are “Tagged” in the amount of DDF until Approved. If Denied then DDF is returned to our account at TRF
- ◆ Earmarked Expenditures: TRF requires district approval of DDF immediately upon receiving a Draft Grant Application but does not account for it as *Tagged* until the final application review process. To provide a more realistic view of available DDF I include the draft application request amounts.
- ◆ Unspent DDF Carryover: Any unspent DDF will roll forward to the next Rotary year and be available for Global Grants including Scholarship, Vocational Training Team, and PolioPlus. It cannot be applied to District Grant Applications.
- ◆ Maintain practical Carry Forward: Available DDF fluctuates annually. We continue to maximize the available District Grant funds (50% of available DDF) and we are seeing a gradual increase in Global Grant requests. From Nov. 16, 2012 meeting Foundation Committee strives to maintain a \$120,000 to \$150,000 carry forward.
