

D-5580 Grants Subcommittee Webinar May 7, 2016

Report on District Designated Fund 2015-16 Rotary Year to date

DRFC Chair R. Turner 05-01-16

Income:

◆ Annual Fund Share; 50% of 2012-13 contributions	\$130,935.87
◆ Endowment Fund Share; 50% of invested earnings	1,015.74
◆ Unspent Carry Forward from 2014-15*	153,509.56
◆ DG1413323 Returned Funds Jan. 19, 2016 (DG 14.1.05 Fosston Fit Trail)	5,000.00
Total Available 2015-16:	<u>\$290,461.17</u>

Expenditures approved or Tagged* TRF:

◆ Polio from DDF (20% option approved by DRFC and Ex. Fin August 15, 2015)	\$26,187.00
◆ DG1623662 (2015-16 District Block Grant approved at TRF May 28, 2015)	65,919.00
◆ GG1528662 (15.4.28 Fargo+ Fargo Moorhead AM, Fargo-West, Moorhead, Fargo Moorhead PM, Duluth Skyline, Central Lakes-Pequot Lakes, Wahpeton, Dickinson, Minot, Duluth 25. Congo Leg Brace Project \$64,400. APPROVED: DGS 05-16-15 – TRF 01-05-16)	18,400.00
◆ GG1528256 (15.4.27 Duluth Harbortown+ Duluth 25, Superior, Fargo, Fargo-West, Moorhead, Fargo Moorhead AM, Duluth Skyline. Bolivia Road Const. \$50,000.00 APPROVED DGS: 05-16-15 – TRF 03-11-16)	14,300.00
◆ GG1636771 (16.3.20 Multi District/Club + Nipigon India Watershed Project \$189,142.00 APPROVED: DGS 02-02-15 – TRF 04-27-16)	3,000.00
◆ GG1637034* (16.2.13 Fargo Moorhead AM+ Fergus Falls, Chad Water Wells \$35,020.00 DGS Approved 10-26-15)	10,000.00
◆ GG1636512* (16.3.19 Multi district/Club + Detroit Lakes Breakfast, Bismarck Far West; Bolivia Water Reservoir Project \$184,848.00 Approved DGS 11-19-15, 12-05-15)	\$3,500.00
Uncommitted DDF Balance (as per TRF Available DDF Report April 30, 2016)	<u>\$149,155.17</u>

Other Considerations Pending Inclusion by 2015-16 Year End.

◆ GG1637342 Draft (16.3.21 Fargo Moorhead AM + Fargo Moorhead PM, Fargo, Fargo West, Moorhead, Wahpeton, Dickinson Duluth Harbortown, Guatemala Schools Furnishings \$57,400 Approved DGS 11-19-15)	16,400.00
◆ GG1640987 Draft (16.4.23 Fargo Moorhead AM – Mobil Cancer screening/Education Kanniyakumari India \$35,050.00) Approved DGS 04-21-16	5,000.00

Balance pending approving above

\$127,755.17

NOTES:

- ◆ Global Grants indicate; D- 5580 Project #, Lead Club/District+ all additional D-5580 Clubs (total contributions matched by 100% DDF), project country, project name and total budget amount including contributions from clubs outside D-5580, TRF world Fund and others.
- ◆ Tagged Expenditures: Grant applications being considered are “Tagged” in the amount of DDF until Approved. If Denied then DDF is returned to our account at TRF
- ◆ Earmarked Expenditures: TRF requires district approval of DDF immediately upon receiving a Draft Grant Application but does not account for it as *Tagged* until the final application review process. To provide a more realistic view of available DDF I include the draft application request amounts.
- ◆ Unspent DDF Carryover: Any unspent DDF will roll forward to the next Rotary year and be available for Global Grants including Scholarship, Vocational Training Team, and PolioPlus. It cannot be applied to District Grant Applications.
- ◆ Maintain practical Carry Forward: Available DDF fluctuates annually. We continue to maximize the available District Grant funds (50% of available DDF) and we are seeing a gradual increase in Global Grant requests. From Nov. 16, 2012 meeting Foundation Committee strives to maintain a \$120,000 to \$150,000 carry forward.
