



ROTARY INTERNATIONAL DISTRICT 5830

2016-17
Audit Committee

Michael Stevens, Chair
Casey Cammack
James Roberts

September 12, 2016

Members of the Finance Committee and
President's of the Rotary Clubs of
Rotary International District 5830

We have analyzed the statement of assets, liabilities and fund balances and the statement of income, expense and change in fund balances of Rotary International District 5830 for the year ended June 30, 2016, in accordance with Article II, Section 2, Subsection (3) of the Rotary International District 5830 Rules and Guidelines for District Policy.

Based upon our analysis we conclude that the financial statements referred to above adequately present the financial activity of Rotary International District 5830 for the year ended June 30, 2016, in accordance with the Rotary International District 5830 Rules and Guidelines for District Policy.

A handwritten signature in blue ink that reads "Michael Stevens".

Michael Stevens, Chair
Audit Committee 2016-17
Rotary International District 5830

ROTARY INTERNATIONAL DISTRICT 5830
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
June 30, 2016

	District 5830 Accounts			Total	(Memo)	Combined
	Unrestricted	Temporarily Restricted	Restricted		Foundation Accounts	
ASSETS						
Current Assets						
Checking-operating	16,574.70	-	-	16,574.70	-	16,574.70
Savings-operating	20,227.56	-	-	20,227.56	-	20,227.56
Savings-district specified fund	-	-	-	-	-	-
Checking-restricted fund	-	-	618.12	618.12	-	618.12
Checking-TRF drawing account	-	-	-	-	-	-
Checking-RYLA	-	24,499.66	-	24,499.66	-	24,499.66
Checking-MG-12-76972	-	-	-	-	-	-
Certificate of deposit-RYLA	-	-	-	-	-	-
Accounts receivable-RI	3,950.10	-	-	3,950.10	-	3,950.10
Accounts receivable-other	16.00	-	-	16.00	-	16.00
Prepaid expenses	5,025.44	-	-	5,025.44	-	5,025.44
Total Current Assets	<u>45,793.80</u>	<u>24,499.66</u>	<u>618.12</u>	<u>70,911.58</u>	<u>-</u>	<u>70,911.58</u>
Other Assets						
TRF funds-endowment	-	-	-	-	175,228.42	175,228.42
TRF funds-SHARE	-	-	-	-	41,245.80	41,245.80
Due from unrestricted fund	-	-	-	-	-	-
Due from restricted fund	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
No cash value TRF credits	-	-	-	-	53,616.04	53,616.04
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270,090.26</u>	<u>270,090.26</u>
TOTAL ASSETS	<u>45,793.80</u>	<u>24,499.66</u>	<u>618.12</u>	<u>70,911.58</u>	<u>270,090.26</u>	<u>341,001.84</u>
LIABILITIES AND FUND BALANCES						
Current Liabilities						
Accrued expenses-other	14,814.18	-	-	14,814.18	-	14,814.18
Custodial funds	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Total Current Liabilities	<u>14,814.18</u>	<u>-</u>	<u>-</u>	<u>14,814.18</u>	<u>-</u>	<u>14,814.18</u>
Long Term Liabilities						
Due to unrestricted fund	-	-	-	-	-	-
Due to district specified fund	-	-	-	-	-	-
Due to restricted fund	-	-	-	-	-	-
Speech contest awards	9,450.00	-	-	9,450.00	-	9,450.00
Total Long Term Liabilities	<u>9,450.00</u>	<u>-</u>	<u>-</u>	<u>9,450.00</u>	<u>-</u>	<u>9,450.00</u>
Total Liabilities	<u>24,264.18</u>	<u>-</u>	<u>-</u>	<u>24,264.18</u>	<u>-</u>	<u>24,264.18</u>
Fund Balances						
Unrestricted funds-beginning	35,368.70	-	-	35,368.70	-	35,368.70
Temporarily restricted funds-beginning	-	32,350.20	-	32,350.20	-	32,350.20
Restricted funds-beginning	-	-	618.12	618.12	52,524.33	53,142.45
No cash value TRF credits-beginning	-	-	-	-	55,246.04	55,246.04
Endowment funds-beginning	-	-	-	-	175,228.42	175,228.42
Net change in fund balance	(13,839.08)	(7,850.54)	-	(21,689.62)	(12,908.53)	(34,598.15)
Total Fund Balances	<u>21,529.62</u>	<u>24,499.66</u>	<u>618.12</u>	<u>46,647.40</u>	<u>270,090.26</u>	<u>316,737.66</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>45,793.80</u>	<u>24,499.66</u>	<u>618.12</u>	<u>70,911.58</u>	<u>270,090.26</u>	<u>341,001.84</u>

ROTARY INTERNATIONAL DISTRICT 5830
STATEMENT OF INCOME, EXPENSE AND CHANGE IN FUND BALANCES
Year Ended June 30, 2016

	District 5830 Accounts				(Memo)	Combined
	Unrestricted	Temporarily Restricted	Restricted	Total	Foundation Accounts	
INCOME						
Administration	64,955.54	2,285.15	-	67,240.69	-	67,240.69
Meetings	10,142.00	-	-	10,142.00	-	10,142.00
RI Programs	(75.62)	36,965.00	-	36,889.38	-	36,889.38
TRF Programs	2,080.00	-	35,257.00	37,337.00	141,266.94	178,603.94
No cash value TRF credits	-	-	-	-	(1,630.00)	(1,630.00)
Total Income	<u>77,101.92</u>	<u>39,250.15</u>	<u>35,257.00</u>	<u>151,609.07</u>	<u>139,636.94</u>	<u>291,246.01</u>
EXPENSE						
Administration						
District governor	12,104.11	-	-	12,104.11	-	12,104.11
DGE	8,429.03	-	-	8,429.03	-	8,429.03
DGN	5,230.70	-	-	5,230.70	-	5,230.70
DGND	1,180.04	-	-	1,180.04	-	1,180.04
District administrator	20,244.33	-	-	20,244.33	-	20,244.33
Assistant governors	98.13	-	-	98.13	-	98.13
Miscellaneous	18,898.97	-	-	18,898.97	-	18,898.97
Meetings	16,015.24	-	-	16,015.24	-	16,015.24
Public relations	-	-	-	-	-	-
Membership	748.20	-	-	748.20	-	748.20
RI Programs	1,052.36	42,040.58	-	43,092.94	-	43,092.94
TRF Programs	12,000.00	-	35,257.00	47,257.00	152,545.47	199,802.47
Total Expense	<u>96,001.11</u>	<u>42,040.58</u>	<u>35,257.00</u>	<u>173,298.69</u>	<u>152,545.47</u>	<u>325,844.16</u>
EXCESS INCOME (EXPENSE)	<u>(18,899.19)</u>	<u>(2,790.43)</u>	<u>-</u>	<u>(21,689.62)</u>	<u>(12,908.53)</u>	<u>(34,598.15)</u>
Transfers between funds	5,060.11	(5,060.11)	-	-	-	-
NET CHANGE IN FUND BALANCE	<u>(13,839.08)</u>	<u>(7,850.54)</u>	<u>-</u>	<u>(21,689.62)</u>	<u>(12,908.53)</u>	<u>(34,598.15)</u>

ROTARY INTERNATIONAL DISTRICT 5830
STATEMENT OF INCOME, EXPENSE AND CHANGE IN FUND BALANCES
Year Ended June 30, 2016

	District 5830 Accounts				(Memo)	Combined
	Unrestricted	Temporarily Restricted	Restricted	Total	Foundation Accounts	
INCOME						
Administration						
RI for governor funds	13,167.00	-	-	13,167.00	-	13,167.00
District dues	50,685.00	-	-	50,685.00	-	50,685.00
Miscellaneous	1,063.08	2,250.00	-	3,313.08	-	3,313.08
Interest earned-operating	40.46	-	-	40.46	-	40.46
Interest earned-temporarily restricted	-	35.15	-	35.15	-	35.15
Interest earned-RYLA	-	-	-	-	-	-
Total Administration	<u>64,955.54</u>	<u>2,285.15</u>	<u>-</u>	<u>67,240.69</u>	<u>-</u>	<u>67,240.69</u>
Meetings						
Foundation seminar	-	-	-	-	-	-
Mid-year review	-	-	-	-	-	-
District assembly	1,152.00	-	-	1,152.00	-	1,152.00
District conference	-	-	-	-	-	-
Foundation dinner	3,250.00	-	-	3,250.00	-	3,250.00
Installation banquet	3,850.00	-	-	3,850.00	-	3,850.00
Other	1,890.00	-	-	1,890.00	-	1,890.00
Total Meetings	<u>10,142.00</u>	<u>-</u>	<u>-</u>	<u>10,142.00</u>	<u>-</u>	<u>10,142.00</u>
RI Programs						
Youth exchange-long term	-	-	-	-	-	-
Youth exchange-short term	-	-	-	-	-	-
Japanese youth exchange	(75.62)	-	-	(75.62)	-	(75.62)
RYLA	-	36,965.00	-	36,965.00	-	36,965.00
4 Way Speech contest	-	-	-	-	-	-
Total RI Programs	<u>(75.62)</u>	<u>36,965.00</u>	<u>-</u>	<u>36,889.38</u>	<u>-</u>	<u>36,889.38</u>
TRF Programs						
District simplified grants	-	-	-	-	-	-
District grant	-	-	35,257.00	35,257.00	-	35,257.00
Paul Harris raffle	2,000.00	-	-	2,000.00	-	2,000.00
Silent auction	-	-	-	-	-	-
PolioPlus merchandise	-	-	-	-	-	-
Interest-grant fund	-	-	-	-	-	-
Pass the hat appeals	80.00	-	-	80.00	-	80.00
SHARE-Annual Fund distribution	-	-	-	-	131,187.38	131,187.38
SHARE-endowment fund income	-	-	-	-	10,079.56	10,079.56
SHARE-DDF contributions from other districts	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total TRF Programs	<u>2,080.00</u>	<u>-</u>	<u>35,257.00</u>	<u>37,337.00</u>	<u>141,266.94</u>	<u>178,603.94</u>
TRF Direct Contributions						
Annual program fund	-	-	-	-	178,401.68	178,401.68
Restricted fund	-	-	-	-	47,546.29	47,546.29
Permanent fund	-	-	-	-	2,000.00	2,000.00
Endowment fund income	-	-	-	-	-	-
Total direct contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(227,947.97)</u>	<u>(227,947.97)</u>
Total TRF Direct Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
No Cash Value TRF Credits						
Earned	-	-	-	-	10,260.00	10,260.00
Used	-	-	-	-	(11,890.00)	(11,890.00)
Total No Cash Value TRF Credits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,630.00)</u>	<u>(1,630.00)</u>
Total Income	<u>77,101.92</u>	<u>39,250.15</u>	<u>35,257.00</u>	<u>151,609.07</u>	<u>139,636.94</u>	<u>291,246.01</u>

ROTARY INTERNATIONAL DISTRICT 5830
STATEMENT OF INCOME, EXPENSE AND CHANGE IN FUND BALANCES
Year Ended June 30, 2016

	District 5830 Accounts				(Memo) Foundation Accounts	Combined
	Unrestricted	Temporarily Restricted	Restricted	Total		
EXPENSE						
Administration						
District governor						
Travel-other	538.28	-	-	538.28	-	538.28
PETS	966.08	-	-	966.08	-	966.08
Zone institute	1,968.57	-	-	1,968.57	-	1,968.57
Zone training seminars	-	-	-	-	-	-
International Convention	-	-	-	-	-	-
Leadership team meetings	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Club visits	5,261.69	-	-	5,261.69	-	5,261.69
Newsletter-postage	-	-	-	-	-	-
Newsletter-printing	-	-	-	-	-	-
Newsletter-supplies	-	-	-	-	-	-
Postage	25.30	-	-	25.30	-	25.30
Communication	1,523.04	-	-	1,523.04	-	1,523.04
Clerical	-	-	-	-	-	-
Meals	-	-	-	-	-	-
Other	1,821.15	-	-	1,821.15	-	1,821.15
Total District Governor	12,104.11	-	-	12,104.11	-	12,104.11
DGE						
Travel-other	90.72	-	-	90.72	-	90.72
PETS	1,189.51	-	-	1,189.51	-	1,189.51
Zone institute/GETS	2,125.71	-	-	2,125.71	-	2,125.71
Zone training seminars	675.85	-	-	675.85	-	675.85
International Convention	-	-	-	-	-	-
District training assembly	349.36	-	-	349.36	-	349.36
ASETS	-	-	-	-	-	-
Jacket, pins and banners	2,044.01	-	-	2,044.01	-	2,044.01
Club visits	228.96	-	-	228.96	-	228.96
Communications	1,058.04	-	-	1,058.04	-	1,058.04
Office supplies	-	-	-	-	-	-
Other	666.87	-	-	666.87	-	666.87
Total DGE	8,429.03	-	-	8,429.03	-	8,429.03
DGN						
Travel-other	77.76	-	-	77.76	-	77.76
PETS	1,316.38	-	-	1,316.38	-	1,316.38
Zone Institute/GETS	2,298.15	-	-	2,298.15	-	2,298.15
Zone training seminars	737.35	-	-	737.35	-	737.35
District conference	-	-	-	-	-	-
SCRYE conference	701.06	-	-	701.06	-	701.06
Other	100.00	-	-	100.00	-	100.00
Total DGN	5,230.70	-	-	5,230.70	-	5,230.70
DGND						
PETS	887.50	-	-	887.50	-	887.50
Other	292.54	-	-	292.54	-	292.54
Total DGND	1,180.04	-	-	1,180.04	-	1,180.04
Assistant governors						
Travel-other	-	-	-	-	-	-
PETS	-	-	-	-	-	-
District Conference	-	-	-	-	-	-
Jackets	-	-	-	-	-	-
Training	98.13	-	-	98.13	-	98.13
Other	-	-	-	-	-	-
Total Assistant governors	98.13	-	-	98.13	-	98.13
District administrator						
Contracted services	19,200.00	-	-	19,200.00	-	19,200.00
Telephone and internet	319.56	-	-	319.56	-	319.56
Office equipment	-	-	-	-	-	-
Office supplies	262.78	-	-	262.78	-	262.78
Other	461.99	-	-	461.99	-	461.99
Total District administrator	20,244.33	-	-	20,244.33	-	20,244.33

ROTARY INTERNATIONAL DISTRICT 5830
STATEMENT OF INCOME, EXPENSE AND CHANGE IN FUND BALANCES
Year Ended June 30, 2016

	District 5830 Accounts				(Memo) Foundation Accounts	Combined
	Unrestricted	Temporarily Restricted	Restricted	Total		
Miscellaneous						
Flowers and gifts	234.32	-	-	234.32	-	234.32
Insurance	-	-	-	-	-	-
Postage	246.65	-	-	246.65	-	246.65
Materials and supplies	477.68	-	-	477.68	-	477.68
Software	511.04	-	-	511.04	-	511.04
District awards	214.25	-	-	214.25	-	214.25
Web site costs	1,548.00	-	-	1,548.00	-	1,548.00
Multi-district training dues	-	-	-	-	-	-
Zone institute dues	-	-	-	-	-	-
Bank fees	120.91	-	-	120.91	-	120.91
Council of governors	-	-	-	-	-	-
Supplement-district officers	-	-	-	-	-	-
Training-officers and chairs	776.85	-	-	776.85	-	776.85
Travel-Governor's representative	3,834.83	-	-	3,834.83	-	3,834.83
PETS subsidy	10,730.00	-	-	10,730.00	-	10,730.00
Other	204.44	-	-	204.44	-	204.44
Total Miscellaneous	<u>18,898.97</u>	<u>-</u>	<u>-</u>	<u>18,898.97</u>	<u>-</u>	<u>18,898.97</u>
Total Administration	<u>66,185.31</u>	<u>-</u>	<u>-</u>	<u>66,185.31</u>	<u>-</u>	<u>66,185.31</u>
Meetings						
Foundation seminar	724.83	-	-	724.83	-	724.83
Mid-year review	-	-	-	-	-	-
District assembly	2,035.63	-	-	2,035.63	-	2,035.63
District conference	-	-	-	-	-	-
Foundation dinner	6,705.99	-	-	6,705.99	-	6,705.99
Installation banquet	4,139.17	-	-	4,139.17	-	4,139.17
Other	2,409.62	-	-	2,409.62	-	2,409.62
Total Meetings	<u>16,015.24</u>	<u>-</u>	<u>-</u>	<u>16,015.24</u>	<u>-</u>	<u>16,015.24</u>
Public Relations	-	-	-	-	-	-
Membership	<u>748.20</u>	<u>-</u>	<u>-</u>	<u>748.20</u>	<u>-</u>	<u>748.20</u>
RI Programs						
SCRYE-dues	425.00	-	-	425.00	-	425.00
SCRYE-meetings	474.06	-	-	474.06	-	474.06
4-way speech contest awards	-	2,250.00	-	2,250.00	-	2,250.00
Youth exchange-club allowance	-	-	-	-	-	-
Youth exchange-long term	-	-	-	-	-	-
Youth exchange-short term	-	-	-	-	-	-
Youth exchange-administrative expense	153.30	-	-	153.30	-	153.30
Youth exchange-insurance	-	-	-	-	-	-
Literacy committee	-	-	-	-	-	-
Japanese youth exchange	-	-	-	-	-	-
Rotoract/Interact	-	-	-	-	-	-
RYLA	-	39,790.58	-	39,790.58	-	39,790.58
Total RI Programs	<u>1,052.36</u>	<u>42,040.58</u>	<u>-</u>	<u>43,092.94</u>	<u>-</u>	<u>43,092.94</u>

ROTARY INTERNATIONAL DISTRICT 5830
STATEMENT OF INCOME, EXPENSE AND CHANGE IN FUND BALANCES
Year Ended June 30, 2016

	District 5830 Accounts				(Memo) Foundation Accounts	Combined
	Unrestricted	Temporarily Restricted	Restricted	Total		
TRF Programs						
District simplified grants	-	-	-	-	-	-
District block grant	-	-	35,257.00	35,257.00	-	35,257.00
Paul Harris raffle to TRF	2,000.00	-	-	2,000.00	-	2,000.00
Silent auction-expense	-	-	-	-	-	-
Silent auction to TRF	-	-	-	-	-	-
Pass the hat appeals to TRF	-	-	-	-	-	-
GSE-Outbound	-	-	-	-	-	-
GSE-Inbound	-	-	-	-	-	-
Ambassadorial scholar	-	-	-	-	-	-
Foundation committee	-	-	-	-	-	-
Future Vision Transition Subcommittee	-	-	-	-	-	-
Other	10,000.00	-	-	10,000.00	-	10,000.00
SHARE						
World Fund	-	-	-	-	70,633.47	70,633.47
DDF-DSG	-	-	-	-	-	-
DDF-Matching Grants	-	-	-	-	-	-
DDF-Global Scholarships	-	-	-	-	4,000.00	4,000.00
DDF-Global Hunaitarian	-	-	-	-	28,525.00	28,525.00
DDF-District grant	-	-	-	-	35,257.00	35,257.00
DDF-other educational	-	-	-	-	-	-
DDF-Polio Plus	-	-	-	-	14,130.00	14,130.00
DDF-other	-	-	-	-	-	-
Total SHARE	-	-	-	-	152,545.47	152,545.47
Total TRF Programs	12,000.00	-	35,257.00	47,257.00	152,545.47	199,802.47
Total Expense	96,001.11	42,040.58	35,257.00	173,298.69	152,545.47	325,844.16
EXCESS INCOME (EXPENSE)	(18,899.19)	(2,790.43)	-	(21,689.62)	(12,908.53)	(34,598.15)
Transfers between funds	5,060.11	(5,060.11)	-	-	-	-
NET CHANGE IN FUND BALANCE	(13,839.08)	(7,850.54)	-	(21,689.62)	(12,908.53)	(34,598.15)