

Rotary District 6000 Budget and Finance Meeting

November 21, 2024

In Attendance: Steve Wieneke (Chair), Dennis Drager (Secretary) via zoom, Dave Cook, Norlan Hinke, Bill Bruce, Steve Dakin, Jean Sheets (Accountant) via zoom

Absent: Tim Trudeau

Guests: Carolyn Scharff, AG Marie Pipes, PDG Jim Patton, Board Director Allyson Walter via zoom, AG Steve SchraderBachar, AG Gretchen Nollman via zoom

Meeting called to order by Chair PDG Steve Wieneke at 10:08am.

Ascertain Quorum, DGE Dennis Drager verified a quorum was present.

Approval of Agenda, DGN Bill Bruce motion, 2nd DG Dave Cook, motion carried.

Approval of Minutes from Sept. 19, 2024, DGN Bill Bruce motion, PGE Steve Dakin 2nd, motion carried.

Financial Report/Treasurer's Report: Jean Sheets discussed the financial reports and presented the receipts and disbursements for Sept. and Oct. The general ledger was shared and it was noted that it has been reconciled through October 31, 2024. Jean noted that most of the expenses were for Zone reimbursements for travel and office expenses. A question was asked about travel reimbursements and Jean noted that they were put under the specific role of the individual that incurred the expense. Question asked of Jean if she was getting timely financial information from the RYLA treasurer? She indicated that until this month she had been but this time information was late and had some errors. She will have communication with the treasurer in the future as needed. Budget discussion centered around some expenses that would be coming in over the budgeted expenses. It was noted that these budgeted expenses need to be looked at and better funded in future budgets. The balance sheet includes an account with Edward Jones deposits and another account for accrued interest. Some discussion was had about interest rates and it was indicated that some of the monies were invested in a fixed rate account and other monies were invested in a variable account. Jean indicated that she pays the state for the district's payroll taxes, then submits for reimbursement. She has tried to update the district's information but has been unsuccessful. She would like to try to do this possibly at the next board meeting if she, Dave, Carolyn and Tim are all in attendance.

Treasurer's report: Tim was absent so no report from Tim. Carolyn noted that 3 clubs have not paid their district dues. Fairfield, Lenox, Iowa City Downtown. DG Dave will follow up with these clubs. DG Dave noted that all District clubs have paid their RI dues.

Approval of financial reports: DGN Bill Bruce motion, 2nd by PDG Steve Dakin. Motion carried.

Old Business:

PDG Dennis Drager reported that the NC PETS board has not reached out to us concerning our request for financial information on the 2024 NC PETS. No further action unless further correspondence from the NCPETS board.

DGN Bill Bruce updated the committee on the option for individuals to donate their reimbursements to The Rotary Foundation into the "District 6000 Endowment for the Future" account being established.

Motion made to change the reimbursement form wording to clarify the option: DG Dave Cook motion, 2nd by DGN Bill Bruce. Motion carried.

New Business:

DGE Norlan Hinke presented a pro forma budget for the 2025-2026 Rotary year. Norlan highlighted a few key points for discussion. One discussion centered around a District dues increase. A suggested point was to show a need to increase dues before proposing an increase. Main points needing to be defined before the final budget is presented: the District Administrator position and the District Newsletter. Some additional discussion was around potential support to the youth programs in District 6000.

DGN Bill Bruce motion to adjourn, PDG Steve Dakin 2nd. Motion approved.

Meeting Adjourned 11:42pm.

Next Meeting: Thursday, February 20, 2025 at 10 a.m. at the Pella District office in person and via zoom.