

MINUTES
Budget and Finance Committee
Thursday, October 24, 2019

Gov. 16-17 Chris Knapp (Chair)	Jon Augustus (Accountant)
Gov. 17-18 Mike Ruby	Emmi Miller (Treasurer)
Gov. 18-19 Tom Narak (Secretary)	Matt Corwin (Ex-Officio)
Gov. 19-20 Erna Morain	Bill Tubbs (Ex-Officio)
Gov. 20-21 Steve Dakin	Carolyn Scharff District Admin.
Gov. 21-22 Alka Khanolkar (Ex-Officio)	
Gov. 15-16 Loring Miller	
All present except Bill Tubbs	

MSA=Motion, Second, Approval

Chair PDG Chris Knapp called the meeting to order. A quorum was ascertained. The agenda was approved, and the minutes of the August 1, 2019 meeting were approved.

Jon Augustus reviewed the financial reports. Jon asked the committee if they preferred to have an update each month or each quarter. Emmi Miller suggested sharing the budget as it is listed as of July 1. Matt Corwin suggested using the annual budget in QuickBooks. Jon explained that the budget is looking good. By MSA it was approved to be recommended to the District 6000 Board for approval.

Carolyn Scharff presented an update on credit card processing. Eventbrite had been previously selected, but since that time their fee has increased, the fee is based on the price of the event, so it changes, and the per cent charge on the total invoice went up from 2.5% to 3.5%. After a lengthy discussion, it was decided that all credit card fees will be included in the total charge to the consumer.

DGE Steve Dakin shared and explained the draft of his 2020-2021 budget proposal. He explained that RI would like our District to be in a pilot which they started with other Districts for DG funding and reimbursements. As DGE Steve Dakin was discussing his budget, DG Erna Morain questioned why the newsletter was called the District Newsletter instead of the District Magazine. The response was that it may be confusing because Rotary International has a magazine, and the District Newsletter has been called that

for a long time to avoid the confusion. DGE Steve Dakin shared that he is including money for the hard copy District Newsletter for all members in his budget during his DG year. DG Erna Morain said that she preferred that it to be shared electronically and not as a hard copy. She mentioned that she is nearly finished with her club visits and has heard from many Rotarians that they would prefer to receive it electronically. She explained that some people would like the option of hard copy or electronic. PDG Tom Narak pointed out that giving that option would actually cost the District more because the District would not be able to use the least expensive bulk mailing option through the US Post Office. DGE Steve Dakin explained his rationale for including it in his DG budget. One factor he explained is that he has visited several clubs, and after discussing the District Newsletter issue with club members, he understands how important it is to many members. PDG Loring Miller also spoke in favor of the hard copy because it is being used, and it is a very good historical record for the District and members. DG Erna Morain expressed her opposition to DGE Steve Dakin's funding the hard copy newsletter in his DG year and said she would like the Board to vote on the newsletter as proposed by DGE Steve Dakin. A good discussion on the District newsletter followed.

Other items:

There was a question on the costs of Go To Webinar

DG Erna Morain shared that RI will be offering another zone meeting in July 2020 in Des Moines which will have a cost to attend. DG Erna Morain asked a question about the positions authorized for attendance at Zone meetings with District reimbursement. Discussion followed her question.

There was a discussion on NC PETS and how it operates.

PDG Chris Knapp discussed the need to increase dues in our District. He shared that our dues are extremely low in comparison to most other Districts. Our District dues have been at \$30 for the past 10 years. There was a MSA to recommend a \$5.00 increase in the yearly dues.

The meeting was adjourned.

PDG Tom Narak-Secretary