

**Rotary District 6000
Budget and Finance Committee Meeting
Thursday, December 3, 2020
via GoToMeeting**

Present: Mike Ruby(Chair), Erna Morain(Secretary), Chris Knapp, Steve Dakin, Alka Khanolkar, Tom Narak, Jean Sheets, Tim Trudeau.

Ex Officio: Matt Corwin(CPA Review), Dennis Drager, Carolyn Scharff(Administrator), Bill Tubbs, Steve Wieneke.

- 1. The meeting was called to order at 9:35a.m. by Chair Mike Ruby, who extended a warm welcome to Dennis Drager, the DGND.**
- 2. A quorum was ascertained by Erna Morain.**
- 3. The Agenda was presented by Mike Ruby. Chris Knapp moved to approve the agenda, seconded by Erna Morain.
Motion carried unanimously.**
- 4. The Minutes of the B & F Committee Meeting of October 15th, 2020 were presented by Mike Ruby. Chris Knapp moved to accept the minutes as presented, seconded by Alka Khanolkar.
Motion carried unanimously.**
- 5. Matt Corwin(CPA Review) presented the 2019-20 Financial Review. Tom Narak moved that we accept the Financial Review as presented depending on the contingency funds of \$ 13,021.16 to be donated as directed by PDG Erna Morain to the Food Bank of Iowa. Seconded by Steve Dakin.
Motion carried unanimously.**
- 6. Jean Sheets presented the financials and mentioned that we received the R.I. \$25,000 Grant money. Jean proposed a general excel overview to make it easier to understand the general ledger.
Erna Morain moved that we accept the Financial Reports as submitted and presented by Jean. Seconded by Tom Narak.
Motion carried unanimously.**
- 7. Tim Trudeau, Treasurer, received the R.I. \$25,000 Disaster Relief Grant check and mailed it to HEF. They will distribute the funds.**
- 8. There was discussion on whether to renew our current subscription with GoToMeeting, which needs to be renewed in January 2021, or to change**

to Zoom. Zoom has the capacity to conduct 2 meetings at the same time as long as the owner of the account starts the meeting. Zoom provides reports that are adequate for the needs of District 6000.

Steve Dakin made a motion to buy a Zoom subscription instead of renewing the GoToMeeting subscription. Seconded by Alka Khanolkar. Motion carried unanimously.

9. Alka Khanolkar presented the revised budget for 2021-22 Rotary District 6000. The membership is based on 3408 members @ \$35 annual dues. Alka mentioned that many members like receiving the hard copy of the RD 6000 News and hopes to get sponsorship to cover the \$10,500. Bill Tubbs mentioned that they don't have a sales team. Tom Narak suggested that we look into creating a "Friends of the District Newsletter" to help sponsor the expense of the 3x a year newsletter.

The District Administrator wages includes an increase of 5% on the hourly rate.

Alka mentioned that the expenses will be a lot less in 2021. We know that PETS will not be in person in Ames but all virtual. Chris Knapp mentioned that The 2022 PETS is scheduled to be in Rochester, Minnesota.

Tom Narak clarified that the dues are based on \$35 per member (3408 members). Steve Dakin clarified that the clubs, at the March 2020 annual meeting, unanimously approved a \$ 5 dues increase per member , bringing the amount to \$ 35. He added further that the board approved a resolution to defer the \$5 dues increase until the next Rotary year, starting July 1, 2021, at which time the \$35 dues figure would be implemented.

Tom Narak moved to accept the proposed budget as presented by Alka Khanolkar. Seconded by Chris Knapp. Motion carried unanimously.

10. Additional items: None
11. The next meetings for the B & F Committee are scheduled as follows:
February 18, 2021
May 27, 2021
via Zoom at 9:30 a.m.
12. Steve Dakin made a motion to adjourn the meeting at 11:13 a.m. Seconded by Chris Knapp.

Respectfully submitted,
Erna Morain