

Minutes
D6000 Budget and Finance Committee Meeting
Tuesday December 6, 2016

1. Meeting Called to Order: Jacque Andrew opened 1:00
2. Quorum: Loring Miller reported a quorum present
3. Approval of Agenda: Dennis Skinner moved to approve agenda, second by Emmi Miller, passed
4. Minutes of October 11, 2016: Clarification was discussed concerning contingency reserve support for president elects to attend PETS. Mike Ruby moved to approve the minutes of October 11, second by John Ockenfels, passed
5. Quarterly Budget Report: Dennis Skinner reported that we currently have \$150,633.76 in Unrestricted Funds. Terry Geiger moved to approve the Budget Report, second by Mike Ruby, passed
6. Items of Old Business:

Budget Discussion: Changes – (Income) Proposed Allocations from Unrestricted General Funds removed, (District Office Expense) District Administrator Wages increased to \$20,000, IT Cloud Storage transferred to foundation support, (Required Meetings) Reduced funding for Foundation, Membership Public Image, Emerging Leaders, and Young Professionals by \$200 each, (Committee Expense) Remove Club Extension, Public Image reduced to \$2,000, (Rotary Foundation Committees) Remove Fall Foundation Banquet funding, (Supported Functions) Remove RLI Registration Fees, PE-PN Scholarships, and NC PETS Dues items. Dennis Skinner moved to approve the budget as amended, second by Chris Knapp, passed

Unrestricted Assets Use: Mike Ruby reported a proposed one year only allocation of accumulated unrestricted assets – \$200 each to Zone District Foundation Chair, Membership Chair, Public Image Chair, Emerging Leaders, and Young Professionals; \$2,000 to RYLA Scholarships; \$26,500 to RAG 4 Clubfoot; \$2,500 to the Youth Fund; \$10,000 to Iowa Most; \$26,000 to a Polio Memorial; \$12,000 to a printed Newsletter; totaling \$85,000. Chris Knapp moved to distribute Unrestricted General Funds as amended, second by Mike Ruby, passed

District Pin Order: Carolyn Scharff reported that the pins have been ordered.

7. Items of New Business: Dennis Skinner suggested that Alumni financial support could be set up in a dedicated restricted account.
8. Next Meeting February 7, 2017, 1:00
9. Adjourn: Dennis Skinner moved to adjourn, second by Chris Knapp, passed – 3:30