

Budget & Finance Committee Minutes
Thursday, May 16, 2019
District Office – Pella

Present: Loring Miller (chair), Chris Knapp, Mike Ruby (secretary), Tom Narak, Erna Morain, John Ockenfels, Denny Skinner (accountant) and Emmi Miller (district treasurer), and Bill Tubbs (Ex-Officio). Guests present: Jon Augustus (incoming accountant, effective July 1, 2019), Carolyn Scharff and Steve Morain. Participation by GoToMeeting by phone: Steve Dakin and Alka Khanolkar

The meeting was called to order at 10:04 a.m.

A quorum was determined.

Agenda – approved

Minutes –

- The February 6, 2019 minutes were approved (moved by John, seconded by Erna)

Financial Report – Current financial reports (as of April 30, 2019) were reviewed. Accountant Denny Skinner commented everything was in order.

A motion was made by Tom and seconded by Loring to approve the financial report as stated. When the minutes of this meeting are posted online the various reports will be attached.

Old Business - None

New Business:

- **Fidelity Bond:** There was discussion of the Nationwide proposal of a “Form A Blanket Bond” policy submitted by Scott Ziller of the McKay Group in Knoxville, Iowa.
 - Denny will contact Scott Ziller to verify this policy will cover a) all district board members, b) our district office administrator, c) district treasurer, and d) district accountant.
 - A decision/recommendation regarding this bond will be made by the B & F committee via email vote after Denny verifies who is covered by the bond.
- **Credit Card Policy:** Currently we accept credit card payment only for district conference. Discussion focused on including additional district events i.e. International convention breakfast, TRF dinner.
 - John O. made the motion to move forward by offering payment by credit card as an option for all district events. Tom seconded.
 - John O. made the motion to authorize Carolyn to investigate various credit card transaction platforms and make a recommendation. This recommendation will be voted on by email prior to our next meeting. Tom seconded.

Future Meeting Dates:

- 2019 - August 1, Oct. 24, Dec. 5
- 2020 - Feb 6 (GoToMeeting?), May 21

Adjournment – Meeting adjourned at 11:03 a.m.

Mike Ruby
Budget & Finance Committee Secretary