

## Minutes

Rotary District 6000 Budget and Finance Committee

Thursday May 21, 2020, Virtual Meeting, 12:00 PM

MSA-Motion, Second, Approval

All members were in attendance except Matt Corwin and Steve Wieneke.

Chair Knapp called the meeting to order. A quorum was ascertained. The agenda and minutes from 2/13/20 were approved. All through MSA.

### **Financial Reports**

District Accountant Jon Augustus presented the financial reports through the end of March. He had a question on the polio statue that the District placed at Blank Children's Hospital in Des Moines. He asked if it was a donation to the hospital. He was told that it was a donation so the financial records will reflect the amount (\$105,000 and \$27,000) as a donation.

One club still has not paid their dues. Two thirds of the RI allocation to the District has been received. There will be more activity in the District receipts and disbursements near the end of May. Right now, there is a \$76,000 surplus; however, the last 3 months of a budget year is when most activity occurs. Jon indicated this is the normal cycle for our District budgets. District Treasurer Emmi Miller indicated the budget is on track as in past years. Some discussion occurred about the financial impact of programs such as RYLA being cancelled due to Covid-19. It was explained that does not have an impact on the District budget as it has its own account. The report was approved by MSA.

### **Old Business-none**

### **New Business**

Funding from RI to the District Governor's budget, starting in 2020-21, will come directly to the District Treasurer. The District will keep track of the budget and will provide RI an accounting of it at the end of the year.

It was pointed out that the cancellation of RYE for 2020-21, will not have an impact on the District budget as it has its own account.

District Administrator Carolyn Scharff pointed out that RI no longer shares printed materials with Districts, so the future budgets will need to include resources for the additional printing costs. PDG Bill Tubbs indicated he may be able to print some things for the District as a donation and some at his cost. DG Erna Morain indicated that much can be accessed online. Some discussion occurred on how much the printed materials may be or not be used by members.

The meeting adjourned at 12:41 PM.

PDG Tom Narak-Secretary