

NOTES to 2016-2017 BUDGET

Prepared by Rick Sterne, District 7090 Finance Committee Chair.

All Account are in \$US.

AG RI Training Reimbursement: AG training expenses reimbursed by RI supported by receipts.

The following Event Accounts are budgeted to break even:

- District Conference PETS
- Foundation Dinner RYLA
- District Assembly SLAPSHOT
- Rotary Leadership Institute Insurance Assessment

General Assessment: per member dues * 2400 members est. July 1, 2016.

Administration: Dist. Council training- \$1,000 increase, Zoom on-line mtgs- \$2,000 decrease

District Office: same as prior year. (District Secretary expenses)

Bank Charges: includes event Credit Card processing costs

Directors and Committees: total same as prior year. (Slight audit increase)

Training: \$9,500 decrease as Zone Institute in Winnipeg and RI convention in Atlanta, Georgia

Total General Expenses Budget: approx. same as prior year

Insurance Costs: same as prior year (Crime and Liability)

District Conference Assessment: same as prior year (assists with rental and AV expenses)

Per Member Dues Assessment: slight decrease due to projected 50 member increase

Proposed per Member Dues: Ontario Clubs: \$54.26 (slight decrease from prior year)

New York Clubs: \$48.33 (\$54.26 less \$5.93 RI insurance subsidy)

PETS Subsidy: same as prior year. (\$200.00 per Club from Reserves)