**Rotary District 7170 Finance Committee**

**November 7th , 2018**

**Members Present:**  IPDG Zoe Vander der Meulen (via telephone), Dave Bensley Barb Gallo, Lana Rouff, PDG Tom Overbaugh PDG Richard Matsushima, Matt Adler , Treasurer Tony Salerno, DG Jeff Smith, Doug Larison, Jean Cadwallender, Pat Kriebel, Evan Kurtz

**Observers:** Wendy Deis

**Call Meeting to Order –** Zoe van der Meulen

**Motion to approve minutes of DFC from 8-15-18**

Motion by Matt, second by Jean. Approved/carried

**Treasurer’s Report – Tony Salerno**

* Balance sheet review
* Current on all accounts except RYLA (7-31-18)
* PayPal includes Foundation Dinner, not yet transferred to checking
* 2 accounts closed: Global Grant M&T (Haiti-Cortland) and Certificate#6
* Questions asked & answered
  + Do we have unrestricted reserve -> yes. SFCU has reserve $50K
  + All other accounts ~ $92K
* Club invoices for dues sent
* Foundation Dinner not yet reconciled. Expenses reviewed. Auction - $7315
* Budget does not show missing $10K for Intereact/Rotoract – just discovered
* IRS 990 needs to be filed by November
* 2017 – 18 Audit Committee: Orv, Mark, Dale. Motion by Doug, second Lana. Approved/carried
* Motion to accept report by Pat, second by Dave. Approved/carried.
* Discussion: Vice Treasurer needed to work with Tony.

**Foundation & Grant Committee report**

Global Grants – Lana

* Balance DDF $52,178, reviewed last year recipients
* Grants received from Jeff to Lana

Women’s Club Mumbai – Dialysis Center

* + - Motion for $1K by Barb, second by Tom
    - Discussion: Doug; review all requests. W/D motion Barb

India Flood victims for microenterprise

* No motion, tabled. Lana to send additional info

District 3080 support to upgrade schools (blackboards, toilets, fans)

* No motion, move to table Pat.
* Vocational Training Team - $5K promised, not listed in report. Grant not submitted per Zoe.

Request from Zoe: Would Lana inquire from all clubs about future global grant request.

**Foundation Chair – Doug Larison**

* Entered club goals for 42 clubs
* Minimum ($100) per capita giving for grants. Discussion then tabled.
* Goals entered = $103K. Actual at this point $21K
* Polio Plus
  + Increased giving
  + Cooperstown Fundraiser - local restaurants donated percentage of profit
  + Video: 2 Drops
* DDF – of note: $11.6K (missing from minutes)
  + Transfer to Polio $12K. Motion from Doug, second by Jeff. Approved/carried

**District Governor – Jeff Smith**

* Foundation giving last year the best. Congratulations to all
* District Conference – at Binghamton Double Tree May 10th – 12th
* Quarterly meetings
  + - Rotate locations
* Club Visits – 1st round complete
* 100th year Anniversaries: Waverly & Cortland

**District Governor Elect – Dave Bensley**

2020District Conference: Syracuse May 1st – 3rd

House of Friendship – will be sponsored by Dryden Club

Music & entertainment – local businesses will fund

**District Governor Nominee – Matt Adler**

2021 District Conference: Corning May 21st – 23rd

Matt & Tom working on proposal

**New Business**

Lana: need to hold onto info x 5 yrs. Tony will digitalize storage of info

Signatory for SFCU accounts; reserve CD’s: draft authorization ltr to Tony, Zoe & Rich

Motion by Dave, seconded by Pat. Approved/carried

Signatory for M&T account: Tony & Zoe. Motion by Dave, seconded by Pat

Approved/carried

**Motion to Adjourn –** Doug, seconded by Tony.