



**District 7210 Finance Committee
Proposed 2018-19 District Budget
February 21, 2018**

To all Rotary District 7210 Club Presidents and President-elects;

The District Finance Committee met on January 12, 2018 to evaluate and discuss the Proposed 2018-19 District Budget (see attached), as prepared under the direction of District Governor Elect Christine Giangrasso, at which time our Finance Committee unanimously approved this Budget for a vote by the Club President-elects in attendance at the President Elect Training Seminar (PETS) on March 24, 2018. The highlights of this Budget can be summarized as follows:

- The total Budget of \$237,000 represents an approximately 1% increase over 2017-18.
- The dues for each member is increasing in 2018-19 by \$1/member to \$44/member, an approximately 2% increase.
- Over half of the total Budget is for programs which typically generate income equaling their expenses each year, such as our Foundation Grants, RYLA and Youth Exchange.
- The remaining amount of the Budget is primarily used for our Club leader and member training programs (such as PETS, Assembly, Conference, Zone Institute, RI Convention, etc.) and the District leadership who facilitate these programs.
- The most significant of these training programs is for our multi-district President Elect Training Seminar (PETS), which is budgeted to cost \$25,000 in this budget year (this assumes a high level of participation). To balance the impact of this program's annually increasing cost on our Clubs, we have budgeted a \$55/club increase to \$395/club for the Club PETS Assessment, resulting in \$22,515 of income for PETS this budget year (a small deficit in this line item). It is our hope that by working with the PETS planning committee, the cost increases for this program in future years can be minimized.

At this meeting, the District Finance Committee also reviewed and discussed the completed 2016-17 financial records, noting the District had remained well within the Budget for that year. The 2016-17 Financial Statement Review prepared by Matthew H. Metzger CPA of New Paltz, New York can be found on our District website.

Respectfully submitted,

PDG Drew Kessler
Finance Committee Chair
Rotary District 7210

Cc: DG, DGE, DGN#

**Rotary District 7210
Proposed 2018-19 Budget**

January 12, 2018	2018-19	2017-18		2016-17		2012-2016
	Proposed Budget	YTD Actual	Budget	Actual	Budget	Av. Prev. 4 Yrs.
Income (Member/Club)	(\$44/\$395)		(\$43/\$340)		(\$38/\$300)	
CLUB ASSESSMENT	\$72,600.00	\$69,617.00	\$70,950.00	\$62,091.00	\$62,700.00	\$46,143.00
DISTRICT CONF & ASSEMB FEES	\$5,200.00	\$0.00	\$0.00	\$9,829.00	\$0.00	\$13,234.25
GRANTS	\$33,585.00	\$0.00	\$35,875.00	\$37,597.00	\$37,500.00	\$33,700.69
FOUNDATION PROGRAMS	\$0.00	\$7,315.00	\$0.00	\$8,250.00	\$6,500.00	\$6,793.75
INTERACT	\$0.00	\$0.00	\$0.00	\$315.00	\$1,000.00	\$1,067.50
INTEREST	\$100.00	\$144.80	\$100.00	\$399.94	\$100.00	\$361.78
LATE CHARGES ASSESSED	\$0.00	\$525.00	\$0.00	\$300.00	\$0.00	\$545.00
SPECIAL EVENT (Misc. Income)	\$14,000.00	\$1,885.00	\$13,900.00	\$21,064.00	\$2,400.00	\$4,693.10
COMMUNICATIONS (PR)	\$0.00	\$2,287.00	\$5,200.00	\$2,400.00	\$5,200.00	\$4,728.50
RYLA	\$64,000.00	\$0.00	\$54,000.00	\$63,375.00	\$54,000.00	\$51,518.75
TRAINING ASSESMENT (PETS)	\$22,515.00	\$19,380.00	\$20,060.00	\$17,775.00	\$18,000.00	\$15,287.50
YOUTH EXCHANGE PROGRAM	\$25,000.00	\$42,625.00	\$33,915.00	\$36,650.00	\$34,000.00	\$26,650.00
OTHER (former categories)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$612.50
Total Income	\$237,000.00	\$143,778.80	\$234,000.00	\$260,045.94	\$221,400.00	\$205,336.32
Expense						
ADMIN	\$2,500.00	\$1,660.10	\$3,000.00	\$3,825.70	\$4,000.00	\$4,475.41
AG'S	\$4,500.00	\$0.00	\$4,500.00	\$4,349.22	\$4,500.00	\$69.49
ASSEMBLY	\$4,500.00	\$0.00	\$2,500.00	\$4,753.54	\$3,500.00	\$4,417.39
BUDGET/FINANCE	\$250.00	\$54.30	\$250.00	\$120.04	\$250.00	\$191.96
BY-LAWS	\$250.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00
COLLEGE OF GOVERNORS	\$750.00	\$207.45	\$1,000.00	\$691.76	\$1,000.00	\$1,143.23
CONFERENCE	\$18,000.00	\$7,091.74	\$18,000.00	\$13,178.21	\$18,000.00	\$17,447.94
DISTRICT GOVERNOR ELECT	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$394.01
DISTRICT GOVERNOR NOMINEE	\$500.00	\$0.00	\$500.00	\$405.35	\$500.00	\$113.78
DISTRICT GOVERNOR	\$11,500.00	\$3,381.60	\$12,000.00	\$10,255.25	\$12,000.00	\$11,875.88
GRANTS	\$33,585.00	\$0.00	\$35,875.00	\$37,597.00	\$37,500.00	\$33,701.94
FOUNDATION PROGRAMS	\$1,000.00	\$0.00	\$500.00	\$164.00	\$500.00	\$8,968.30
INTERACT	\$1,500.00	\$0.00	\$2,000.00	\$3,154.08	\$3,500.00	\$3,631.05
LEADERSHIP TRAINING	\$2,000.00	\$1,275.00	\$1,000.00	\$1,375.00	\$1,500.00	\$1,086.69
MEMBERSHIP PROGRAMS	\$1,000.00	\$0.00	\$1,000.00	\$1,297.00	\$1,500.00	\$778.24
NOMINATING COMMITTEE	\$500.00	\$0.00	\$500.00	\$214.50	\$500.00	\$451.64
PETS	\$25,000.00	\$0.00	\$22,060.00	\$17,548.15	\$16,500.00	\$13,507.75
COMMUNICATIONS (PR)	\$1,000.00	\$3,400.00	\$6,200.00	\$5,150.90	\$6,200.00	\$6,483.90
RESERVE COMMITTEE	\$0.00	\$0.00	\$0.00	\$2,005.00	\$0.00	\$7,731.25
RI CONVENTION	\$10,000.00	\$1,543.10	\$8,000.00	\$9,374.76	\$5,000.00	\$7,195.63
RYLA	\$64,000.00	\$0.00	\$54,000.00	\$61,563.44	\$54,000.00	\$52,361.79
SERVICE PROGRAMS	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPECIAL EVENTS	\$17,000.00	\$11,046.60	\$16,900.00	\$33,919.84	\$6,500.00	\$1,858.12
TREASURER	\$665.00	\$0.00	\$600.00	\$502.91	\$600.00	\$526.48
YOUTH EXCHANGE	\$25,000.00	\$32,999.17	\$33,915.00	\$26,288.46	\$34,000.00	\$27,437.61
ZONE INSTITUTE	\$10,000.00	\$5,999.15	\$8,000.00	\$9,234.50	\$8,000.00	\$6,771.01
OTHER (former categories)	\$0.00	\$0.00	\$100.00	\$0.00	\$250.00	\$1,205.47
Total Expense	\$237,000.00	\$68,658.21	\$234,000.00	\$248,468.61	\$221,400.00	\$213,825.93
Net Income	\$0.00	\$75,120.59	\$0.00	\$11,577.33	\$0.00	-\$8,489.61