

ROTARY DISTRICT 7950 FOUNDATION, INC.

FREQUENTLY ASKED QUESTIONS

*What is the purpose of this not for profit?*

This 501(c)3 supports and strengthens District 7950 Rotary Clubs by giving them an opportunity to pursue corporate donations, donations by wealthy donors who give only to 501(c)3’s and individuals who would like the tax advantage.

*Who can participate in the 501c3?*

Only Rotary clubs in District 7950 are eligible to participate.

*Why?*

The organizational structure is somewhat unique in that our Rotary Clubs are ‘members’ and that entitles them to use the 501(c)3.

*What do Rotary Clubs have to do in order to participate?*

The club must designate an individual to train and sign a Memorandum of Understanding, along with the club president. The club may then utilizes the free record keeping website – Givebutter - to receive and track its fundraising event funds.

Must a Club use the Givebutter patform?

No. The Givebutter platform is a tool that is available. However, no other platform will be supported by the 501(c)3. Other not for profit record keeping platforms may be considered in the future.

*On a club level, how do we isolate funds raised, as well as expenses?*

For clubs using the platform, each club needs a dedicated checking account through which transferred funds, as well as corresponding fundraising expenses flow. Many clubs have this account now. Should that be your club’s case, there is no need to open another.

*When does the club receive its’ monies?*

Upon completion of the fundraising event, or campaign, the Treasurer of the District 501(c)3 transfers the funds to the club’s dedicated charity checking account.

*What is the mechanism for receipt of donations for each club?*

Each participating Rotary Club will have its’ own account on the District 501(c)3 platform, through GiveButter. GiveButter is a robust fundraising platform that supports not for profit development.

Does the 501(c)3 do any accounting of funds raised?

Each participating club is responsible for their own accounting. The Treasurer of the District 501(c)3 is responsible for transferring club monies to each club, only.

*Other Questions?*

Please contact Charlene J. Jarest, PDG, Clerk, with questions that you may have. The preferred method is email – cjarest@comcast.net. However, she will always be happy to talk to you at 508-269-9008.