

Date: March 15, 2010

Rotary District 5440 Executive Committee

Time: 11:00 am

Location: Roger Schreiner's Office

SPECIAL MEETING MINUTES

Members	Role/Position	Present	Members	Role/Position	Present	Others Present
Bryan Cooke	Member/DGE	P	David Scriven	Member/DG	A	Scott Meier
John Guyette	Member/PDG	P	Mary McCambridge	Ex-Officio/DGN	A	
George McIlvaine	Chair/PDG	P	Tom Miller	Ex-Officio/DGND	P	
Stuart Palmer	Member/PDG	P	Joni Kumor	Ex-Officio/ Treasurer	A	
Nancy Pettus	Member/PDG	P	Kellie Tovar	Ex-Officio/ Secretary	P	
Julie Phares	Member/Trainer	A				

P=Present A=Absent

AGENDA/TOPIC	DISCUSSION	ACTION PLAN	Open/ Closed
Call to order at 11:03 am by Chairman McIlvaine	We do have a quorum for today's meeting.		C
1. Responsibility of the District in the Future Vision process-DRFC Mike Tormey	Discussion was held on the Executive Committee's responsibility, as the Board of Directors for Rotary International District 5440, Inc., with regard to the Future Vision process. PDG Nancy Pettus commented that the Memorandum of Understanding (MOU) is a legal agreement between the District and Rotary International and our District has a duty to be sure the processes for Future Vision are put into place properly. PDG John Guyette asked about this committee being an advisory committee only and PDG Nancy Pettus explained that used to be that structure of the committee, however, now that we are an incorporated entity this committee is now the BOD for the District.		O

	<p>PDG Nancy Pettus asked to review the Financial Management Plan. Discussion was held and DRFC Mike Tormey asked PDG Pettus to send comments regarding the Financial Management Plan to him for consideration.</p> <p>Discussion was also held on requirements for clubs in applying for Grants and who was to obtain the original documents, clubs signing the MOU, Future Vision Training, Scholarships, GSE vs. VTT. DRFC Tormey explained the details for all of these items will be worked out as we proceed through the process of Future Vision.</p> <p>DRFC Tormey explained that a Future Vision Training Team will be established throughout this next Rotary year so a team will be available for trainings at PETS, Assemblies, etc. He also explained that the District grant guidelines are not yet developed but will be available by the April 24th FV training in Cheyenne. He also explained that the District MOU has been sent in electronically, the payee information hasn't validated yet so he will follow-up with RI.</p> <p>PDG Pettus and PDG Palmer both commented that the Foundation information provided for the RLI program is incorrect and needs to be updated.</p>		
2. What District 5440 needs to do going forward	Discussion was not held on this agenda item.		O
3. Funding for the Committee	Discussion was not held on this agenda item.		O

(Audit, Grants, etc.)			
4. DRFC as Ex-officio member of Executive Committee	A recommendation was made at the November 13, 2009 meeting to amend the current District Bylaws by adding the DRFC as a voting member of the Executive Committee and based on legal and tax advice, it is now recommended to have the DRFC as ex-officio member of the Executive Committee.	Chairman McIlvaine will notify Bylaw Chairman John Patton that the recommendation has changed.	O
5. Tax consequences for donations-Need for District 501(c)3	<p>Discussion was held on the tax deductibility of monies received on July 1st and after under the new Future Vision plan with the monies not being run through the RI Foundation before coming to the District.</p> <p>DRFC Tormey stated that he has consulted with attorneys and tax consultants and he's been given the info that donations received would not be tax deductible unless the District is a 501(c)3. PDG Palmer commented that Cowboy Country Youth Exchange is a 501(c)3 and perhaps we can work with them. Discussion was also held on possibly working with a Community Foundation or a local Rotary Club Foundation vs. the District setting up it's own Foundation. Scott Meier's opinion is that it would be better if the District form its own 501(c)3. He commented that charging a small assessment per club to use the Foundation would help offset any costs associated with running it and DRFC Tormey will need to make a recommendation and get approval from RI to hold DDF in a Foundation account, otherwise two accounts will need to be established. PDG Palmer asked if there is there a possibility of getting a provisional 501(c)3 approved until final approval. Scott Meier confirmed that is possible and added</p>	<p>PDG John Guyette moved to have Scott Meier prepare the paperwork to apply for 501(c)3 status, DGE Bryan Cooke seconded. Motion approved.</p> <p>PDG Stuart Palmer moved to appoint two Past District Governors from Executive Committee, two Past District Governors elected by Council of Past District Governors, two Past Presidents appointed by the sitting District Governor and one Past President appointed by the District Governor Elect as the initial Trustees, all to staggered 3 year terms, PDG Nancy Pettus seconded. Motion passed.</p>	O

	that an annual tax return will have to be done as well.		
6. Ambassadorial Scholarship for 2011-2012		DRFC Tormey indicated that a meeting will be held with DGN Mary McCambridge to decide how she will spend her DDF and the Ambassadorial Scholarship Committee will be informed on what type of scholar requirements will be needed ASAP.	O
Adjournment	Chairman George McIlvaine adjourned the meeting at 1:40 pm.	Next meeting is April 30, 2010 via conference call.	