



Highlights from the April 2016 Rotary Foundation Trustees Meeting

The Rotary Foundation Trustees met on 4–6 April 2016 in Evanston, Illinois, USA and reviewed six committee reports and recorded 51 decisions. The following are highlights from this meeting.

Fund Development

The Trustees

- adopted a goal that by the year 2025 the Foundation's endowment will comprise at least US\$1 billion in net assets and \$1.025 billion in commitments;
- approved a new US\$25,000 named endowed fund that provides support to the World Fund SHARE, Rotary Peace Centers, or for general support to a global grant developed in one of Rotary's areas of focus;
- consolidated the Every Rotarian, Every Year club banner with the 100% Sustaining Member Club banner (effective in Rotary year 2016–17) creating one Every Rotarian, Every Year club banner to be awarded to clubs where every active, dues-paying member contributes US\$25 minimum, with an average of at least \$100 per capita to the Annual Fund;
- in commemorating the Foundation's centennial,
 - agreed to implement a Centennial Year Pilot recognition concept called the "Arch Klumph Society Centennial Family Circle" that would provide for lineal family members to be named as recipients by Arch Klumph Society donors with new cash contributions to the Rotary Foundation, starting at US\$250,000;
 - approved new endowment fund centennial recognition opportunities that would include a named plaque at One Rotary Center and temporary naming opportunities to certain rooms at the Secretariat depending on the contribution level.

Programs

The Trustees

- approved the concept of developing a new grant model for the Foundation that would fund scalable projects in the areas of focus with support from potential partners and requested the general secretary to work with the Strategic Planning and Programs committees to develop the concept;
- selected Past RI Director Mary Beth Gowney-Selene to serve as one of two lead facilitators on the 2017 Regional Leaders Training Institute planning team (the Board at its April meeting selected Venky Venkatesh as the other facilitator);
- removed the limitation on expenditures for global grants scholars studying in the USA and further agreed that TRF will complete US Internal Revenue Service requirements for these grants;
- agreed to a memorandum of understanding with Opportunity International Canada for global grants to implement the Honduras Economic and Development (HECD) Program.

Finances

The Trustees

- approved a contributions budget for 2016–17 totaling US\$311,300,000, a total program awards expenditures budget in 2016–17 of \$230,052,000, and net investment returns budget in 2016–17 of 35,446,000;

- approved establishment of an RI investment office that would assume authority, responsibility, and accountability for the investment programs at RI and the Foundation and requested the Investment Committee to advise the general secretary on the selection, recruitment, and training of a chief investment officer, and further requested that policy statements be developed to ensure that this investment office operates without influence of individual investment requests.