



Highlights from the April 2019 Rotary Foundation Trustees Meeting

The Rotary Foundation Trustees met on 22–24 April 2019 in Evanston, IL, USA. At this meeting, the Trustees reviewed eight committee reports and recorded 42 decisions.

Administration

The Trustees

- elected a new chair, Brenda M. Cressey and vice chair Michael F. Webb, effective immediately, to serve out the remainder of the 2018–19 Rotary year;
- approved a five-year roadmap through 2024 as a guide for implementing the new strategic plan with specific activities and target completion dates for each of the four strategic priorities;
- extended the strategic partnership with the Institute for Economics and Peace through 2022 and the project partnership with ShelterBox through 2022;
- agreed that any new Trustee-approved activities and programs must also include success criteria and be subject to review by the Trustees within three years of approval.

Fund Development

The Trustees

- received US\$2.09 million in realized estate gifts from two estates.

Programs and Awards

The Trustees

- awarded four Level III grants (grants requesting between US\$100,001 to \$200,000 from the World Fund) totaling \$538,048;
- after the first comprehensive review since the Future Vision rollout, the Trustees agreed to retain all six areas of focus with some revisions to each area's policy statement and a few name changes. The areas of focus for The Rotary Foundation are:
 - Disease prevention and treatment
 - Maternal and child health
 - Water, sanitation, and hygiene*
 - Peacebuilding and conflict prevention*
 - Community economic development*
 - Basic education and literacy

* name change

Finance

The Trustees

- approved a contributions budget totaling US\$339,685,000, and net investment returns budget of \$43,553,000;
- approve the 2019–20 total program awards expenditures budget of \$304,310,000 from the following funding sources:

▪ Annual fund:	\$137,911,000
▪ Temporary restricted contributions and endowment spendable earnings:	\$2,898,000
▪ Donor Advised funds (<i>subject to approval by the RI Board</i>):	\$10,000,000
▪ PolioPlus Fund	\$153,500,000