

RISK MANAGEMENT

WHY PRACTICE RISK MANAGEMENT?

- **To protect yourself.**
- **To protect your Club, and**
- **To protect the Rotary brand.**

How to manage Risks.

Prepare Risk Management Plan:

- Identify the risks
- Prioritise those risks
- Identify the likelihood of each risk happening (*Almost Certain, Likely, Possible, Unlikely or Rare*).
- Identify the consequences of each risk happening (*Insignificant, Minor, Moderate, Major or Severe*).
- Use the ANZ Risk Management Matrix to determine the Risk Level (*Low, Medium, High or Extreme*).

ANZ Risk Management Matrix

Likelihood	Consequences				
	Insignificant	Minor	Moderate	Major	Severe
Almost certain	M	H	H	E	E
Likely	M	M	H	H	E
Possible	L	M	M	H	E
Unlikely	L	M	M	M	H
Rare	L	L	M	M	H

Medium, High and Extreme Risks must
be addressed by:

- **Reducing the likelihood of them occurring, or**
- **Reducing the consequences of them happening, or**
- **Reducing both.**

Once you have identified strategies to reduce the likelihood or consequences (or both), re-determine the risk level of every risk.

Ensure all relevant people are aware of the Risk Management Plan and of their responsibilities in it.

**If you require a copy of this Power
Point presentation contact:**

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