



ROTARY DISTRICT 9685

BUDGET 2015/16

Dear Club President Elect,

You will be asked to accept the District budget for next year at District Assembly to be held on Sunday April 12th.

The key features of the budget are:

1. Club members dues required to meet budgeted expenses are \$100 pa (incl GST) – in the budget for the current year that equivalent amount was \$96 pa (incl GST).
2. Club members proposed dues are still to be set but are recommended to be rebated down to be either \$75 or \$80 pa (incl GST) – the equivalent amount for the current year was rebated down to \$72 pa and subsequently rebated by a further \$5 for the second half of this year ie \$67 pa (incl GST).
3. The rebate results from reducing District accumulated reserves to a regulated level of 50% of budgeted expenditure.
4. The main items of expenditure are:
 - Insurance \$50,000
 - Conference Levy \$54,000 (\$25 per member)
 - Training \$38,000
 - Officer Expenses \$22,000
 - Rent \$19,500

Full budget details will be sent to you well before the District Assembly so Clubs are able to discuss and direct any queries to District Treasurer Elect, Peter Ainscow.