



**ROTARY DISTRICT 9685**

**DISTRICT ASSEMBLY 2013**

**TREASURER'S #2**

# ROTARY DUES

## ROTARY INTERNATIONAL

\$54 US plus gst (10%) = app \$60 A

\$27.50 (July)     \$26.50 (Jan)

Invoiced with SAR – includes pro rata new members.

Currency conversion:

<http://www.rotary.org.au/en/RESOURCES/Documents/ERates.pdf>

## ROTARY DOWN UNDER

Invoiced \$40 incl gst (\$20 each half – pro rata new members)

## ROTARY DISTRICT 9685

Dues notice   \$104 incl gst (\$52 each half, no pro rata new members – rebate?)

# **FOUNDATION (TRF)**

## **MEMBER DONATIONS (tax deductible, pa)**

<b>CENTURIONS</b>	<b>\$100 (A)</b>
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<b>PAUL HARRIS SOCIETY</b>	<b>\$1,000 (US)</b>
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<b>MAJOR DONORS</b>	<b>\$10,000 (US various levels)</b>
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## **PAUL HARRIS FELLOWS**

**One off Club Donation (\$1,000 min) to honour a member or member of the public.**

## HOW MEMBERS PAY:

- TRF Cheque – send to District or Parramatta TRF office
- Credit card using District form
- EFT (Pay Anyone) to TRF Parramatta
- RI Member access on line (credit card, \$A)
- Direct Debit (set up with TRF, not District)
- To Club which must onforward to TRF

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District requires a form for NEW applicants.

TRF issues tax receipts.

Respect member privacy.

## **TRF CLUB INVOLVEMENT**

Ensure all member payments sent promptly to TRF (no June hassle).

Do not issue receipts unless asked (no tax status) or cash.

Consider requesting donations with club dues notice.

Share of Project funds to TRF

# **GST 10%**

**Applicable if turnover > \$150,000**

**Exclude 'suspense' items.**

**Revenue (supply made) – 1/11<sup>th</sup> paid to ATO.**

**(donations are free of gst)**

**Expenses – claim gst as input tax credits back from ATO.**

**(must have supplier tax invoice)**

**Every transaction must be reviewed – do it as you enter accounting system.**

**Sub Entity concept for projects – gst free.**

**Quarterly BAS.**

## ----- Donations – Tax Deductibility -----

**Donations to a Rotary Club – not tax deductible  
unless Club has a DGR Trust Fund**

- **DGRs – Charities etc, includes TRF**
- **Tier ? – must pass on donations to another DGR.**

**Eg RD 9680 Benevolent Fund**



**Rotary Australia World Community Service (RAWCS)- DGR status**

[Link to RSS feed](#) 

# CREDIT CARDS FOR RECEIPTS

**MUST BE A “MERCHANT”**

**Expensive – start up and exit fees**

- 1-4% of transactions
- \$44 per month (Westpac)



**Don't need an EFTPOS machine but can hire for special events (wireless).**

**Consider using PayPal , ActiveNetwork etc for special events - internet payments.**