

Zone 32 Presents: The 70+ Initiative

A tax efficient way for Rotarians to support The Rotary Foundation

Make a difference today
and save on taxes
when you support
The Rotary Foundation
through your IRA.



Why Consider a Charitable Gift via an IRA?

- Your gift will be used today, allowing you to see the impact during your lifetime.
- You pay no federal income taxes on the transfer.
- The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- Fulfill existing pledges or use your IRA to make a new three-year pledge, and receive recognition in the pledge year to achieve Major Donor or Arch Klumph Society.
- There could be opportunities to establish a named fund with gifts or commitments of \$25,000 or more.
- ***Know as a trusted steward of your gift, The Rotary Foundation will use your investment to help make the world a better place!***

Planning for the Future?

An individual retirement account can also be used as a tax-wise giving strategy if you're considering including The Rotary Foundation in your estate plans. To include the Foundation as a beneficiary, please use the legal name and federal tax ID listed below.

Legal name: The Rotary Foundation of Rotary International

Legal address: 1560 Sherman Ave, Evanston, IL 60201-3698

Federal tax ID number: 36-3245072

Share the good news of your bequest by notifying your Foundation representative or report it at www.rotary.org/yourlegacy.



How Gifts via an IRA Work

- The IRS allows individuals starting at the age of 70^{1/2} to make a tax-free distribution or qualified charitable distribution (QCD) from their IRA directly to a charity of their choice.
- In the year you turn 72, you can use your gift to satisfy all or part of your required minimum distribution (RMD), which is required annually when you reach this age.
- A charitable distribution may reduce taxable income.
- Distributions can be as small or as great as you'd like, up to \$100,000 per individual.

Here's how you can get started today!

- Seek the advice of your financial and/or legal advisor to determine if this is the best strategy for you.
- Contact your Foundation Staff Representative below or your District Foundation Team to learn more and receive the forms to assist you and your financial advisor:
 - * **Zone 32 E/MGA Marilyn Bedell:** m.k.bedell@comcast.net
 - * **Major Gifts Officer Amanda Lawson:** amanda.lawson@rotary.org; (847) 866-3239
 - * **Major Gifts Officer Kevin Kelly:** kevin.kelly@rotary.org; (847) 866-3205
 - * **Annual Giving Officer Rebecca Silber:** rebecca.silber@rotary.org; (847) 424-5274