



DISTRICT 6270, ROTARY INTERNATIONAL

FINANCIAL REPORT

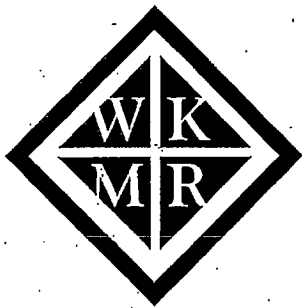
JUNE 30, 2014

Winter, Kloman, Moter & Repp, S.C.

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
District 6270, Rotary International
Greenfield, Wisconsin

We have reviewed the accompanying statements of cash receipts and disbursements of District 6270, Rotary International (a nonprofit organization) for the years ended June 30, 2014 and 2013. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the reviews in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there is no material modification that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the cash basis of accounting, as described in Note 1.

Winter, Kloman, Moter & Repp, S.C.

August 7, 2014.

DISTRICT 6270, ROTARY INTERNATIONAL

STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS
For the Years Ended June 30, 2014 and 2013

	2014	2013
<u>CASH RECEIPTS</u>		
District dues	\$121,071	\$120,325
District conference registration	32,699	32,522
Youth exchange	48,415	45,385
Interest income	42	57
Miscellaneous income	<u>2,449</u>	<u>3,638</u>
	<u>204,676</u>	<u>201,927</u>
<u>CASH DISBURSEMENTS</u>		
District governor	21,351	12,828
District expenses	59,180	69,416
Youth exchange	35,007	39,189
World Affairs Seminar	17,000	13,000
President elect training	14,273	19,444
Representative dinner	1,930	867
Group study exchange	0	3,879
Awards	190	585
Insurance	129	129
Office expenses	2,023	2,170
Miscellaneous expenses	<u>3,064</u>	<u>2,965</u>
	<u>154,147</u>	<u>164,472</u>
CHANGE IN CASH AND CASH EQUIVALENTS	50,529	37,455
BEGINNING CASH AND CASH EQUIVALENTS	<u>134,836</u>	<u>97,381</u>
ENDING CASH AND CASH EQUIVALENTS	<u>\$ 185,365</u>	<u>\$ 134,836</u>

See Accountant's review report.
The Notes to Financial Statements are an integral part of these statements.

DISTRICT 6270, ROTARY INTERNATIONAL

NOTES TO FINANCIAL STATEMENTS

Note 1. Organization and Summary of Significant Accounting Policies

Nature of activities:

District 6270, Rotary International (the District) is a nonprofit organization located in Greenfield, Wisconsin. The primary purpose of the organization is to build world peace and understanding and serve to facilitate local and international humanitarian projects.

Cash and cash equivalents:

The District considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Method of accounting:

The accompanying financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from accounting principles generally accepted in the United States of America primarily because the effects of outstanding dues and obligations for assessments unpaid at the date of the financial statement are not included in the financial statements.

Income taxes:

The District is exempt from income taxes under Section 501(c)(4) of the Internal Revenue Code. Accordingly, the accompanying financial statements do not include any amounts for capital stock and corporate income taxes.

Concentrations of Credit Risk:

The District maintains cash balances at multiple financial institutions. Cash deposits periodically exceed the Federal deposit insurance limit.

See Accountant's review report.

DISTRICT 6270, ROTARY INTERNATIONAL

NOTES TO FINANCIAL STATEMENTS

Note 1. Organization and Summary of Significant Accounting Policies (continued)

Estimates:

The preparation of financial statements in conformity with cash basis of accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Date of management's review:

Management evaluated subsequent events through August 7, 2014, the date the financial statements were available to be issued.

See Accountant's review report.