

Rotary



District 6420 Foundation Financial Review Committee Final Meeting Report of its 23 Aug 2023 Meeting

The following is a final revised report relating to the committee findings and recommendations for the Foundation financial review the year of 2022-2023. The purpose for the committee is to review the District 6420 administration of grant activities and programs, in compliance with RI document 300-EN, Section 5 Summary: Annual Financial Assessment for Rotary Year 2022-23.

Committee Members Attending:

Bob Hammon
Member
Jenny Redington
Member
Steve Bouslog
Member
Laura Kann
PDG and District Foundation Chair
Robert Canfield
FFRC Chair 2022-2023

Ex-Officio Members Attending

Kathy Kwiat-Hess
PDG & Past Dist. Foundation Chair
John Hurley
DGE
Dave Emerick
DG
Chuck Watkins

1. Process for Qualifying Clubs:

District Foundation Chair Laura Kann reports:

- a. Both the Club PE's and District Grant or Foundation Chair attended a training on how to apply for and conduct District Grants;
- b. An MOU from the Rotary Foundation was signed by every club;
- c. An MOU from District 6420 was signed by every club;
- d. Club goals were submitted on Rotary Club Central;
- e. Each club or a Rotarian from each club donated to the Rotary Foundation Annual fund; and
- f. Each club that had a District Grant the prior Rotary year submitted a District Grant Final Report.
- g. Each club has a Foundation Chair.

2. Financial Management Plan Proposal:

A copy of the Dist. 6420 Grants Financial Management Plan [dated June 2018] is attached (Attachment #1). The District Foundation Grants Chair maintains copies of