

24 FEB 2010

Cliff

VIKI CHEVOLOT DISTRICT 9910 YOUTH EXCHANGE TRUST

CHANGES TO DEED OF TRUST

Note: Text in bold type not yet approved by Trustees.

1. Clause 3
(line 3)
Insert the words "ordinarily resident in New Zealand" between the words "persons" and "to"

2. Clause 9
(line 9)
Delete the words 'Ex Officio Trustees and the Lifetime Trustee.'
and insert the word "Trustees"

(line 10)
Immediately after the word, re-appointment, add:-
"Should a Term Trustee retire during his/her appointed three year term of office, The Trustees will appoint a replacement Trustee for the remainder of that term."

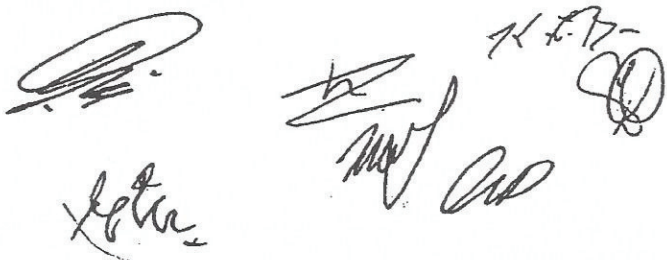
3. Clause 14
(line 4)
Delete the word four (4) and replace with "three (3) persons present"
Delete the final sentence beginning, The Chairman -----
and replace with " The Chairman of Trustees will be appointed annually by the Trustees when re-appointing or replacing a retiring Term Trustee for the forthcoming Rotary year. The Chairman shall have a casting vote.

PROPOSED ADDITIONS TO THE DEED OF TRUST

4. The Trustees will annually appoint a suitably qualified Secretary and Treasurer.

5. The Trustees shall arrange for preparation of annual financial statements for the trust year running from 1st July in each year to the 30th June the following year and a suitably qualified auditor shall be appointed to audit the accounts.

6. The Secretary or any Trustee will give a minimum of ten days notice of meetings to all Trustees unless for convenience Trustees agree to accept an earlier meeting date.

Handwritten signatures and initials at the bottom of the page, including a large signature on the left, a signature with initials 'H.F.T.' above it in the center, and a circled signature on the right.

- 7. Trustees may make changes to the Deed of Trust providing:-
 - (a) Such changes are beneficial to the Trust
 - (b) Such changes do not detract from the original main purpose of the trust as stated in clause 3 of the said deed.
 - (c) The changes are agreed to by at least 75% of Trustees.
 - (d) The changes do not affect the IRD taxation status of the Trust.
- 8. At least one general meeting of Trustees will be held ^{during the last quarter of each} each year at ^{of each} which time financial statements will be presented and the retiring Term Trustee will be re-appointed or replaced.
- 9. Payment of all Grants to be approved by the Trustees
- 10. Any Trustee who is or may be in any other capacity whatever interested or concerned directly or indirectly in any property or undertaking in which the Trust is or may be in any way concerned or involved shall disclose the nature and extent of that Trustees, interest to the other Trustees, and shall not take any part whatever in any deliberations of the Trustees concerning any matter in which that Trustee is or may be interested other than as a Trustee of the Trust.

[Handwritten signatures and initials]
 KLP
 X
 financial

The Changes, items 1,2 & 3 plus the Additions, items 4,5,6,7,8,9&10 are hereby approved by the signatures of all Trustees on this 19 day of June 1998.

Robert Jean Antoine Chevolut
 Lifetime Trustee in the presence of:

[Handwritten signature]

Viki Elizabeth Chevolut
 Lifetime Trustee in the presence of:

[Handwritten signature]

Kenneth Lister Baird
 Term Trustee in the presence of:

[Handwritten signature]

Anthony John Hornabrook
 Term Trustee in the Presence of:

[Handwritten signature]

David Roland Oliver
 Term Trustee in the presence of:

[Handwritten signature]

Mark William Taylor
 Ex Officio Trustee in the Presence of:

[Handwritten signature]

Geoff Dainty
 Ex Officio Trustee in the presence of:

[Handwritten signature]

THIS DEED made the 30th day of June 1995

COPY

BETWEEN VIKI ELIZABETH CHEVOLOT of Noumea, New Caledonia
(hereinafter called "the Settlor")

A N D ANTHONY JOHN HORNABROOK as THE DISTRICT GOVERNOR
OF ROTARY INTERNATIONAL DISTRICT 9910 and MARK
WILLIAM TAYLOR as THE CHAIRMAN OF ROTARY
INTERNATIONAL DISTRICT 9910 INTERNATIONAL YOUTH
EXCHANGE COMMITTEE (hereinafter called "the Ex Officio
Trustees")

A N D ROBERT JEAN ANTOINE CHEVOLOT and VIKI ELIZABETH
CHEVOLOT both of Noumea, New Caledonia (hereinafter called "the
Lifetime Trustees")

A N D FRANCIS JAMES HARNDEN OXLEY of Auckland, Dentist, PETER
GEORGE GOLDSBRO of Auckland, Retired and KENNETH LISTER
BAIRD of Warkworth, Retired (hereinafter called "the Term Trustees")

The Ex Officio Trustees, the Lifetime Trustees and the Term Trustees hereinafter
collectively called "the Trustees")

W H E R E A S

- A. The Settlor is desirous of creating a trust fund to assist deserving students to take part in the ROTARY INTERNATIONAL YOUTH EXCHANGE PROGRAMME.
- B. The Trustees have consented to become the Trustees hereof upon the trusts and with and subject to the powers and provisions hereinafter expressed.
- C. The Settlor has caused to be transferred into the joint names of the Trustees the sum of \$7,000.00 (SEVEN THOUSAND DOLLARS) to be held by the Trustees upon the trusts and with the powers hereinafter contained and it is expected that

