

Rotary International District 9800 Inc
ABN 30 764 979 582

Financial Statements for Committee
activities

For the year ended 30th June 2019

Bronwyn Stephens
District Governor

Arthur Hubbard
District Treasurer

ROTARY INTERNATIONAL DISTRICT 9800 Inc
ABN 30 764 979 582

COMMITTEE'S REPORT

Rotary District 9800 Inc submits the financial reports of the ROTARY INTERNATIONAL DISTRICT 9800 Inc Committees for the financial year ended 30th June 2019, specifically for:

- Rotary Youth Program of Enrichment (RYPEN)
- Rotary Youth Leadership Awards (RYLA)
- Youth Exchange Committee (YEC)
- Model United Nations Assembly (MUNA)
- World of Difference (WOD)

PRINCIPAL ACTIVITIES

The principal activities of the respective Committees are:

RYPEN in Rotary International District 9800 is a Youth Leadership conference for young people who are between 15 and 17 AND are year 9, 10 and 11 students. The conference is a weekend long camp designed at developing young people's potential through a mixture of lecture style sessions and adventure-based learning.

Youth Exchange Committee co-ordinates and facilitates reciprocal 12 month secondary school exchanges between students sponsored by Rotary Clubs in District 9800 and Rotary Clubs in other Districts overseas. The objective is to provide a unique and effective Rotary supported educational and cultural opportunity, whilst promoting goodwill, peace and understanding. The District supports students, both outbound and inbound.

RYLA is a weeklong residential program conducted annually for 18 to 25 year olds. It encourages emerging and experienced leaders to reflect on their own skills and personal strengths to effectively contribute to their communities in a practical manner.

MUNA The Model United Nations Assembly (MUNA) is a significant international Rotary youth program where senior high school students develop an awareness of the United Nations and the countries they represent at a simulated UN Assembly. The event provides an excellent forum for students to develop and practice their public speaking skills whilst debating on topical world issues.

WOD provides tours where volunteers work in and donate to several schools and villages, together with a range of cultural and tourism activities. The focus has been Cambodia and exposes participants to the opportunities for Rotary projects in developing countries

SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year.

Signed in accordance with a resolution of the Board of Rotary International D9800 Inc

Bronwyn Stephens
District Governor

Arthur Hubbard
Treasurer

Dated this day of

ROTARY INTERNATIONAL DISTRICT 9800 Inc
ABN 30 764 979 582
Rotary Youth Program of Enrichment Committee

STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE 2019

Assets	2019	2018
Current Assets		
Accounts receivable	2,387	3,465
Westpac Rypen Committee	22,511	19,506
Total Current Assets	24,898	22,971
Total Assets	24,898	22,971
Current liabilities:		
GST Liabilities Payable	662	509
Provision for doubtful debts	1,000	0
Total current liabilities	1,662	509
Retained earnings		
Net Income	775	-5,852
Retained Earnings	22,462	28,314
Total retained earnings	23,237	22,462
Total liabilities and equity	24,898	22,971

Rotary International District 9800 Inc Rypen Committee
Income statement year to 30th June 2019

Income	2019	2018
Camp Fees	9,182	27,020
Sales	12,770	0
Interest income	21	26
Total Income	21,973	27,046
Expenses		
Admin Expenses	36	240
Camp Accomodation	15,597	18,400
Minor Camp Expenses	1,362	824
Outside Facilitators	1,700	1,000
Doubtful debts provn	1,000	
Camp/Accommodation Fees	1,307	842
Other Training Expenses	195	200
Donations		11,392
Total Expenses	21,198	32,898
Net Earnings	775	-5,852

ROTARY INTERNATIONAL DISTRICT 9800 Inc
ABN 30 764 979 582

Rotary Youth Program of Enrichment Committee
Statement of cash flows

FOR THE YEAR ENDED 30th JUNE 2019	2019	2018
	\$	\$
Cash Flow from Operating Activities		
Operating Surplus (Deficit) for year	775	-5,852
Increase (Decrease) in Creditors and Accruals	1,152	45
Less		
Net Cash Provided By (Used in)		
Increase (decrease) in current assets	-1,078	2,047
Operating Activities	3,005	-7,854
Net Increase (Decrease) in Cash Held		
Cash at the Beginning of the Year	19,506	27,360
Cash at the End of the Year	22,511	19,506
Net Increase (Decrease) in Cash Held	3,005	-7,854

Rotary Youth Leadership Awards Committee

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30th JUNE 2019	2019	2018
	\$	\$
Cash Flow from Operating Activities		
Operating Surplus (Deficit) for year	-1,254	455
Increase (Decrease) in Creditors and Accruals	112	45
Less		
Net Cash Provided By (Used in)		
Increase (decrease) in prepayments	0	0
Operating Activities	-1,142	500
Net Increase (Decrease) in Cash Held		
Cash at the Beginning of the Year	7,588	8,232
Cash at the End of the Year	8,731	8,731
Net Increase (Decrease) in Cash Held	1,142	500

ROTARY INTERNATIONAL DISTRICT 9800 Inc**ABN 30 764 979 582****Rotary Youth Leadership Awards****Committee****Balance Sheet as at 30th June 2019**

Assets	2019	2018
Current Assets		
Accounts receivable		
Accounts receivable	0	
Total Accounts receivable	<u>0</u>	
Cash on hand	0	
Westpac RYLA	7,588	8,731
Total Current Assets	<u>7,588</u>	<u>8,731</u>
Total Assets	<u>7,588</u>	<u>8,731</u>
Liabilities and retained earnings		
Current liabilities:		
GST Liabilities Payable	568	456
Total current liabilities	<u>568</u>	<u>456</u>
Retained earnings		
Net Income	1,255	454
Opening retained earnings	8,275	7,821
Total retained earnings	<u>7,020</u>	<u>8,275</u>
Total liabilities and retained earnings	<u>7,588</u>	<u>8,731</u>

ROTARY INTERNATIONAL DISTRICT 9800 Inc
ABN 30 764 979 582

Rotary Youth Leadership Awards Committee
Income statement year to 30th June 2019

	2019	2018
Income		
Bank Interest		
Club Sponsorships	36,818	36,082
Dinner Proceeds	1,521	3,310
Interest income	9	10
Total Other Income(Loss)	38,348	39,401
Expenses		
Camp Supplies	190	247
Catering	6,948	5,892
Certificates	203	0
Facilitators	4,473	5,205
Food Handling Courses	550	802
Motor vehicle expenses	1,338	954
Office, general and admin. expenses	1,801	2,068
Printing, stationery & supplies	282	2
Team Leaders Camp	285	237
Team Member Expenses	33	306
Venue Hire & Catering Team Training	4,319	3,640
Venue Hire Oasis & Clifford Park	18,870	19,388
Website Maintenance	311	206
Total Expenses	39,602	38,947
Net Earnings	-1,254	455

ROTARY INTERNATIONAL DISTRICT 9800 Inc

ABN 30 764 979 582

Youth Exchange Committee**Balance Sheet as at 30th June 2019****Assets****Current Assets****Westpac Bank account****40,008 35,323****Total Current Assets****40,008 35,323****Total Assets****40,008 35,323****Liabilities and retained earnings****Current liabilities:****GST Liabilities Payable****1,128 635****Total current liabilities****1,128****Shareholders' equity:****Net Income****4,193 8,475****Opening Balance Equity****0 0****Retained Earnings****34,688 26,213****Total retained earnings****38,881 34,688****Total liabilities and equity****40,008 34,688****STATEMENT OF CASH FLOWS YOUTH
EXCHANGE COMMITTEE****FOR THE YEAR ENDED 30th JUNE 2019****2019****2018****\$****\$****Cash Flow from Operating Activities****Operating Surplus (Deficit) for year****4,193 8,475****Increase (Decrease) in Creditors and
Accruals****493 -1,072****Less****Net Cash Provided By (Used in)****Increase (decrease) in prepayments****0 0****Operating Activities****4,686 7,403****Net Increase (Decrease) in Cash Held****Cash at the Beginning of the Year****35,323 27,920****Cash at the End of the Year****40,008 35,323****Net Increase (Decrease) in Cash Held****4,686 7,403**

ROTARY INTERNATIONAL DISTRICT 9800 Inc

ABN 30 764 979 582

Youth Exchange Committee**Income statement year to 30th June 2019**

	2019	2018
Income		
Australian Safari - Inbounds	18,946	30,109
District Conference		1,604
Donations Received	4,203	5,067
Insurance Inbound	3,493	2,610
Outbound Student Registration	54,555	49,636
Interest income	49	47
Total Income	81,245	89,073
Expenses		
Anywhere Travel	23,100	21,000
Australian Safari Inbounds Expense	18,233	29,214
Bank charges	42	60
Committee Expenses	1,419	1,140
District Conference Expenses	303	691
IB Insurance	3,416	2,542
Inbound Orientation/Outbound Selections	9,380	7,624
Presentation Dinner	4,029	4,188
Office, general and admin. expenses	1,265	935
Outbound Insurance	6,834	0
Printing, stationery & supplies	1,188	1,426
Rotex Activity	2,983	3,300
RYEA	715	5,520
RYEV	365	339
VRQA Expenses	0	630
Youth Exchange Conference	1,781	1,989
Youth Exchange Trust Account donation	2,000	0
Total Expenses	77,053	80,598
Net Earnings	4,193	8,475

ROTARY INTERNATIONAL DISTRICT 9800 Inc**ABN 30 764 979 582****Model United Nations Assembly Committee****Balance Sheet as at 30th June 2019**

Assets	2019	2018
Current Assets		
Cash held at Bank	10,590	7,056
Prepaid expenses	2,624	0
Total Current Assets	13,214	7,056
Total Assets	13,214	7,056
Liabilities		
Current liabilities:		
GST Liabilities Payable	559	0
Total liabilities	559	0
Net assets held	12,655	7,056
Retained earnings		
Net surplus (deficit) at year end	5,600	-141
Retained earnings at start of year	7,056	7,196
Total retained earnings at end of year	12,655	7,055

Model United Nations Assembly Committee**Income and Expenditure statement****Year to 30th June 2019**

	2019	2018
Income		
Muna entry fees	10,227	0
Interest income	8	7
Total Income	10,235	7
Expenses		
Camp Catering Expenses	3,803	0
Meals and accommodation	290	0
Printing, stationery & supplies	407	0
Telephone & internet expenses	136	148
Total expenses	4,636	148
Net surplus (deficit) at year end	5,599	-141

ROTARY INTERNATIONAL DISTRICT 9800 Inc

ABN 30 764 979 582

Model United Nations**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 30th JUNE 2019**

	2019	2018
	\$	\$
Cash Flow from Operating Activities		
Operating Surplus (Deficit) for year	5,599	-141
Increase (Decrease) in Creditors and Accruals	559	0
Less		
Net Cash Provided By (Used in)		
Increase (decrease) in prepayments	2,624	0
Operating Activities	3,534	-141
Net Increase (Decrease) in Cash Held	3,534	-141
Cash at the Beginning of the Year	7,056	7,197
Cash at the End of the Year	10,590	7,056
Net Increase (Decrease) in Cash Held	3,534	-141

ROTARY INTERNATIONAL DISTRICT 9800 Inc

ABN 30 764 979 582

**Rotary International District 9800 Inc World of Difference
Balance Sheet as at 30th June 2019**

Assets	2019	2018
Current Assets		
Cash on hand		
High Interest	68,906	58,672
RAWCS	4,828	1,107
Westpac General Account	11,219	17,227
Total Current Assets	84,953	77,006
Long-term assets		
Office equipment	1,090	74
Total long-term assets	1,090	74
Total Assets	86,043	77,080
Liabilities and shareholder's equity		
Current liabilities:		
GST Liabilities Payable	761	14
Total current liabilities	761	14
Shareholders' equity:		
Net Income	8,216	16,151
Retained Earnings	77,066	60,915
Total shareholders' equity	85,282	77,066
Total liabilities and equity	86,043	77,080

ROTARY INTERNATIONAL DISTRICT 9800 Inc

ABN 30 764 979 582

World of Difference**Income statement year to 30th June 2019**

	2019	2018
Income		
Donation Income		
Student support	7,046	8,548
Teacher Sponsorship	1,950	1,950
Various	2,315	5,035
Grant Income	5,000	
Sales Cambodian goods	4,908	323
Tour Participant Fees	62,504	30,859
Discounts/Refunds Given	27,123	2,530
Sundry Income	2,250	9,820
VTT Account	0	6,845
Interest income	244	367
Total Other Income	113,340	66,277
Expenses		
Bank charges	1,183	1,252
Conference Expenses	600	476
Donations Cambodia	5,738	2,000
Postage & freight	60	182
Printing, stationery & supplies	604	634
Project Costs in country	10,905	45,971
Tour Costs	82,425	-9,995
Tours	2,140	0
Laos March 18	0	2,761
VTT costs	1,470	6,845
Total Expenses	105,124	50,126
Net Earnings	8,216	16,151

ROTARY INTERNATIONAL DISTRICT 9800 Inc

ABN 30 764 979 582

World of Difference

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30th JUNE 2019**

	2019	2018
	\$	\$
Cash Flow from Operating Activities		
Operating Surplus (Deficit) for year	8,216	16,151
Increase (Decrease) in Creditors and Accruals	747	-106
Less		
Net Cash Provided By (Used in)		
Adjustment	0	164
Operating Activities	8,963	15,881
Net Increase (Decrease) in Cash Held		
Purchase of fixed assets	1,016	74
Cash at the Beginning of the Year	77,006	61,199
Cash at the End of the Year	84,953	77,006
Net Increase (Decrease) in Cash Held	8,963	15,881

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2019**

Note 1 – Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in accordance with the Standing District Resolutions on finance and to provide a comprehensive view of the District's activities and transparency and accountability to the District Membership. The committee has determined that the committees are not a reporting entity.

The financial report has been prepared on an accrual basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The accounting policies have been applied on a consistent basis.

ROTARY INTERNATIONAL DISTRICT 9800 Inc

ABN 30 764 979 582

STATEMENT BY MEMBERS OF THE COMMITTEE


The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial reports as set out on pages 1 to 11:

1. Presents a true and fair view of the financial position of Rotary International District 9800 Inc Committees as at 30th June 2019 and their performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Rotary International District 9800 Inc's Committees will be able to pay their debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


Bronwyn Stephens
District Governor


Arthur Hubbard
Treasurer

Dated this day 26th of August 2019

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Rotary International District 9800 Inc

Report on the Financial Report

I have reviewed the accompanying financial statements of Committee Activities of Rotary International District 9800 Inc, which comprises the statement of financial positions as at 30 June 2019, the income statements and statements of cash flows for the year then ended for:

Rotary Youth Program of Enrichment (RYPEN);
Rotary Youth Leadership Awards (RYLA);
Youth Exchange;
Model United Nations Assembly (MUNA); and
World of Difference (WOD)

Committee Members' Responsibility for the Financial Report

The Committee Members are responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the needs of the members. The Committee Members' responsibility also includes such internal control as they determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express a conclusion on the financial report based on my review. I conducted my review in accordance with Auditing Standard on Review Engagements ASRE 2400 *Review of a Financial Report Performed by an Assurance Practitioner Who is not the Auditor of the Entity*. ASRE 2400 requires me to conclude whether anything has come to my attention that causes me to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the basis of preparation described in Note 1 to the financial report. ASRE 2400 requires that I comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report in accordance with ASRE 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in scope than an audit conducted in accordance with Australian Auditing Standards. Accordingly, I do not express an audit opinion on these financial statements.

Independence

In conducting my review, I have complied with the independence requirements of the Australian professional accounting bodies.

Conclusion

Based on my review, which is not an audit, nothing has come to my attention that causes me to believe that these financial statements do not present fairly, in all material respects, the financial positions of Committee Activities of Rotary International District 9800 Inc as at 30 June 2019 and of its financial performances and cash flows for the year then ended.

Basis of Accounting

Without modifying my conclusion, I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee Members' financial reporting responsibilities under the Standing District Resolutions on Finance. As a result the financial report may not be suitable for another purpose.

A handwritten signature in blue ink, appearing to read 'Chris Malkin'.

Chris Malkin

Baumgartner Audit Pty Ltd

Date: 1st September 2019

Melbourne