

ANNUAL FINANCIAL REPORT – 2018-2019

STATEMENT OF INCOME & EXPENDITURE For the Period 1 July 2018 to 30 June 2019

	<u>2018-2019</u>	<u>2017-2018</u>
<u>Income</u>		
Donations - District 9800 RCs	\$ 6,400.00	\$ 9,805.00
- Others	\$ 15,000.00	
Membership Fees	\$ 30.00	\$ 36.00
Camping Fees	\$ 99,059.50	\$ 98,323.50
Tax Refunds, Sales, etc.	\$ 150.00	\$ 1,710.00
Interest	\$ 2,341.00	\$ 2,801.71
Rent	<u>\$ 8,320.00</u>	<u>\$ 7,680.00</u>
Total Income	<u>\$ 131,300.50</u>	<u>\$ 120,356.21</u>
<u>Expenditure</u>		
Wages	\$ 31,497.00	\$ 29,248.00
Wages - Salary Package	\$ 16,050.00	\$ 4,160.00
Superannuation	\$ 3,622.10	\$ 2,252.64
Bank Charges	\$ 63.90	\$ 24.90
Tax BAS Payments	\$ 7,769.00	\$ 3,869.00
Insurance	\$ 821.62	\$ 3,934.86
Telephone	\$ 1,646.26	\$ 1,815.68
Purchases	\$ 2,887.33	\$ 1,798.15
Repairs	\$ 4,639.10	\$ 11,060.05
Contract Cleaning	\$ 0.00	\$ 10,177.81
Electricity	\$ 11,127.23	\$ 10,425.67
Gas	\$ 1,367.69	\$ 4,090.91
Rates	\$ 3,432.04	\$ 3,079.45
Registrations	\$ 700.00	\$ 836.00
Food - Camps	\$ 6,759.93	\$ 7,005.21
Sundries	<u>\$ 1,000.00</u>	<u>\$ 5,866.75</u>
Total Expenditure	<u>\$ 93,383.20</u>	<u>\$ 99,645.08</u>
Net Operating Income	\$ 37,917.30	\$ 20,711.13
<u>LESS</u>		
Depreciation	<u>\$ 22,402.00</u>	<u>\$ 22,217.00</u>
<u>NET RESULT FOR THE YEAR</u>	<u>\$ 15,515.30</u>	<u>\$ 1,505.87</u>

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ROTARY YOUTH CAMP INC

Trading as Camp Getaway and
"Catering for those of all abilities and mobility"



BALANCE SHEET AS AT 30 JUNE 2019

	<u>2018/2019</u>	<u>2017/2018</u>
CURRENT ASSETS		
Cash at Bank – Operating Account	\$ 57,334	\$ 37,461
Cash at Bank – Term Deposit & Investment Accounts	\$ 91,405	\$ 109,064
	<u>\$ 148,739</u>	<u>\$ 146,525</u>
NON CURRENT ASSETS		
Land, Buildings, Plant & Equipment (WDV)	\$ 1,036,334	\$ 1,023,033
TOTAL ASSETS	<u>\$ 1,185,073</u>	<u>\$ 1,169,558</u>
CURRENT LIABILITIES	nil	nil
TOTAL LIABILITIES	<u>nil</u>	<u>nil</u>
NON-CURRENT LIABILITIES	<u>nil</u>	<u>nil</u>
<u>NET ASSETS</u>	<u>\$ 1,185,073</u>	<u>\$ 1,169,558</u>
<u>EQUITY</u>		
Accumulated Funds		
Opening Balance	\$ 1,169,558	\$ 1,171,064
Surplus/Deficit for the year	\$ 15,515	\$ 1,506
Closing Balance	<u>\$ 1,185,073</u>	<u>\$ 1,169,558</u>

NON-CURRENT ASSETS – Land, Buildings, Plant and Equipment

	AS AT 30 JUNE 2019	
	Land and Buildings	Plant and Equipment
Written Down Value @ 30/06/2018	\$ 998,580	\$ 24,453
Additions - for 2018/2019	\$ 35,593	\$ 110
Total	<u>\$ 1,034,173</u>	<u>\$ 24,563</u>
LESS Depreciation	(2%) 20,683	(7%) 1,719
Written Down Value @ 30/06/2019	<u>\$ 1,013,490</u>	<u>\$ 22,844</u>
TOTALS: Land and Buildings	Non-Current Assets	Depreciation
	\$ 1,013,490	\$ 20,683
	<u>\$ 22,844</u>	<u>\$ 1,719</u>
	<u>\$ 1,036,334</u>	<u>\$ 22,402</u>